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From Bill Fuggle / Traci Pham

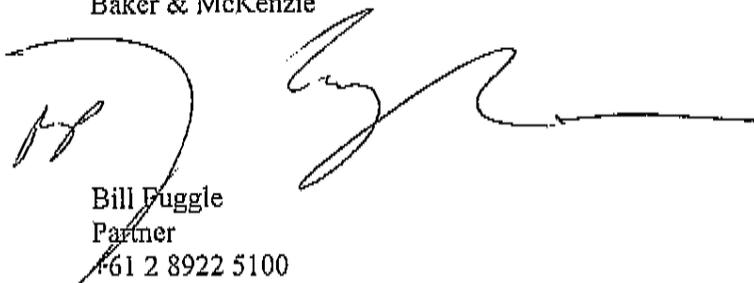
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Re **Amendment to the definition of an "Authorised Participant"**

In the current prospectus of ETFs Metal Securities Australia Limited (the "Issuer"), an Authorised Participant is defined as any bank, securities house or other market professional which holds an AFS License and which has been approved by the Issuer. The Issuer wishes to announce that, with effect from the date of this announcement, an Authorised Participant may also be a bank, securities house or other market professional which is exempt from holding an AFS License (as determined by the Australian Securities and Investments Commission) and which has been approved by the Issuer.

ETFs Metal Securities Australia Limited
 By its Registered Agent
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