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**ASX: ETW**

**ASX/MEDIA RELEASE**

**1 March 2010**

## SETTLEMENT OF ALEXIUM ACQUISITION CHANGE OF DIRECTORS

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ETW Corporation Limited (“ETW” and “Company”) is pleased to confirm the following:

### **Settlement of Alexium Acquisition**

The company confirms settlement of the Alexium acquisition as approved by shareholders on 29 January 2010.

### **Change of Officeholders**

Effective from today, the following change of officeholders occurred:

Resigned: Nadine Donovan (Director)  
Aaron Finlay (Company Secretary)

Appointed: Stephen Ribich (Managing Director)  
Stefan Susta (Non-Executive Director)  
Nadine Donovan (Company Secretary)

Gavin Rezos (Executive Chairman) and Craig Smith Gander (Non-executive Director) remain as directors of the company.

### **Prospectus –Priority and General Offer**

The company will issue shares under the priority and general offers under the prospectus on Tuesday 2 March 2010.

### **Change of Name/Re-listing**

A request to change the company’s name to “Alexium International Holdings Limited” has been submitted to the Australian Securities & Investments Commission. The company will also be assigned a new ASX code “AJX”. An application will be made shortly to relist on the ASX.

**-ENDS-**

**Released by:  
Nadine Donovan  
Company Secretary  
ETW Corporation Limited**