

28 June 2010

Company Announcements Office
Australian Securities Exchange

Our ref 13515/15172/80106377

Dear Sir or Madam

Osendo Pty Limited takeover offer for Gloucester Coal Ltd - extension of offer period

We refer to the takeover offer by Osendo Pty Limited ACN 136 062 710 (a wholly owned subsidiary of Noble Group Limited) (**Osendo**) for all of the shares in Gloucester Coal Ltd ACN 008 881 712 (**Offer**).

On behalf of Osendo, we enclose, pursuant to section 650D(1) of the Corporations Act 2001 (Cth), a notice of variation in relation to the Offer.

Also enclosed is a notice prepared under section 630(2)(b) of the Corporations Act 2001 (Cth).

Yours faithfully



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Osendo Pty Ltd
ACN 136 062 710

Takeover offer for all of the shares in Gloucester Coal Ltd

Notice of Variation

Extension of the Offer Period

To: Australian Securities and Investments Commission (ASIC)

Gloucester Coal Ltd ACN 008 881 712

ASX Limited ACN 008 624 691

Each person to whom an offer was made under the takeover offer referred to in this notice

Reference is made to the takeover offer by Osendo Pty Limited (**Osendo**) for all of the shares in Gloucester Coal Ltd, which offer is dated 4 June 2010, (**Offer**), and to Osendo's bidder's statement in relation to the Offer dated 1 June 2010 (**Bidder's Statement**).

Osendo hereby gives notice under section 650D(1) of the *Corporations Act 2001* (Cth) that the period the Offer is open for acceptance (**Offer Period**) is varied by extending the close of the Offer Period from 7.00 pm (Sydney time) on 5 July 2010 to 7.00 pm (Sydney time) on 4 August 2010 (unless further extended or withdrawn).

The new date for giving the notice of the status of the condition set out in section 7.6 of the Bidder's Statement is 28 July 2010.

ASIC lodgement and date

A copy of this notice was lodged with ASIC on 28 June 2010. ASIC takes no responsibility for the contents of this notice.

This notice is dated 28 June 2010.

Approval

In compliance with ASIC Class Order 03/633, this notice has been approved by a resolution passed by the directors of Osendo.

Notice pursuant to section 630(2)(b) of the Corporations Act 2001 (Cth)

Reference is made to the takeover offer by Osendo Pty Limited (**Osendo**) for all of the shares in Gloucester Coal Ltd (**Offer**) and to Osendo's bidder's statement in relation to the Offer (a copy of which was given to the Australian Securities Exchange on 4 June 2010 (**Bidder's Statement**)).

Osendo hereby gives notice pursuant to section 630(2)(b) of the Corporations Act 2001 (Cth) that:

1. the new date for giving the notice of the status of the condition set out in section 7.6 of the Bidder's Statement (**Condition**) is 28 July 2010;
2. the Offer has not been freed from the Condition; and
3. so far as Osendo knows, the Condition has not been fulfilled.

Dated: 28 June 2010



Attorney for Osendo Pty Limited