



ASX RELEASE
5th February 2010

PLACEMENT OF SPP SHORTFALL SHARES

The directors of Gunson are pleased to advise that the Company has received firm commitments from sophisticated investor clients of Bell Potter Securities to take up 7.5 million fully paid ordinary shares in the Company at 10 cents per share, to raise \$750,000.

This placement is expected to be settled on Monday 8th February 2010 and represents the determined shortfall from the Company's Share Purchase Plan (SPP) Offer completed on 15th December 2009.

D N HARLEY
MANAGING DIRECTOR

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