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ASX: ETW

ASX/MEDIA RELEASE

1 February 2010

## CONSOLIDATION

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Further to the announcement on 1 February 2010 regarding the consolidation, ETW Corporation Limited ("Company") advises that, as announced on 29 January 2010, its shares will remain suspended until the Company has re-complied with Chapters 1 and 2 of the Listing Rules for a change in the nature and scale of its business following the settlement on the acquisition of Alexium Limited.

The timetable for the one (1) for ten (10) consolidation is as follows:

Event	Date
General meeting/ETW announces approval of the resolutions at the general meeting, including the resolution to undertake the consolidation	29 January 2010
Issue and allot 171,428,571 pre-consolidation shares under the approved sophisticated capital raising	29 January 2010
Commencement of Deferred Trading in Securities (Theoretical as shares are still suspended)	3 February 2010
Last day to register transfers (share still suspended)	9 February 2010
First day for ETW to send notice to shareholders of consolidation	10 February 2010
Despatch holding statements confirming selective capital reduction, consolidation and allotment of shares under all offers in Prospectus	16 February 2010

All fractions will be rounded up to the nearest whole number.

**-ENDS-**

Released by:  
Nadine Donovan  
Director  
ETW Corporation Limited