

ASX: ETW

ASX/MEDIA RELEASE

10 March 2010

PROSPECTUS RAISING CLOSED
ISSUE FULLY SUBSCRIBED
CHANGE OF COMPANY NAME TO:
ALEXIUM INTERNATIONAL GROUP LIMITED
NEW CODE 'AJX'

ETW Corporation Limited announces that:

1. The Prospectus entitlement issue to shareholders and the general offer for the issue of shares at 20c to raise up to a maximum of \$1,500,000 has closed fully subscribed. The company has now raised \$4.5 million and settled on the Alexium acquisition as approved by shareholders and previously announced.
2. The company is pleased that a large number of shareholders took up the entitlement offer. This has ensured that a sufficient spread of shareholders holding more than \$2,000 in value of shares now exists, as required under ASX Listing Rules to enable re quotation of the company's securities, following the change in nature and scope of the company's business and the share consolidation.
3. A change of name has been registered, following shareholder approval and the Company is now known as **Alexium International Group Limited**.
4. The change of name and new ASX code, "**AJX**", will be effective for ASX purposes from Thursday 11 March 2010.
5. Holding statements for the recent entitlements issue and general offer will be dispatched to shareholders by Computershare.
6. The company has applied for re quotation of the company's securities and will advise a date when the securities of the company will be readmitted to quotation as soon as advice on the actual date is received from the ASX.
7. Further to the ASX announcement of 3rd December, Bedford Capital Partners is the authorized corporate representative of Albion Capital Pty Ltd, the holder of AFSL 322592.

-ENDS-

Released by:
Nadine Donovan
Company Secretary
ETW Corporation Limited