



Stonehenge
METALS LTD

17 January 2013



ASX Code: SHE

Market Announcements Platform
ASX Limited
Exchange Centre,
20 Bridge Street, Sydney NSW 2000

Non-Renounceable Optionholders Priority Offer Closure

Stonehenge Metals Ltd (ASX: SHE) advises that its non-renounceable optionholders priority offer (**Options Rights Issue**) closed on 15 January 2013. The Options Rights Issue offered eligible listed optionholders the ability to subscribe for one (1) new option for every two (2) listed options held on the Record Date at an issue price of \$0.005 per option.

The new options are exercisable at \$0.075 per option on or before 12 December 2014.

	Options
Total options offered	19,944,668
Options validly applied for under the Options Rights Issue	1,102,377
Shortfall available to be placed by the Board	18,842,291

Pursuant to shareholder approval obtained on 29 November 2012 the Company has until 28 February 2013 to place the shortfall, at the discretion of the Board.

Stonehenge Metals Limited

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ABOUT STONEHENGE METALS

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs** (inferred) grading **320ppm eU₃O₈** (in accordance with JORC guidelines).

South Korean Project Locations



Competent Persons Statement

The information contained in this ASX release relating to exploration results, exploration targets and Mineral Resources has been compiled by Mr. Michael Andrew of Optiro Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.