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SIGMA ANNOUNCES MOU WITH PHARMACY ALLIANCE

Sigma Pharmaceuticals Limited announced today that it has entered into a memorandum of understanding with Pharmacy Alliance to open at least 30 new Amcal stores in 2013, with more in the pipeline.

This unique strategic relationship will deliver significant benefits to both organisations, their members and consumers.

Sigma CEO and Managing Director, Mark Hooper described the announcement as a “fantastic opportunity to demonstrate how the two organisations can combine their core strengths to create improved customer outcomes.”

“This relationship further strengthens Sigma’s position as Australia’s largest pharmacy-led network.”

Simon Reynolds, Managing Director of Pharmacy Alliance added, “it’s exciting that we have come to an arrangement that allows us to provide an additional, industry leading retail solution to our members who feel a retail brand will add value to their pharmacy. The retail solution allows Pharmacy Alliance to maintain our independence and continue to focus on our core business of servicing independent pharmacies around Australia.”

“This decision will initially see 30 Pharmacy Alliance members move into the Amcal brand and deliver synergies and improvements for other partners such as suppliers.”

Together, Sigma’s broader Amcal, Amcal Max, Guardian Pharmacy and Pharmacy Alliance members now represent 900 pharmacies nationally and this relationship will allow both businesses to leverage each other’s capabilities and infrastructure to deliver a suite of retail and professional services to the market.

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