

20 October 2010

Companies Announcements Officer
ASX Limited
20 Bridge Street
Sydney New South Wales 2000

ASX Release - Notice of acquisition of 7.51% of IEF

Merricks Capital Pty Limited as the Manager of FAT Prophets Australia Fund Limited (**Fund**) advises that the Fund has acquired 7.51% of **ING Real Estate Entertainment Fund** (ASX code: IEF)

IEF is an ASX listed real estate investment trust that invests in the freehold of a diversified portfolio of entertainment and leisure venues. IEF receives income through long term leases of the licensed real estate to a wide range of experienced operators. IEF has total assets under management of \$323.4 million with investments located throughout Australia and New Zealand.

Merricks will shortly provide additional information in relation to IEF and Merricks' investment philosophy regarding IEF.



Merricks Capital
merrickscapital.com