

ASX RELEASE

23 December 2013

SFG AUSTRALIA LIMITED
ASX RELEASE
(ASX: SFW)

**MANAGING DIRECTOR TO TAKE LEAVE FOR HEALTH REASONS &
APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

SFG Australia Limited (the **Company** or **SFGA**) today announced that the Company's Managing Director and Chief Executive Officer, Mr Tony Fenning, will be taking a period of leave with immediate effect for health reasons. Mr Fenning is expected to return at the end of January 2014, health permitting.

The Board and management wishes Mr Fenning well in his recovery and would like to express its sincere gratitude to Mr Fenning for his leadership and strategic guidance during 2013 as the Company continued its growth ambitions and has delivered solid performance.

During this period, Mr Fenning's duties will be managed by Company Chief Operating Officer, Mr John Cowan. The Board has appointed Mr Cowan interim Chief Executive Officer.

SFGA Chairman, Mr Peter Promnitz, thanked Mr Fenning for his tireless and innovative commitment to the Company.

"Tony is always 110% committed to the Company. He has the Board's full support to devote the necessary time and focus to concentrate on his current health issues. We wish him well with his recovery and look forward to him returning, as his health permits, to the Company in 2014." Mr Promnitz said

The Company will continue to monitor the position and update the market accordingly.

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Biography of John Cowan

John Cowan joined SFG Australia Limited as Head of Product, Services and Business Acquisitions in May 2012, and was appointed Chief Operating Officer in November 2012. Mr Cowan has been involved in major aspects of the financial services industry for over 25 years. Most recently he was Head of Financial Services for Crowe Horwath Australasia Limited (then WHK Group) where his role was to lead and grow the financial services business, including financial planning, risk and general insurance, lending and finance, and self-managed super fund administration.

Prior to Crowe Horwath, Mr Cowan was Group Executive, Customer and Distribution at MBF; General Manager of Financial Services at Insurance Australia Group (IAG), which included leading the development of ClearView Retirement Solutions; and Head of Product Management at St. George Bank after joining as a result of the merger with Advance Bank in November 1996.

Mr Cowan has a Bachelor of Commerce from the University of NSW, majoring in Accounting, Finance and Information Systems, and is a Fellow of Finsia and a member of the Australian Institute of Company Directors.

About SFG Australia Limited

SFG Australia is a leading non-aligned client focused financial advice and end-to-end wealth management firm, listed on the Australian Securities Exchange (ASX: SFW).

SFG Australia provides a full range of wealth management services to high net worth and affluent clients, including strategic financial advice, portfolio administration solutions, portfolio construction and management services, insurance (both general and risk) solutions, finance broking, stockbroking, corporate superannuation services, accounting and tax services.

