



Green Rock Energy Limited
ABN 59 094 551 336

Unit 6, 38 Colin Street
West Perth WA 6005 Australia

PO Box 1177
West Perth WA 6872 Australia

Tel (+61 8) 9482 0482
Fax (+61 8) 9482 0499
Email info@greenrock.com.au
Web www.greenrock.com.au

ASX Announcement

25 March 2010

Share Purchase Plan

The Directors of Green Rock Energy Limited (Green Rock) are pleased to announce an offer to all eligible shareholders to participate in a Share Purchase Plan (SPP) which opens on 26 March 2010.

Following application, Green Rock has been granted a waiver from the present ASX Listing Rules 7.1 and 10.11 and so is able to extend the application limit of the SPP from \$5,000 to \$15,000. Accordingly, all shareholders at the close of business on 24 March 2010 have an equal opportunity of purchasing up to \$15,000 of shares at a price of 3 cents per share free from brokerage and commissions.

The subscription price of 3 cents for each share in the offer constitutes a discount of 19.53% to the volume weighted average price of shares traded in the five days prior to this announcement.

Funds raised pursuant to the Plan will be applied to fund ongoing exploration and development of Green Rock's projects, in particular the project to demonstrate commercial production of geothermal energy for direct use at The University of Western Australia.

During the week commencing 29 March 2010 all eligible shareholders will receive offer documents containing all relevant information and a personalised application form. It is important to note that all applications must be received by Friday 23 April 2010 to be eligible to participate in the SPP.

Directors encourage shareholders to take advantage of the SPP offer which is a simple and less costly means of increasing their holding in the company and take this opportunity of thanking its shareholders for their continuing support. Directors will be participating in the SPP.

Should you have any query regarding this announcement please contact Nigel Hodder (Company Secretary) on (08) 9482 0482.

Richard Beresford
Managing Director

Further Information:

Green Rock Energy Limited
Nigel Hodder, Company Secretary
Tel: +61 8 9482 0482
Email: info@greenrock.com.au
Website: www.greenrock.com.au