

GLOBAL PROPERTIES LIMITED

ACN 094 384 273

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30 November 2010

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Results of General Meeting

The Company is pleased to announce that the two (2) Ordinary Resolutions contained in the Notice of Meeting dated 29 October 2010 put to the shareholders at the General Meeting held in Sydney at 4.00 pm today were approved by shareholders on a show of hands.

Disclosure of Proxy Results

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the Australian Securities Exchange in relation to the resolutions considered by the members of Global Properties Limited at its General Meeting held on 30 November 2010.

The specific voting preferences indicated by 37 valid proxies holding 10,504,508 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion were as follows:

	For	Against	Abstain	Open at Chairman's discretion
Ordinary Resolution 1 Ratification of Placement	10,401,345	103,163	Nil	Nil
Ordinary Resolution 2 Approval of Director Placement – Fred Bart	4,842,981	123,163	5,538,364	Nil

The proxy form documentation distributed before the Meeting stated that the Chairman intended to vote any undirected proxies in favour of all resolutions.

Yours faithfully,

Ian Dennis
Director