

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme 4C Security Solutions Limited

ACN/ARSN ABN 89 000 029 265

1. Details of substantial holder

Name Pierce Security Pte Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on 24 / 05 /2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	21,530,788	21,530,788	14.71%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Pierce Security Pte Ltd	BENEFICIAL	ORDINARY 21,530,788

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Pierce Security Pte Limited	Pierce Security Pte Limited	Pierce Security Pte Limited	21,530,788

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Pierce Security Pte Limited	01 /06/10	\$385,215.75*		ORD 19,260,788
Pierce Security Pte Limited	29/01/10	\$45,400		ORD 2,270,000

*Convertible Loan Agreement : Conversion into shares agreed 1 June 2010

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pierce Security Pte Limited	SGX Centre 2, 4 Shenton Way, #14-02, Singapore 068807

Signature

print name **David Cronin**

capacity **DIRECTOR**

sign here



date **24 / May / 2010**