



Merricks Capital Pty Limited
ABN 45 126 528 005
Australian Financial Services Licence 319477

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31 August 2010

Companies Announcements Officer
ASX Limited
20 Bridge Street
Sydney New South Wales 2000

ASX Release - Notice of liquidation of portfolio

Merricks Capital Pty Limited as the Manager of FAT Prophets Australia Fund Limited (**Company**) advises that the majority of the current portfolio of the Company has been liquidated and is now held as cash.

This move has been made as Merricks Capital and the Board of the Company work together to finalise the new investment objectives and strategy for the Company.

As previously advised, the Board of the Company and Merricks Capital are seeking by 30 September 2010, to establish the new investment objectives and strategy for the Company.

Merricks Capital
merrickscapital.com