



Farm Pride Foods Ltd

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ASX Company Announcements Office

The Company has received a notice from its Bankers relating to a breach of one of its lending covenants.

The Company is in discussions with its Bankers and in the process of finalising details relating to a new Business Finance Agreement on existing terms and conditions.

Given the tenor of recent discussions there is no reason to believe a new agreement will not be finalised over the next few weeks.

The company is operating on a "business as usual" basis whilst a new agreement is finalised.

Bruce De Lacy
Company Secretary