

10 December 2010

## FERRAUS RESPONDS TO MEDIA ARTICLE

FerrAus Limited announces the report in today's The West Australian page 55 headed "FerrAus resumes Fels push as BHP talks fail" is incorrect in a number of respects. FerrAus' lawyers have been in negotiations with BHPB Iron Ore to finalise the terms of a confidentiality agreement. These negotiations are ongoing and once completed will enable negotiations for a rail haulage agreement to be finalised

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Detailed information about FerrAus Limited can be found on the company's website  
[www.ferraus.com](http://www.ferraus.com).