



MARKET RELEASE

11 August 2010

GLOBAL PROPERTIES LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Global Properties Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement with regard to the settlement of a significant equity purchase of an overseas business.

Security Code: GPB

Suzanna Dabski
Senior Adviser, Issuers (Sydney)

GLOBAL PROPERTIES LIMITED

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Facsimile Transmission Cover Sheet

TO: Suzanna Dabski
COMPANY: ASX
FACSIMILE: 9241 7620
FROM: Ian Dennis
DATE: 11 August 2010
PAGES: 1 (Including this cover sheet)

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Dear Suzanna,

Request for Suspension - GPB

I hereby request a suspension of the listed ordinary shares of GPB under ASX Listing Rule 17.2.

The reason for the suspension is that the company is in the process of settling an agreement to purchase a significant equity purchase of an overseas business which is likely to be completed later today or in the next few days. The Company anticipates that the suspension will be lifted once an announcement is made to the market when an agreement is reached.

The Company is not aware of any reason why the suspension should not be granted.

Yours faithfully,



Ian Dennis
Director