



6 April 2010

The Company Announcements Office  
ASX Limited

**Request for voluntary suspension from trading disallowed by ASX**

**Key points:**

- **Announcement made by Global to inform Shareholders of decision made by ASX and the commencement of an appeal process by Global,**
- **Global requested its securities remain in suspension pending the outcome of the appeal process,**
- **ASX disallows Global's request for a voluntary suspension.**

ASX listed Global Iron Limited (ASX: **GFE**) ("Global" or the "Company"), announced earlier today that it had been advised by ASX that it will not admit Global to admission and quotation if it completes the proposed acquisition of African Petroleum Corporation Limited. The Company also informed Shareholders that it had appealed ASX's decision and had reserved all rights that it may have against ASX.

Global provided ASX with the attached letter requesting that its securities remain in suspension pending the outcome of the appeal process.

ASX has disallowed the Company's request and consequently its securities have been reinstated to quotation.

Yours faithfully  
Global Iron Limited

Tony Sage  
**Executive Chairman**

Tony Sage  
Executive Chairman, Global Iron Limited  
Ph: +61 8 9388 0744

David Tasker  
Professional Public Relations  
Ph: +61 8 9388 0944 / +61 433 122 936  
Em: david.tasker@ppr.com.au





6 April 2010

Elizabeth Harris  
Senior Advisor, Issuers (Perth)  
ASX Markets Supervision Pty Ltd  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Elizabeth

**RE: REQUEST FOR VOLUNTARY SUSPENSION**

Global Iron Limited (“**Global**” or the “**Company**”) has previously been advised by ASX that its securities will be reinstated to quotation once the Company released an announcement advising its Shareholders on the decision reached by ASX in relation to the Company’s proposed acquisition of African Petroleum Corporation Limited.

Prior to the market opening today, the Company released an announcement informing Shareholders of ASX’s decision and the Company’s decision to lodge an appeal. The Company’s securities are currently suspended from trading and pursuant to ASX Listing Rule 17.2, the Company requests that it remain in suspension pending the outcome of the appeal process.

Global Iron is not aware of any reason why the suspension from quotation should not be granted.

Yours faithfully  
Global Iron Limited

A handwritten signature in black ink, appearing to read "Eloise von Puttkammer".

**Eloise von Puttkammer**  
Company Secretary

