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ASX RELEASE

\$3.75 million capital raised through Share Placement

The Directors of Site Group International Limited ('Site') are pleased to announce that Site has appointed Blue Ocean Equities as lead manager of a Placement as outlined below :

- Site has entered into binding commitments to raise \$3.750 million via a placement of 27.778 million shares at \$0.135 per share to Sophisticated Investors ('Placement'); including
- The Chairman and CEO of the company have committed 2.836 million shares (\$383,000) subject to approval of shareholders. The Company will seek shareholder approval at the next practical opportunity and in any event no later than the Company's next Annual General Meeting.

The funds raised together with Site's existing cash reserves will be utilised to:

- provide additional capital to fund an expected increase of receivables as revenues grow; and
- fund the limited capital expenditure associated with the expansion of training facilities in Perth and Darwin and elsewhere as required.

This will place the Company in a debt free position moving forward.

The Placement shares will be issued on Monday 8 April 2013.

Commenting on the placement, Vernon Wills the CEO and Managing Director said:

"We are appreciative for the ongoing support of our major shareholders and investors in completing this placement. Our support from key shareholders demonstrates the understanding and the belief in the business model and will allow Site's management to focus on achieving full potential."

For and on behalf of the Board

Andrew Bursill
Company Secretary

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