



FALL RIVER RESOURCES LTD.

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8 January 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

RE: PROCEEDINGS OF GENERAL MEETING OF MEMBERS

As required by section 215 AA(2) of the Corporations Act, the following statistics are provided in respect of each resolution dealt with at today's general meeting of members of the Company.

- 1) Special Resolution to consolidate the Company's issued capital on a one for three basis.

Proxy votes were directed as follows:

| | |
|---------|-----------|
| For | 8,174,979 |
| Against | 29,000 |
| Abstain | Nil |

The Resolution to approve the consolidation of the Company's share capital on the basis of one for three was carried on a show of hands.

- 2) Ordinary Resolution to approve the issue and allotment of 69 million fully paid post consolidation shares to creditors and convertible note holders.

Proxy votes were directed as follows:

| | |
|---------|-----------|
| For | 5,651,947 |
| Against | 29,000 |
| Abstain | 2,523,032 |

The Resolution to approve the issue and allotment of 69 million fully paid post consolidation shares to creditors and convertible note holders was carried on a show of hands.

- 3) Ordinary Resolution to acquire all of the issued shares in Earth Heat Limited for a consideration of \$2.6 million, satisfied by the allotment of 260 million fully paid post consolidation shares.

Proxy votes were directed as follows:

| | |
|--------------------|-----------|
| For | 7,671,495 |
| Against | Nil |
| Abstain | 523,032 |
| Proxies discretion | 9,452 |

The Resolution to approve the acquisition of all of the shares in Earth Heat Limited was carried on a show of hands.

- 4) Ordinary Resolution to authorise the allotment of up to 200 million post consolidation shares in the Company at a price of not less than 1 cent per share.

Proxy votes were directed as follows:

| | |
|---------|-----------|
| For | 7,601,947 |
| Against | 79,000 |
| Abstain | 523,032 |

The Resolution to authorise the issue of up to 200 million post consolidation shares was carried on a show of hands.

- 5) Ordinary Resolution to approve the allotment of 40 million fully paid post consolidation shares to T J Mann & Associates Pty Ltd.

Proxy votes were directed as follows:

| | |
|---------|-----------|
| For | 7,651,947 |
| Against | 29,000 |
| Abstain | 523,032 |

The Resolution to approve the allotment of 40 million fully paid post consolidation shares to T J Mann & Associates Pty Ltd was carried on a show of hands.

- 6) Ordinary Resolution to approve the allotment to Mr J Mulready or his nominee 5 million fully paid post consolidation shares in part satisfaction of Mr Mulready's claims against the Company for remuneration.

Proxy votes were directed as follows:

| | |
|---------|-----------|
| For | 6,811,947 |
| Against | 29,000 |
| Abstain | 1,363,032 |

The Resolution to approve the issue of 5 million fully paid post consolidation shares to Mr J Mulready was carried on a show of hands.

Yours faithfully



D L Hughes
Secretary