

# GLOBAL PROPERTIES LIMITED

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24 September 2010

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

## **Results of 2010 Annual General Meeting**

The Company is pleased to announce that the six (6) Ordinary Resolutions contained in the Notice of Meeting dated 24 August 2010 put to the shareholders at the Annual General Meeting held in Sydney at 4.00 pm today were unanimously approved by shareholders on a show of hands.

## **Disclosure of Proxy Results**

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the Australian Securities Exchange in relation to the resolutions considered by the members of Global Properties Limited at its Annual General Meeting held on 24 September 2010.

The specific voting preferences indicated by 45 valid proxies holding 9,402,246 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion were as follows:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Open at Chairman's discretion</b>
Ordinary Resolution 2 Re-election of Cheryl Bart	9,402,246	Nil	Nil	Nil
Ordinary Resolution 3 Remuneration report	9,402,246	Nil	Nil	Nil
Ordinary Resolution 4 Change in Nature of Activities	9,402,246	Nil	Nil	Nil

Ordinary Resolution 5 Approval of Agreement to acquire an investment in Audio Pixels Limited	9,402,246	Nil	Nil	Nil
Ordinary Resolution 6 Non-executive director remuneration	3,353,862	Nil	6,048,364	Nil

The proxy form documentation distributed before the Meeting stated that the Chairman intended to vote any proxies in favour of all resolutions.

Following the shareholder approval of Resolutions 4 and 5, the Company will now proceed to complete the Securities Purchase Agreement and Share Transfer Deed dated 19 August 2010 to acquire an equity interest in Audio Pixels Limited amounting to 54.13% of the fully diluted capital.

Yours faithfully,

Ian Dennis  
Director