

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Issuer: Global Properties Limited ABN 98 984 384 273

Details of the issue or offer of securities

Class of securities	Ordinary
ASX Code of the securities	GPB
Date of the issue or expected issue of the securities	28 October 2010
Total number of securities issued or expected to be issued	2,150,000
Issue price per security	\$2.00

Notice

1. Global Properties Limited gives ASX (as the relevant market operator) notice relating to the issue of securities identified above.
2. This notice is given under paragraph 5(e) of section 708A of the *Corporations Act 2001* (Cth) (**Act**).
3. Global Properties Limited issued the securities identified above without disclosure to investors under Part 6D.2 of the Act.
4. As at the date of this notice, Global Properties Limited has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to it at all; and
 - (b) section 674 of the Act.
 - (c) There is no excluded information (as defined in section 708A(7) of the Act) as at the date of this notice



Signed for and on behalf of the Issuer:

Date: 28 October 2010 Name: Ian Alistair Dennis

Position held: Director

Notes:

1. This notice must be given within 5 business days after the day on which the relevant securities were issued by the issuer.
2. A determination by ASIC under section 708A(2) must not be in force in relation to the issuer at the time when the relevant securities are issued.
3. The giving of this notice to ASX may, but will not necessarily, enable a person to make an offer of the relevant securities for sale (**sale offer**) within 12 months after their issue.
4. The sale offer does not need disclosure to investors if:
 - (a) the relevant securities are in a class of securities that were quoted ED securities at all times in the 12 months before the day on which the relevant securities were issued and trading in that class of securities on ASX was not suspended for more than a total of 5 days in that 12 months;
 - (b) no exemption under sections 111AS or 111AT covered the issuer, or any person as director or auditor of the issuer, at any time in that 12 months;
 - (c) no order under sections 340 or 341 can have covered the issuer, or any person as director or auditor of the issuer, at any time in that 12 months; and
 - (d) the issuer gives the relevant market operator for it a notice that complies with section 708A.
5. Excluded information is information :
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the body; and
 - (ii) the rights and liabilities attaching to the relevant securities.
6. The notice must contain any excluded information only to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.