

FAX TRANSMISSION
No of pages (including this sheet) – 12

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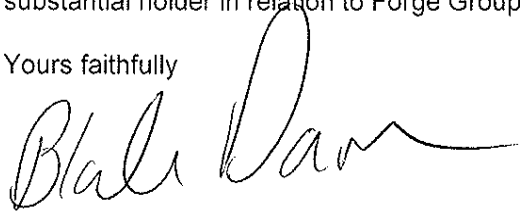
4 November 2010

**Notice of change of interests of substantial holder for Forge Group Limited
(ASX: FGE)**

We act for Clough Limited (**Clough**).

On behalf of Clough, we **enclose** a Form 604: Notice of change of interests of substantial holder in relation to Forge Group Limited.

Yours faithfully



Our reference
DRD CYP 09 2019 6374

Partner
Roger Davies
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Confidentiality

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Forge Group Limited (Forge)

ACN/ARSN ACN 065 464 226

1. Details of substantial holder (1)Name Clough Operations Pty Ltd (ACN 109 444 279) on behalf of itself and all associates named in annexure A to this notice. Clough Operations Pty Ltd and the associates named in annexure A to this notice are together referred to as **Substantial Holders**.

ACN/ARSN (if applicable) See above.

There was a change in the interests of the

substantial holder on

The dates set out in annexure B to this notice.

The previous notice was given to the company on

19/04/2010

The previous notice was dated

19/04/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	24,111,357	30.64%	27,642,933	33.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As set out in annexure B to this notice.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Clough Operations Pty Ltd	Clough Operations Pty Ltd	Clough Operations Pty Ltd	Registered holder of fully paid ordinary shares.	27,642,933 fully paid ordinary shares	27,642,933
Murray & Roberts Holdings Limited	As above	As above	Taken under s608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Clough Operations Pty Ltd.	27,642,933 fully paid ordinary shares	27,642,933

Clough Limited and each other Substantial Holder	As above	As above	Taken under s608(3) of the Corporations Act to have a relevant interest by reason of having voting power (through the relevant interests of their associate, Murray & Roberts Holdings Limited) above 20% in Clough Operations Pty Ltd.	27,642,933 fully paid ordinary shares	27,642,933
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
As set out in annexure D to this notice	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Substantial Holders	As set out in the list in annexure A to this notice.

Signature

print name John Whitehand

capacity Company Secretary

sign here

date 4 November 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

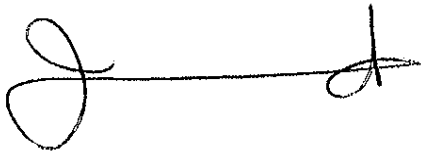
ANNEXURE A

Clough Operations Pty Ltd
ACN 109 444 279

This is the annexure of 4 pages (including this page) marked "A", mentioned in the Form 604 'Notice of change of interests of substantial holder', signed by me and dated 4 November 2010.

Dated: 4 November 2010.

Signed:



Name: John Whitehand

Company	Address
Murray & Roberts Holdings Limited	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Limited	C/- Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Investments Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Contractors Holdings (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Contractors Group (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Cementation Canada Inc	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Concor Limited	C/- Murray & Roberts Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts (Botswana) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts (Namibia) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Abu Dhabi LLC	Ground Floor, Dubai National Insurance Building, Sheikh Zayed Road, Dubai
Murray & Roberts Cementation (Proprietary) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Concessions (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Construction (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Contractors (Middle East)	Ground Floor, Dubai National Insurance Building, Sheikh Zayed Road, Dubai

Company	Address
LLC	
Murray & Roberts Contractors (Nigeria) Ltd	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Contractors (Tanzania) Ltd	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Contractors (Uganda) Ltd	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Contractors (Zambia) Ltd	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Engineering Solutions (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts MEI (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Genrec Engineering (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Hall Longmore (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Johnson Arabia LLC	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Oconbrick Manufacturing (Proprietary) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Much Asphalt (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Steel (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Rocia (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Tolcon-Lehumo (Proprietary) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Toll Road Concessionaires (Proprietary) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Union Carriage & Wagon Co (Proprietary) Ltd	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
The UCW Partnership	C/- Murray & Roberts Holdings Limited, Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Properties Services (Proprietary) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Astral Investments Inc	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
International Project Co-ordinators Inc	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts International Holdings Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Guernsey Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts International Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts (Malaysia) Sdn.Bhd.	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
P.T. Murray & Roberts Indonesia	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Interbuild Insurance Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Pty Ltd	Unit 15, 219 Canning Highway, South Perth, Western Australia, Australia
Murray & Roberts Australia Pty Ltd	Unit 15, 219 Canning Highway, South Perth, Western Australia, Australia
Murray & Roberts (Zimbabwe) Ltd	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts Marine (Pty) Limited	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South

Company	Address
	Africa
Reinforcing Steel Systems (Pty) Ltd	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Wade Walker (Pty) Limited	Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, Johannesburg, South Africa
Murray & Roberts Steel International (Pty) Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Murray & Roberts United Kingdom (Pty) Limited	C/- Murray & Roberts International Holdings Ltd, 2nd Floor, Well Road House, Market Street, Douglas, Isle of Man
Clough Limited	58 Mounts Bay Road, Perth, Western Australia, Australia
Challenge Insurance Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Construction Queensland Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Engineering Limited	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough International Singapore Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Investment Holdings Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Java Offshore Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Malaysia Sdn Bhd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Niugini Limited	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Oil & Gas India Private Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Operations Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Overseas Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Project Holdings Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Projects Australia Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Projects International Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Projects Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Beveridge Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Brookwater Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Claremont Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Developments Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Dolphin Point Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property East Coast Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Geelong Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Holdings Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Hook Close Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Investments Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Mernda Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Property Ranford Road Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Regional Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Resources Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Singapore Constructor Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough South American Developments Limited	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough (Thailand) Co., Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough UK Limited	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough USA Inc.	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough USA Holdings Inc.	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Vessels Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia

Company	Address
Eclo Pty Ltd	58 Mounts Bay Road, Perth, Western Australia, Australia
Global Nippo Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
PT Clough	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Seam Gas Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Ocean Flow International LLC	2100 W Loop S, Suite 400 Houston, TX 77027-3518
Rem Clough Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Challenge Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Soustreet Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
St Quentin's Claremont Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough AMEC Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Seam Gas Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
BAM Clough Contracting Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Mashhor Clough Sdn Bhd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Peritus Holdings Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Peritus International Inc	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Peritus International Limited	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Peritus International Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
Clough Helix Joint Venture Pty Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia
CBI Clough JV Pte Ltd	C/- Clough Limited, 58 Mounts Bay Road, Perth, Western Australia, Australia

ANNEXURE B

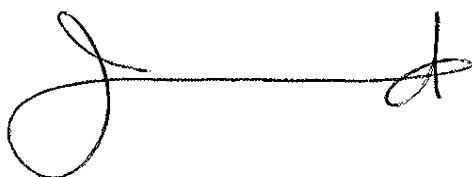
Clough Operations Pty Ltd
ACN 109 444 279

Changes in relevant interest

This is the annexure of 2 pages (including this page) marked "B", mentioned in the Form 604 'Notice of change of interests of substantial holder', signed by me and dated 4 November 2010.

Dated: 4 November 2010.

Signed:



Name: John Whitehand

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/04/2010	Clough Operations Pty Ltd and each other Substantial Holder	Acquisition of relevant interests in fully paid ordinary shares in Forge (Forge Shares) as a result of acceptances of the takeover offer made by Clough Operations Pty Ltd on 9 April 2010, which was included in its bidder's statement dated 7 April 2010 (the Offers). (See annexure C)	\$2.10 per Forge Share, subject to the terms of the Offers.	471,830 fully paid ordinary shares	471,830
21/04/2010	As above	As above	As above	10,314 fully paid ordinary shares	10,314
22/04/2010	As above	As above	As above	5,165 fully paid ordinary shares	5,165
23/04/2010	As above	As above	As above	3,402 fully paid ordinary shares	3,402
27/04/2010	As above	As above	As above	24,585 fully paid ordinary shares	24,585
28/04/2010	As above	As above	As above	3,945 fully paid ordinary shares	3,945
29/04/2010	As above	As above	As above	2,679 fully paid ordinary shares	2,679
03/05/2010	As above	As above	As above	328 fully paid ordinary shares	328

03/05/2010	As above	Dilution of holding by reason of issue of 30,000 new Forge Shares to other Forge shareholders	N/A	N/A	N/A
04/05/2010	As above	Acquisition of relevant interests in Forge Shares as a result of acceptances of the Offers. (See annexure C)	\$2.10 per Forge Share, subject to the terms of the Offers.	4,933 fully paid ordinary shares	4,933
07/05/2010	As above	As above	As above	411 fully paid ordinary shares	411
10/05/2010	As above	As above	As above	3,984 fully paid ordinary shares	3,984
27/05/2010	As above	Dilution of holding by reason of issue of 40,000 new Forge Shares to other Forge shareholders	N/A	N/A	N/A
05/08/2010	As above	Dilution of holding by reason of issue of 30,000 new Forge Shares to other Forge shareholders	N/A	N/A	N/A
26/08/2010	As above	Dilution of holding by reason of issue of 25,000 new Forge Shares to other Forge shareholders	N/A	N/A	N/A
01/11/2010	As above	Dilution of holding by reason of issue of 500,000 new Forge Shares to other Forge shareholders	N/A	N/A	N/A
2/11/2010	As above	Acquisition of 3,000,000 Forge Shares on exercise of unlisted options over unissued Forge Shares	Exercise price per option of \$0.35, for a total consideration of \$1,050,000	3,000,000 fully paid ordinary shares	3,000,000

ANNEXURE C

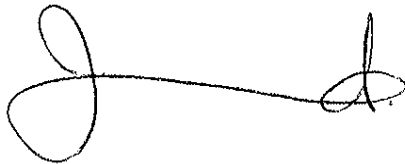
**Clough Operations Pty Ltd
ACN 109 444 279**

Takeover Offer Terms

This is the annexure of 1 page (including this page) marked "C", mentioned in the Form 604 'Notice of change of interests of substantial holder', signed by me and dated 4 November 2010.

Dated: 4 November 2010.

Signed:

A handwritten signature in black ink, consisting of a large loop on the left and a smaller loop on the right, connected by a horizontal line.

Name: John Whitehand

The terms of the Offers are contained in Appendix A (Offer Terms) of the bidder's statement dated 7 April 2010, issued by Clough Operations Pty Ltd and Clough Limited.

Copies of the above document are available from the ASX website: www.asx.com.au

ANNEXURE D


Clough Operations Pty Ltd
ACN 109 444 279

Changes in association

This is the annexure of 2 pages (including this page) marked "D", mentioned in the Form 604 'Notice of change of interests of substantial holder', signed by me and dated 4 November 2010.

Dated: 4 November 2010.

Signed:



Name: John Whitehand

Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
C Engineering Concepts Pty Ltd ACN 071 281 822	Ceased to be a member of the Clough group of companies.
Cio Pty Ltd ACN 070 002 578	As above
Clough Developments Pty Ltd ACN 008 675 303	As above
Clough Engineering & Integrated Solutions Pakistan (Private) Limited	As above
Clough Investments (ESOP) Pty Ltd ACN 109 444 948	As above
Clough Mining & Minerals Pty Ltd ACN 112 957 525	As above
Clough Mining Pty Ltd ACN 009 286 355	As above
Clough Petrosea Pty Ltd ACN 009 093 887	As above
Clough (Portugal) - Comércio Marítimo, Sociedade Unipessoal, Lda	As above
Clough (Spare No.1) Pty Ltd ACN 109 444 377	As above
Clough Walker Civil Pty Ltd ACN 112 256 676	As above
Llic Limited	As above
Clough USA Holdings Inc	As above
St Quentin's Claremont Pty Ltd ACN 125 058 228	Being a member of the Clough group of companies.
Clough AMEC Pty Ltd ACN 116 355 572	As above.

Clough Seam Gas Pty Ltd ACN 139 610 656	As above.
BAM Clough Contracting Pty Ltd ACN 117 569 338	As above.
Mashhor Clough Sdn Bhd	As above.
Peritus Holdings Pty Ltd ACN 141 230 524	As above.
Peritus International Inc	As above.
Peritus International Limited	As above.
Peritus International Pty Ltd ACN 141 233 061	As above.
Clough Helix Joint Venture Pty Ltd ACN 142 038 784	As above.
CBI Clough JV Pte Ltd	As above.