ASX Code: SEA

SUNDANCE energy

32 Beulah Road, Norwood, South Australia 5067ACN112 202 883
Telephone: +61 8 8363 0388   Facsimile: +61 8 8132 0766   www.sundanceenergy.com.au
Sundance Energy Australia Limited ABN 76 112 202 883

FOR IMMEDIATE RELEASE

General Manager
The Company Announcements Office
Australian Securities Exchange

US$300 Million Credit Facility with Wells Fargo

Sundance Energy Australia Limited (ASX: SEA, Sundance) is pleased to announce that on 31 December 2012 in the US it closed a new US$300,000,000 senior credit facility with Wells Fargo with a five year term. The initial borrowing base amount, based on an evaluation of Sundance's proved reserves as of 30 September 2012, is US$30,000,000, of which US$15,000,000 was used to repay and retire its outstanding loan with Bank of Oklahoma.

Interest rate margins and commitment fees are set forth in the table below:

Level	Utilization	Interest Margin for LIBOR Rate Loans	Interest Margin for Base Rate Loans	Commitment Fee Rate
I	< 25.0%	1.75%	0.75%	0.375%
II	≥ 25.0% but < 50.0%	2.00%	1.00%	0.375%
III	≥ 50.0% but < 75.0%	2.25%	1.25%	0.50%
IV	≥ 75.0% but < 90.0%	2.50%	1.50%	0.50%
V	≥ 90.0%	2.75%	1.75%	0.50%

For more information, please contact:

United States
Eric McCrady, Managing Director
Tel: +1 (303) 543 5703

Australia
Mike Hannell, Chairman
Tel: +61 8 8363 0388

Media enquiries
Justin Kelly
Mercury Consulting
Tel: +61 2 8256 3350 / 0408 215 858
Email: justin.kelly@mercuryconsulting.com.au

About Sundance Energy Australia Limited

Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA.

The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Williston, Denver-Julesburg and Anadarko Basins.

A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.