

GEO Property Group

Comprising:

GEO Property Trust ("Trust")

ARSN 104 482 206

(Responsible Entity: GEO Management Limited)

ABN 77 116 506 882, AFSL 304866)

GEO Property Group Limited ("Company")

ABN 38 117 546 326

ASX Code: GPM

Date: 1 December 2010



ASX ANNOUNCEMENT

COMPLETION OF NEW BANKING FACILITY

Leading residential developer GEO Property Group (ASX: GPM) is pleased to announce it has executed all documentation relating to the establishment of the Group's new primary banking facility.

The Group previously advised it had signed a non-binding terms sheet for a new \$120 million facility. As part of the final documentation process GEO determined a facility of \$110 million would better suit the current requirements of the Group.

The facility is a renewable facility, which currently expires on 1 September 2012 and contains covenants typical for ASX-listed land developers.

The lending syndicate comprises ANZ and Westpac.

For more information, please contact:

Guy Farrands

Managing Director and CEO

GEO Property Group

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For further information please contact:

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