

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	FerrAus Limited
ABN	86 097 422 529

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Michael John Amundsen
Date of last notice	18 November 2009
Date that director ceased to be director	30 July 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 100,000 Ordinary fully paid shares 500,000 Unlisted options exercisable at \$0.75 between 18 January 2011 to 17 January 2013, vesting on 18 January 2011. 500,000 Unlisted options exercisable at \$1.00 between 18 January 2011 to 17 January 2013, vesting on 18 January 2011. 500,000 Unlisted options exercisable at \$1.25 between 18 January 2011 to 17 January 2013, vesting on 18 January 2011. (Note that in accordance with Mr Amundsen's employment contract, the above listed options will not vest to him as he will cease employment with the Company at the end of September 2010. Technically however, they remain on issue until he ceases to be employed and therefore are required to be shown on this final director's interest notice).

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.