

CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Fax

13 December 2010

Companies Announcement Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

No of pages 2**1300 135 638**

Dear Sir

Wah Nam International Australia Pty Ltd – Off-market takeover bid for FerrAus Limited

We act for Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam**) in relation to its off-market takeover bid for all of the ordinary shares in FerrAus Limited ACN 097 422 529 (**FerrAus**).

In accordance with section 630(5)(b) of the Corporations Act 2001 (Cth) (**Corporations Act**), on behalf of Wah Nam, we enclose a 'Notice of Fulfilment of Condition Relating to Wah Nam International Shareholder Approval' dated 13 December 2010 indicating that the condition contained in section 13.9(a) sub-paragraphs (i) and (ii) of the Bidder's Statement has been fulfilled.

We note that, as required under section 630(5)(a) of the Corporations Act, Wah Nam has also given this notice to FerrAus.

Yours faithfully



Mark Paganin, Partner
Corporate Advisory/M&A
D 9426 8284
F 9481 3095
M 0412 904 188
E mpaganin@claytonutz.com

Attachment

WAH NAM INTERNATIONAL AUSTRALIA PTY LTD
ACN 134 696 727

Corporations Act 2001 (Cth)
Section 630(4)

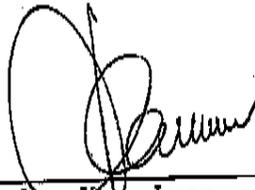
**NOTICE OF FULFILMENT OF CONDITION RELATING TO WAH NAM INTERNATIONAL
SHAREHOLDER APPROVAL**

To: FerrAus Limited ACN 097 422 529
ASX Limited ACN 008 624 691

This notice is given in respect of the offer made by Wah Nam International Australia Pty Ltd ACN 134 696 727 (Wah Nam) in the bidder's statement dated 6 December (Bidder's Statement) to acquire all of the ordinary shares in FerrAus Limited ACN 097 422 529 (FerrAus).

Wah Nam hereby gives notice, pursuant to section 630(4) of the Corporations Act 2001 (Cth), that the condition set out in section 13.9(a) sub-paragraphs (i) and (ii) of the Bidder's Statement (that the requisite majority of Wah Nam International Holdings Limited shareholders approve the acquisition by Wah Nam of all of the FerrAus shares and the allotment and issue of the consideration shares) was fulfilled on 13 December 2010.

This notice is dated 13 December 2010.



Chan Kam Kwan Jason
Director
Wah Nam International Australia Pty Ltd