

27<sup>th</sup> February 2013

## **SCANTECH CONFIDENT OUTLOOK AFTER STRONG FIRST HALF REVENUE AND PROFIT GROWTH**

Continued strong sales of on-line analysis equipment and services to the global cement, coal and minerals industries generated improved revenue and profit for Scantech Limited (ASX: "SCD") in the half year ended 31 December 2012.

Scantech's pre-tax profit of \$346,434 represented a \$1.18 million turnaround from the \$832,202 loss incurred in the previous corresponding period.

Net profit after tax was \$263,776 in contrast to an after-tax loss of \$574,449 in the opening half of 2011-2012.

Group sales in the latest period jumped 34.6% from \$4.7 million to \$6.3 million, and orders on hand at 31 December 2012 totalled \$9.3 million which was in line with the orders held a year earlier.

Scantech's Managing Director, Mr David Lindeberg, said the much improved opening half was buoyed by continued strong revenue growth from the services division and sales of eleven analysers shipped from Scantech's Adelaide headquarters.

"With this stronger start to the 2012-2013 financial year - and with an additional 17 analysers scheduled for shipment during the second half to our customers in the coal, cement and mineral industries - the Company expects revenue for the full year to be similar to the \$15.4 million achieved for the year ended 30 June 2012." Mr Lindeberg said.

"Our marketing team has identified new projects and opportunities which we will aggressively target and, based on current trends, we believe that Scantech will be able to maintain orders for its products and services at least at the current levels during the second half," he said.

"Significantly, our current buoyant trading has resulted in a 17% increase in the Scantech workforce which in recent months has risen to 34 full-time employees as well as the Company's part-time, casual and contract workers."

Mr Lindeberg warned that as most of Scantech's revenue continues to be generated from export sales of its products and services, the strength of the Australian Dollar, particularly against the US Dollar and with the resulting pressure on margins, is still a major issue for the Company as with every other Australian exporter.

Scantech achieved a full-year profit after tax of \$1.7 million in 2011-2012 on group revenue that jumped 61% to \$15.4 million.

The record profit after tax compared with only \$83,301 in the previous year when Scantech's results were adversely impacted by the repercussions from the global financial crisis.

### ABOUT SCANTECH

Its award-winning technology measures the composition and quality of bulk materials as they pass through its analysers on conveyor belts.

Detailed analysis is provided in real time, enabling quick decisions that can result in improved process control, significant cost savings, longer plant life and substantial environmental benefits.

Scantech analysers are designed and manufactured in Adelaide, South Australia.

The company is listed on the Australian Stock Exchange (ASX: SCD).

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### **FURTHER INFORMATION:-**

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