

ASX/MEDIA RELEASE

3 May 2010

Company Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Clough declares Forge Offer final

On 20 April 2010, Clough Operations Pty Ltd (**Clough**) declared its proportional takeover offer (**Offer**) for 50% of the ordinary shares in Forge Group Limited (**Forge**) free from all defeating conditions.

Clough now **declares** that the Offer is final and will not be extended, subject only to a competing proposal.

This means that the Offer price will not be increased from \$2.10 per Forge share and the Offer will close as scheduled at 5.00pm (Perth time) on 11 May 2010, subject only to a competing proposal.

Also **enclosed** is Clough's notice of status of conditions under section 630(3) of the *Corporations Act 2001* (Cth).

Clough now holds a relevant interest of 31.3% in Forge.

Clough and Forge have also commenced the first stages of the implementation of the Strategic Alliance between the two companies, which was triggered by Clough reaching a 31% relevant interest in Forge.

The Strategic Alliance provides the foundation for long-term strategic co-operation between Clough and Forge that is expected to generate substantial benefits for both companies in FY11 and beyond.

Ends

For further information, please contact:

John Smith, Chief Executive Officer
John McGlue/FD Third Person

+61 8 9281 9407
+61 417 926 915

CLOUGH OPERATIONS PTY LTD
ABN 26 109 444 279

NOTICE UNDER SECTION 630(3) OF THE CORPORATIONS ACT 2001 (Cth)

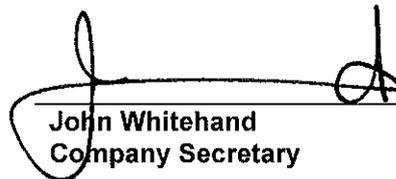
TO: Forge Group Limited ABN 58 065 464 226 (**Forge**)
ASX Limited

Clough Operations Pty Ltd ABN 26 109 444 279 (**Clough**) **GIVES NOTICE** under section 630(3) of the *Corporations Act 2001* (Cth) that on 20 April 2010, Clough declared the offers dated 9 April 2010 (**Offers**) by it under its off-market proportional takeover bid to acquire 50% of the fully paid ordinary shares in Forge free from all defeating conditions described in section 5.1 of Annexure A to Clough's bidder's statement dated 7 April 2010.

Clough's voting power in Forge, so far as Clough knows, at the time of giving this notice is 31.3%.

DATED 3 May 2010

FOR AND ON BEHALF OF
Clough Operations Pty Ltd



John Whitehand
Company Secretary

About Clough

Established in 1919, Clough delivers an integrated Engineering, Procurement and Construction service primarily to oil and gas projects in Australia, South East Asia and the USA. The Group's services range from concept development through design, construction, installation, commissioning, operations and maintenance.

Backed by an experienced management team, over 2,000 personnel around the world and sophisticated project management systems, we are recognised for our commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which we operate.

www.clough.com.au