



ASX Announcement

Friday 18 June 2010

RESOURCE UPGRADE - SUPPLEMENTARY DISCLOSURE

The Company refers to its announcement entitled "Major Upgrade Underpins PFS at FerrAus Pilbara Project" dated 16 June 2010. The Company wishes to clarify that when stating that FerrAus Limited is targeting a resource of 400 Million tonnes, it should be noted that this is a corporate objective and that depending on future drilling and development, this target may or may not be achieved.

Should any investors have any enquiries, please do not hesitate to contact the Company's investor/media contact Mr Gareth Widger on +61 (0) 4 1991 8272.

Yours faithfully

A handwritten signature in black ink that reads "Donald Stephens". The signature is written in a cursive, flowing style.

Donald Stephens
Company Secretary