



Wednesday, 31 July 2013

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**SA Power Networks vegetation clearance costs approved by AER**

I am writing to advise that on 31 July 2013 the Australian Energy Regulator (AER) published its approval of SA Power Networks' revised cost pass through application for additional vegetation clearance costs lodged on 11 April 2013.

The AER has acknowledged the increase in SA Power Networks' vegetation management costs as a result of the breaking of the 'millennium drought' and has determined a pass through amount of \$35.1 million (\$2009/10) for forecast additional vegetation costs for the 2013/14 and 2014/15 regulatory years.

This pass through will be recovered through an increase in SA Power Networks' 2014/15 tariffs and, after allowing for the time value of money, will result in \$39.8 million (nominal) of additional revenue in that year.

The AER's Final Decision on the cost pass through application can be found on the AER website.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

**Alexandra Finley**  
**Company Secretary**

Spark Infrastructure RE Limited ABN 36 114 940 984  
as Responsible Entity of Spark Infrastructure Trust (ARSN 116 670 725)  
Level 25, 259 George Street Sydney NSW 2000 Australia  
T +61 2 9086 3600 F +61 2 9086 3666  
[www.sparkinfrastructure.com](http://www.sparkinfrastructure.com)