

22 November 2010

FERRAUS AND MOUNT NEWMAN PARTICIPANTS IN DISCUSSIONS

Representatives of FerrAus Limited and BHP Billiton Minerals Pty Ltd, Mitsui-Itochu Iron Pty Ltd and ITOCHU Minerals and Energy of Australia Pty Ltd (Mount Newman Participants) have held discussions in regard to legal action in the Western Australian Supreme Court about rail haulage on the Mount Newman railway system.

FerrAus expects to keep the market informed on the progress and status of the discussions.

For any enquiries, please contact:

Martin Debelle
+61 (02) 9290 3023

Detailed information about FerrAus Limited can be found on the company's website www.ferraus.com.