

4 October 2013

Australian Securities Exchange
 Company Announcements Office
 4th Floor, 20 Bridge Street
 SYDNEY NSW 2000

Dear Sir/Madam

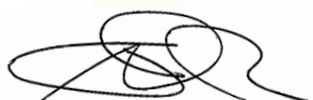
TORO ENERGY LTD – CANCELLATION OF OPTIONS

We inform you that the following unlisted options have been cancelled per the terms of the Toro Energy Employee Share Option Scheme:

<u>Security Type</u>	<u>ASX Code</u>	<u>No.</u>	<u>Granted</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
Unlisted Options	TOEAC	470,000	8 December 2008	\$0.25	7 December 2013
Unlisted Options	TOEAD	1,435,000	3 February 2010	\$0.22	2 February 2015
Unlisted Options	TOEAE	590,000	4 January 2011	\$0.22	3 January 2016
Unlisted Options	TOEAF	1,000,000	1 August 2011	\$0.13	31 July 2016
Unlisted Options	TOEAG	300,000	26 August 2011	\$0.13	25 August 2016
		3,795,000			

Could you please amend your records accordingly.

Yours Faithfully,



TODD ALDER
COMPANY SECRETARY