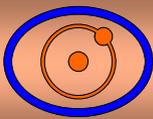


Superior Resources Limited

Superior Resources Limited

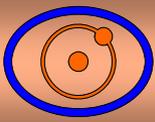
Greenvale Project Presentation

November 2013



This presentation has been prepared by the management of Superior Resources Limited (the Company) for the benefit of brokers, analysts and investors and not as specific advice to any particular party or persons. The information is based on publicly available information, internally developed data and other sources. Where an opinion is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion only. No warranties or representations can be made as to origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law) for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information, its accuracy, completeness or by reason of reliance by any person on any of it. Where the Company expresses or implies an expectation or belief as to the success of future exploration and the economic viability of future project evaluations, such expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, such expected outcomes are subject to risks, uncertainties and other factors which could cause actual results to differ materially from expected future results. Such risks include, but are not limited to, exploration success, metal price volatility, changes to current mineral resource estimates or targets, changes to assumptions for capital and operating costs as well as political and operational risks and governmental regulation outcomes. The Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forecast or to update such forecast.

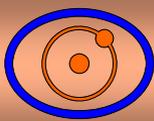
The information in this presentation that relates to exploration results and mineral resources is based on information compiled by Mr Ken Harvey, a full-time employee and shareholder of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harvey consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.



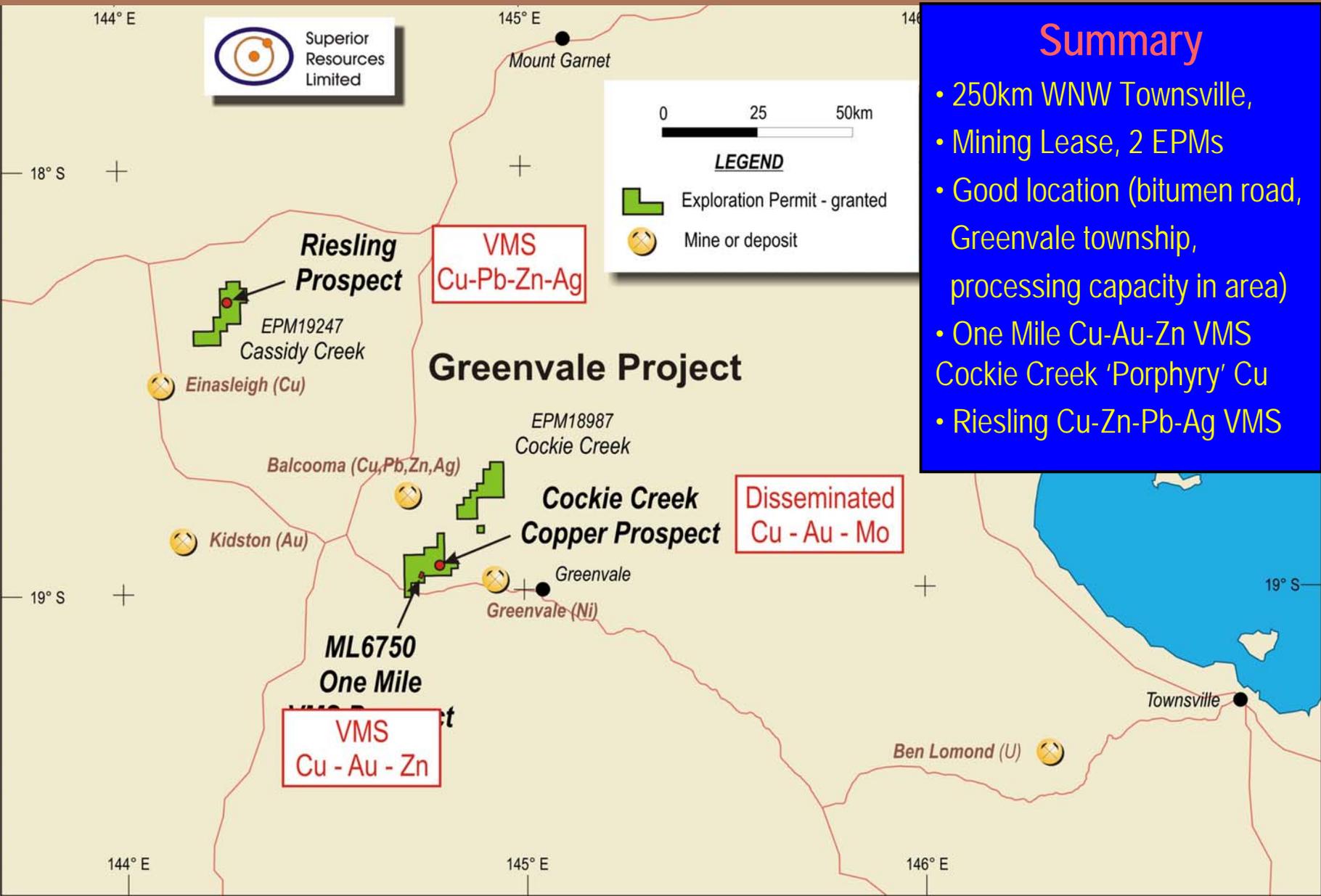
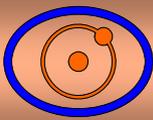
Superior Resources Limited

Greenvale Project

Greenvale Project

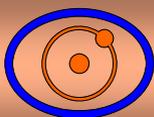


| | |
|-----------------------------|--|
| Location | 250 km WNW Townsville, northeast Queensland |
| Tenements | ML6750 "One Mile", EPM18987 "Cockie Creek", EPM19247 "Cassidy Creek" |
| Targets | Volcanogenic massive sulphide (VMS) deposits and disseminated copper deposits. |
| One Mile | Large massive and semi-massive sulphide body – subeconomic Four surrounding quality geophysical and other targets to be drilled |
| Cockie Creek | Inferred resource 13Mt @ 0.42% Cu Potential higher grade copper below resource Potential further low-grade copper mineralisation in area |
| Cassidy Creek (Riesling) | Six km zone of quartz gahnite lodes and surface samples to 29% Pb High order Zn, Cu and Pb soil anomalies with good support in magnetics and ground EM Potential for VMS mineralisation (or maybe Broken Hill type) |



Summary

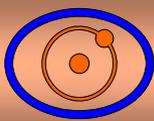
- 250km WNW Townsville,
- Mining Lease, 2 EPMs
- Good location (bitumen road, Greenvale township, processing capacity in area)
- One Mile Cu-Au-Zn VMS
- Cockie Creek 'Porphyry' Cu
- Riesling Cu-Zn-Pb-Ag VMS



Summary

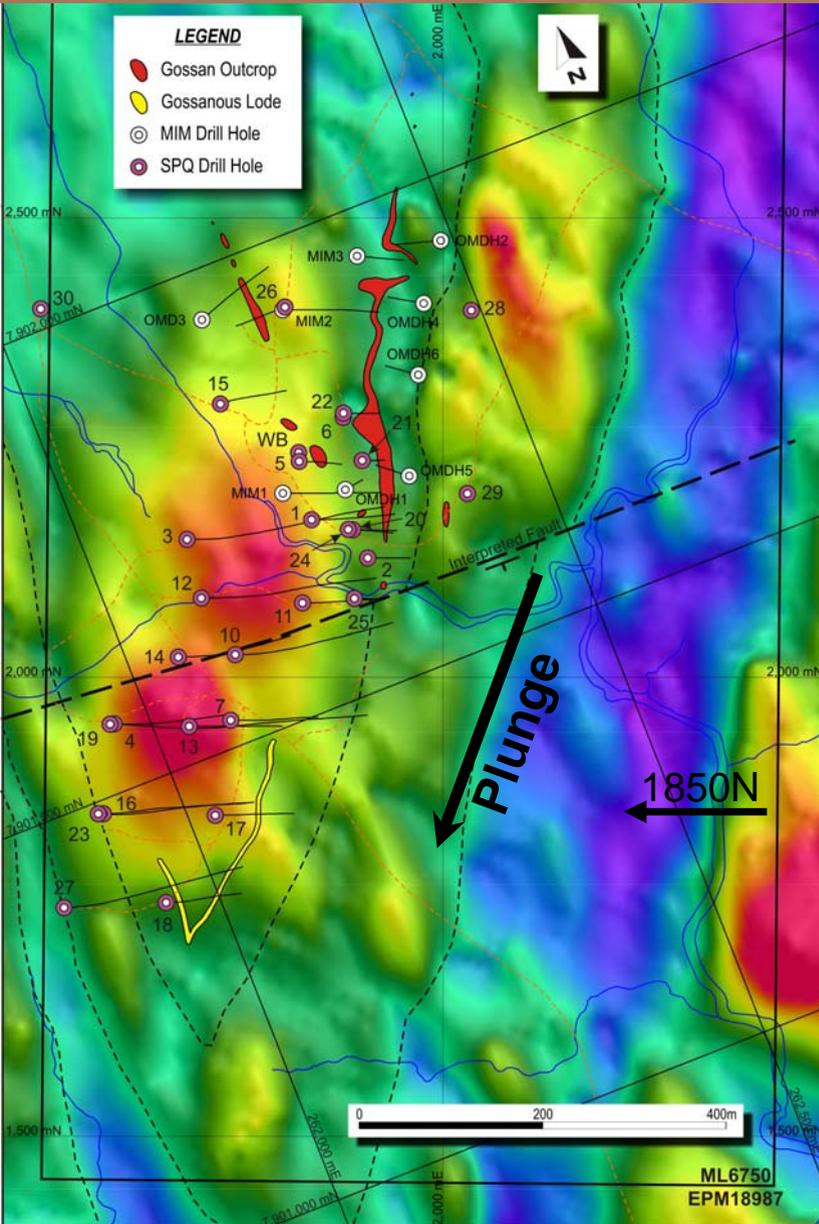
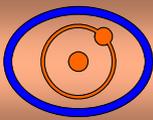
- Outcropping VMS gossan
- Large sulphide (pyrite) body
- Near-economic Cu-Au-Zn-Ag intersections
- Target - thickened area of the sulphide body with better copper and gold grades
- Prospective basic to intermediate volcanic host sequence
- Other geophysical targets in surrounding area

← Drilling Massive Sulphides



A Substantial Gossan on Massive Sulphide





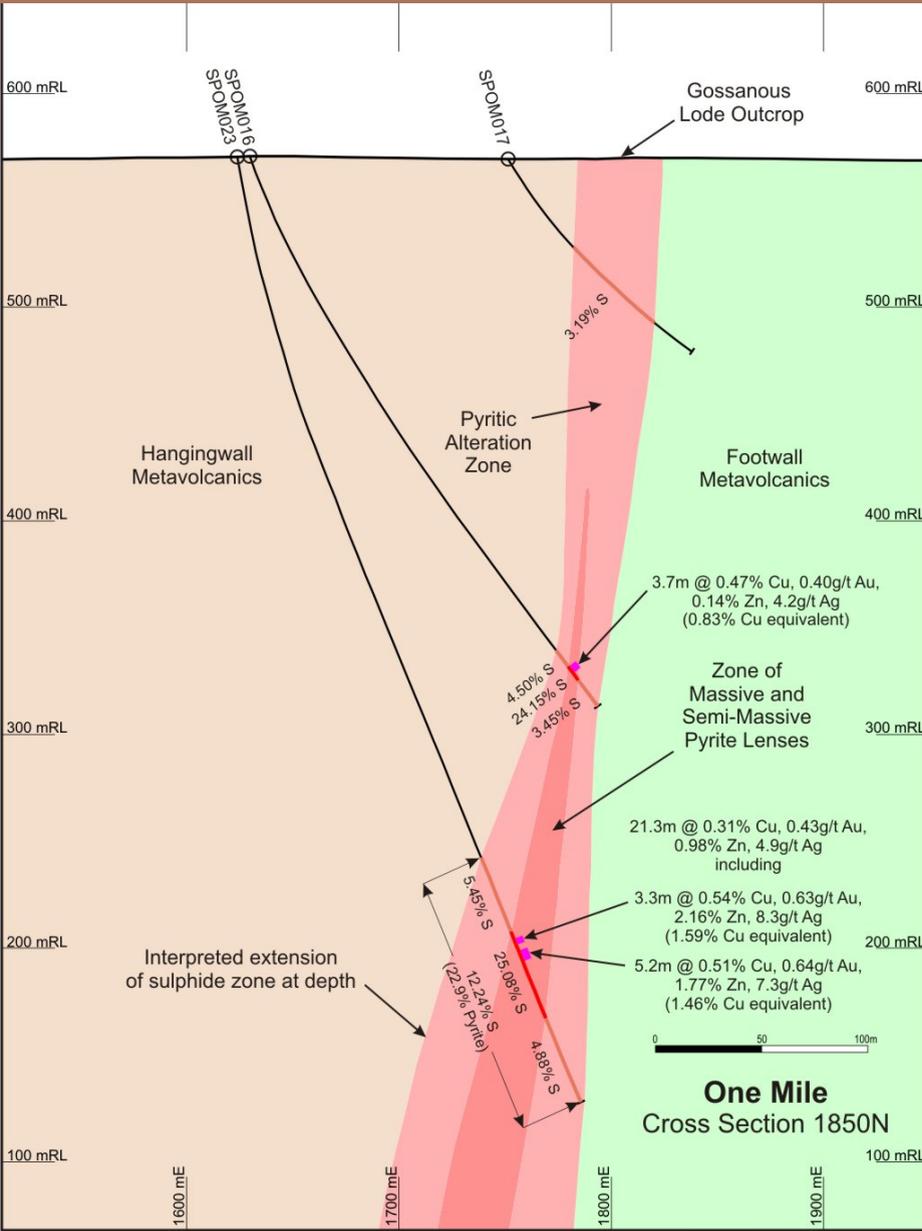
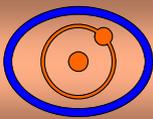
Gossans and Drill Holes on Magnetics

- Gossan/Lode extends over 800m strike length
- Improvement in width and grade of the massive and semi-massive sulphides to the south down the plunge of the sulphide body
- Best intersection from drilling in hole SPOM023 with 21.3m @ 0.31% Cu, 0.43g/t Au, 0.92% Zn including:

3.3m @ 0.54% Cu, 0.63g/t Au, 2.16% Zn, 8.3g/t Ag (1.59% Cu equivalent) and
 5.2m @ 0.51% Cu, 0.64g/t Au, 1.77% Zn, 7.3g/t Ag (1.46% Cu equivalent)

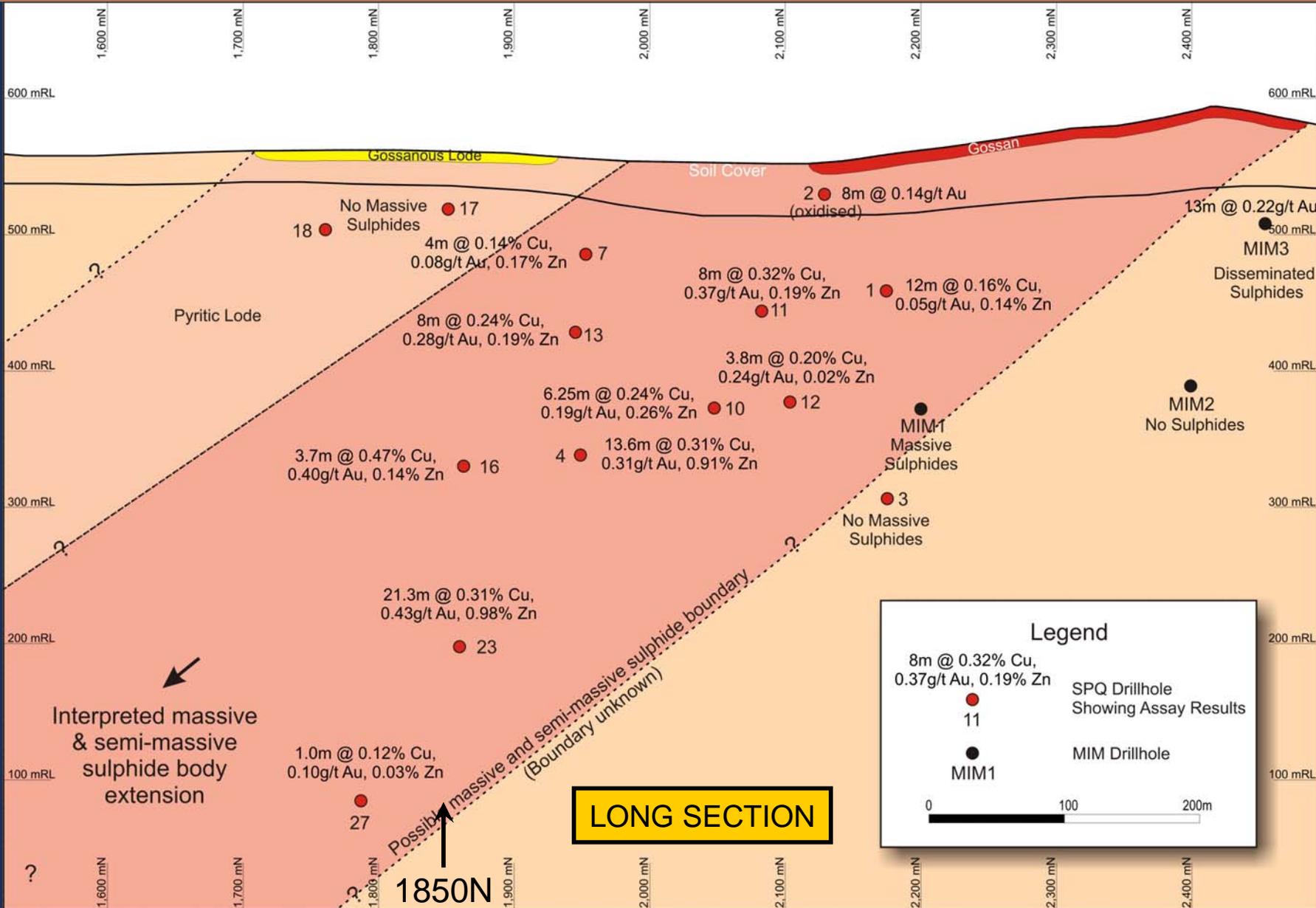
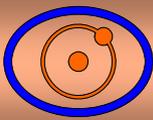
- Gold (g/t) to copper (%) ratio greater than 1:1
- Enclosing pyritic alteration zone thickens and intensifies to the southwest

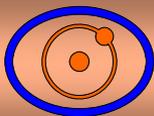
(Copper equivalents based on prices of \$7177/t Cu, \$1520/oz Au, \$1738/t Zn, \$26/oz Ag)



Cross Section 1850N

- Gossanous lode outcrop
- Hole SPOM016 - narrow pyritic alteration zone enclosing a thin massive / semi-massive sulphide lode (0.83% Cu eq.)
- Hole SPOM023 - wide pyritic alteration zone enclosing a wide massive / semi-massive sulphide zone (1.5% Cu eq.)
- Thickening of both pyritic alteration zone and sulphide zone at depth with increasing copper, gold, zinc and silver grades
- Prospect of a target zone in the vicinity of hole SPOM023 - along strike (north or south) or at depth
- Gold (g/t Au) to copper (%) ratio > 1:1

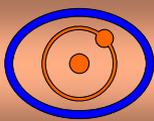




Drill Hole SPOM012

- Massive and semi-massive sulphides (pyrite with chalcopyrite and sphalerite)
- Coarse grained due to amphibolite metamorphic grade
- Alteration – muscovite (after sericite), biotite, phlogopite and silica





Superior
Resources
Limited

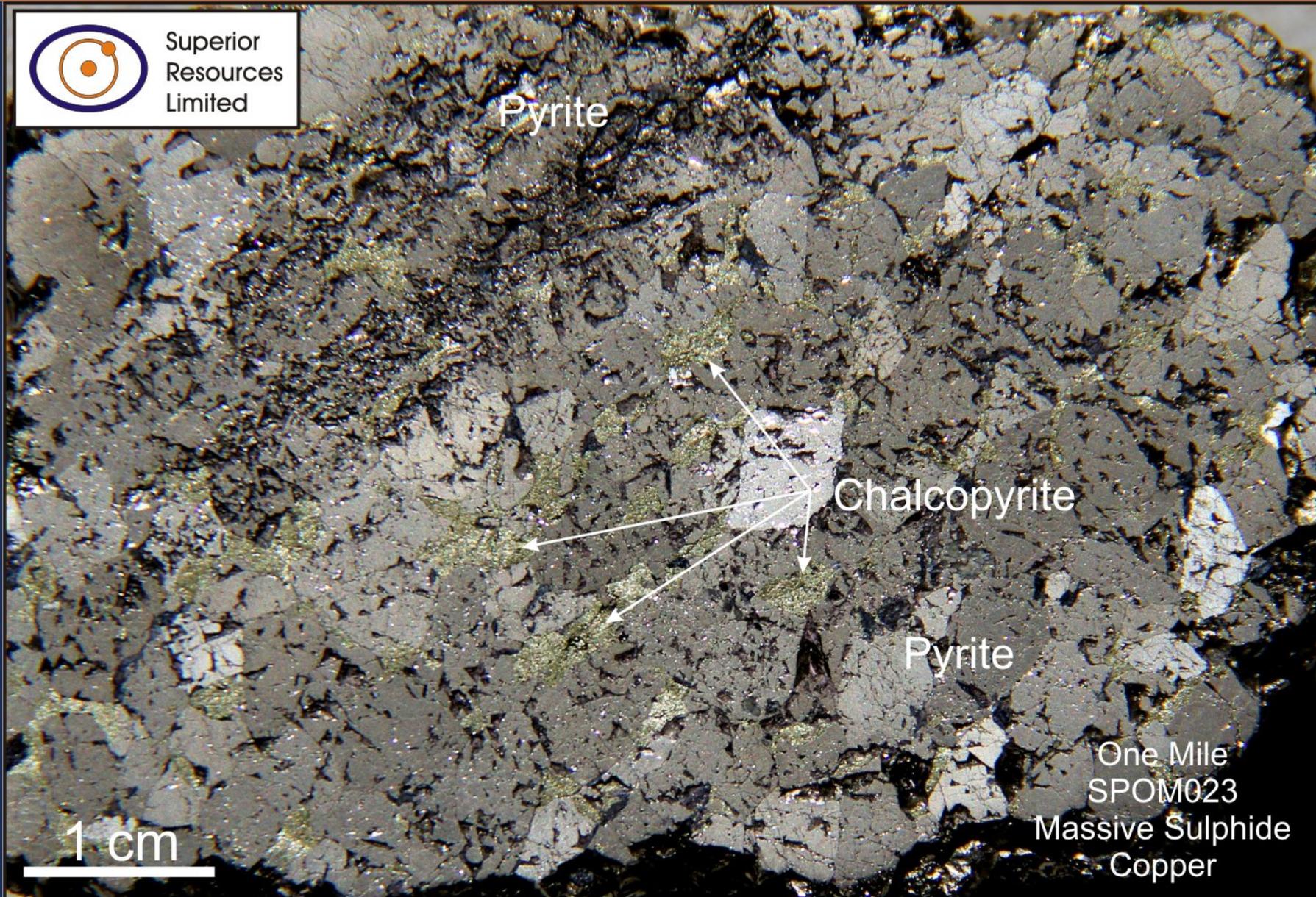
Pyrite

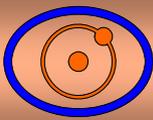
Chalcopyrite

Pyrite

1 cm

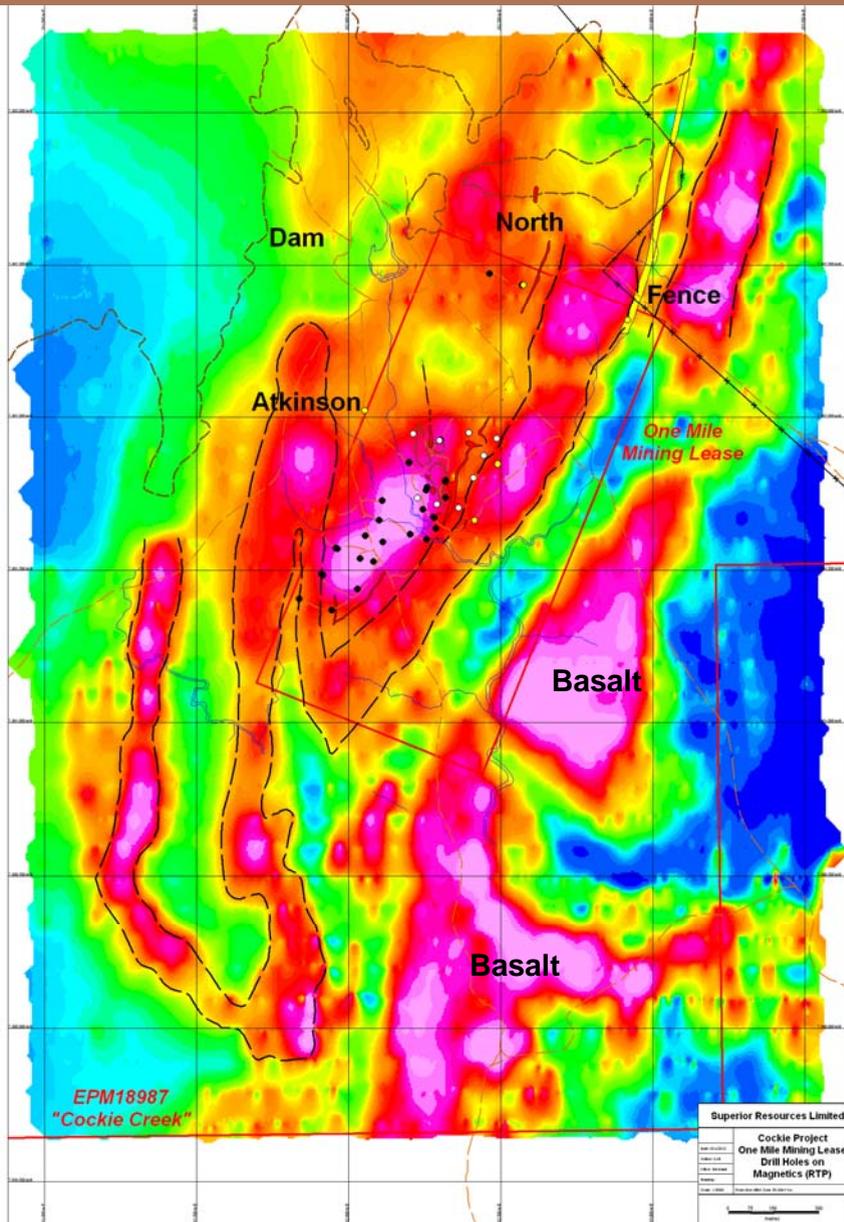
One Mile
SPOM023
Massive Sulphide
Copper

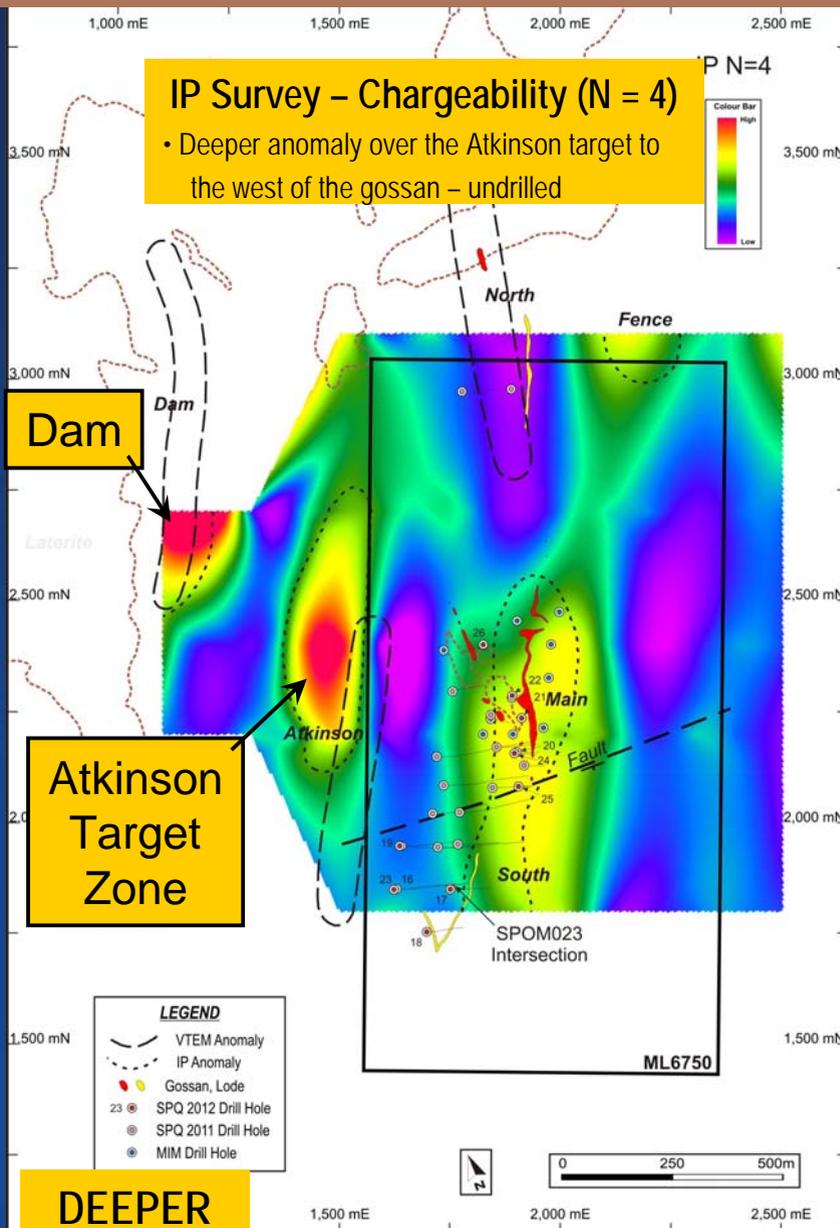
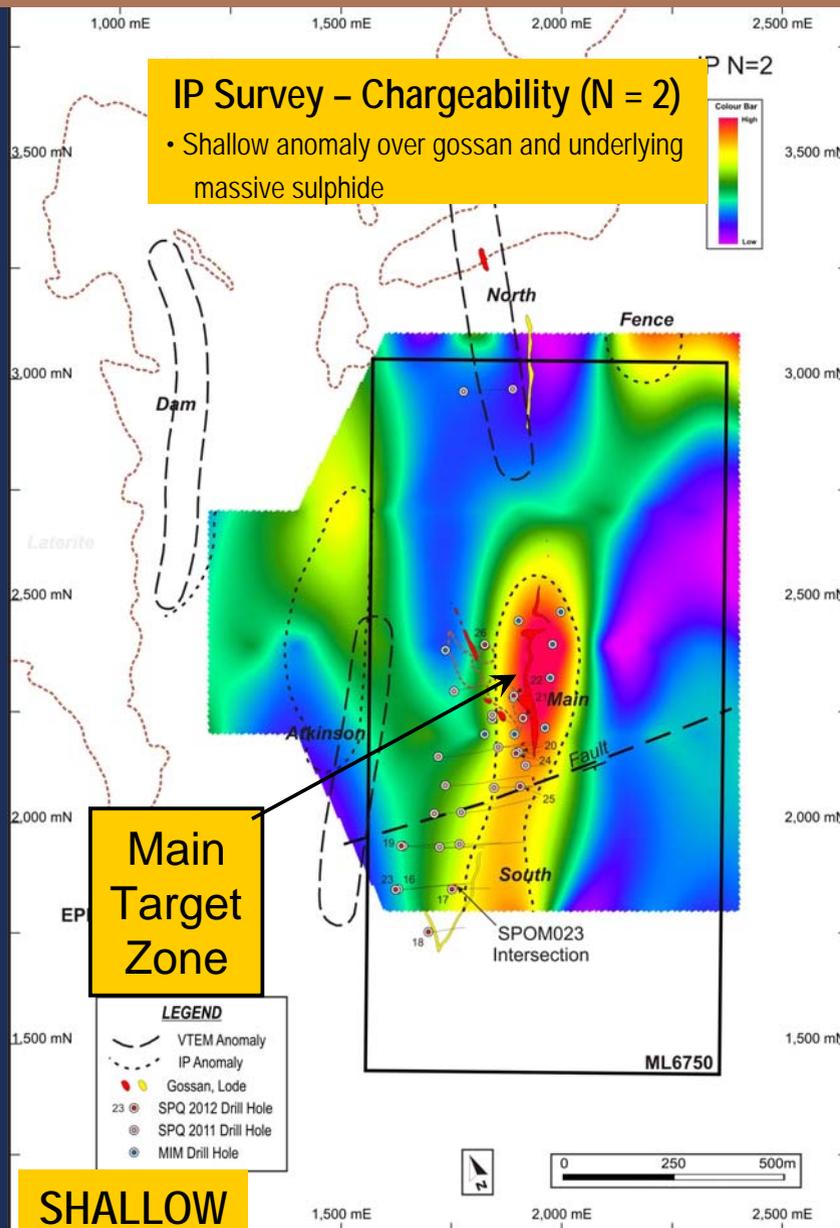
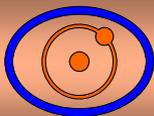


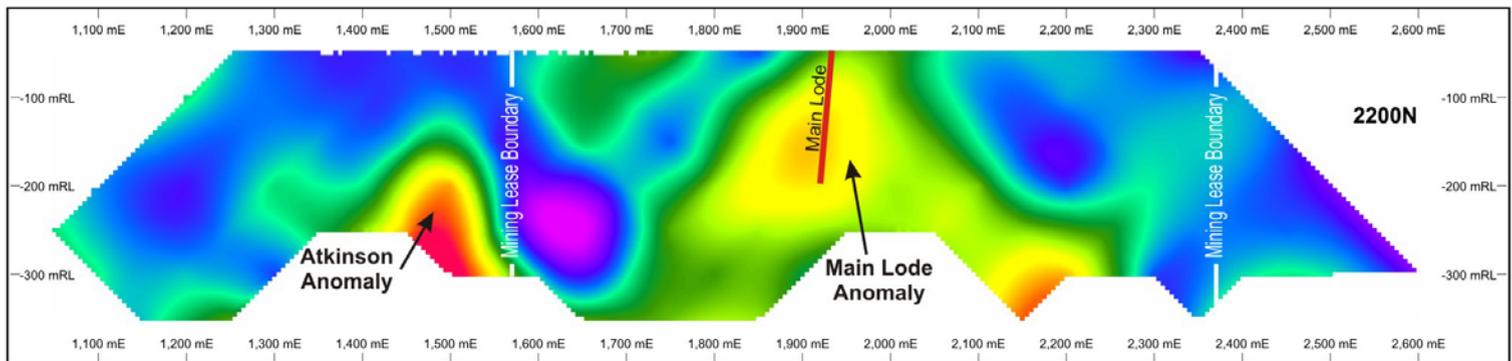
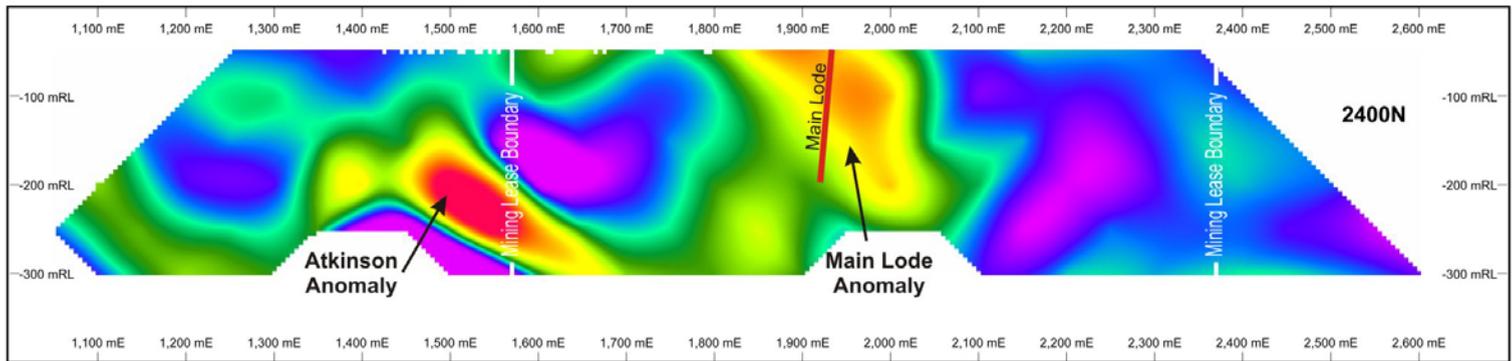
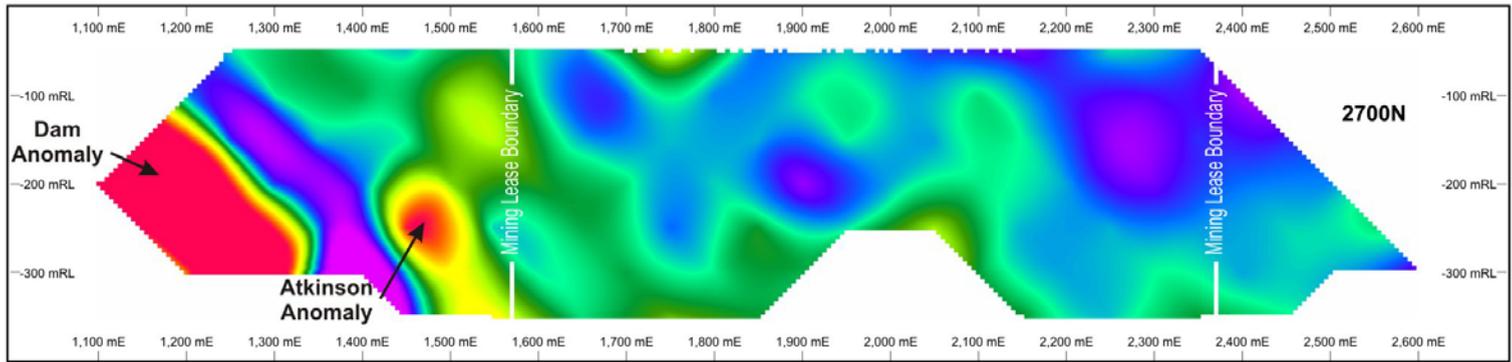
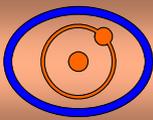


One Mile Targets

- Ground magnetics (RTP)
- Interpretation shows folded magnetic horizon below sulphide horizon
- Target areas appear to lie on or close to the interpreted position of the sulphide horizon





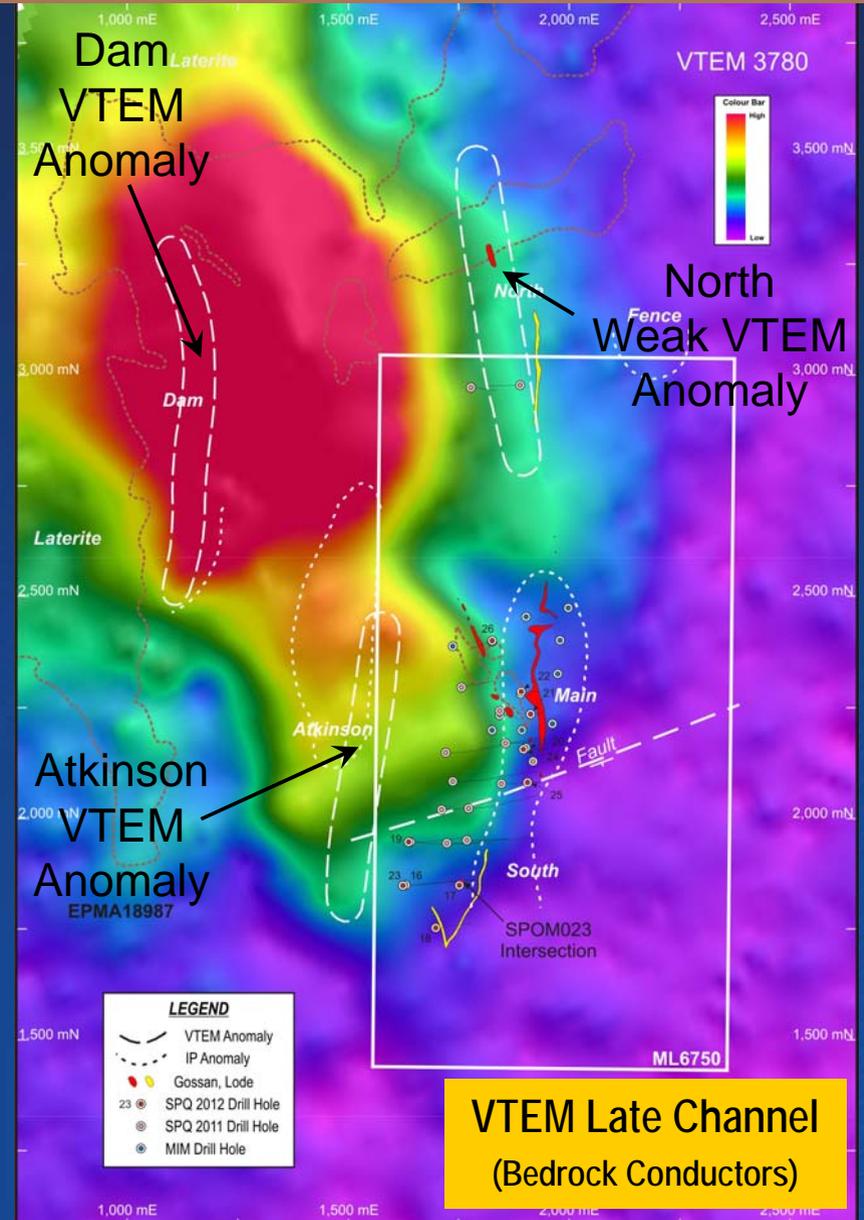
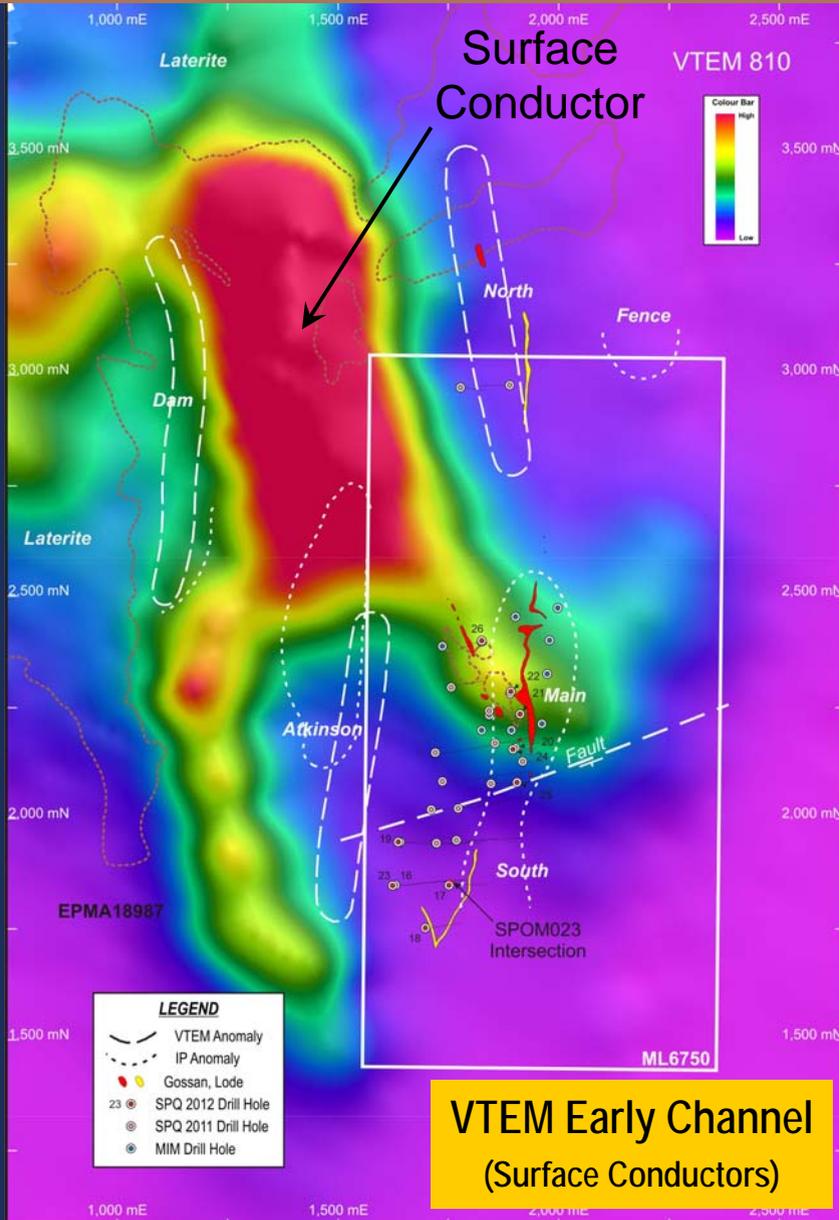
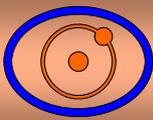


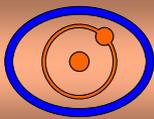
CONTRACTOR: SEARCH EXPLORATION SERVICES
 OPERATOR: PAUL McINNIS
 TRANSMITTER: GDP-10
 RECEIVER: GDP-16
 CONFIGURATION: DIPOLE - DIPOLE
 ELECTRODE SPACING: 100M

Normalised Chargeability
PSEUDOSECTION

0 100 200m

ML6750 "ONE MILE"
INDUCED POLARISATION SURVEY
 COMPLETED BY CEC
 JULY 1990

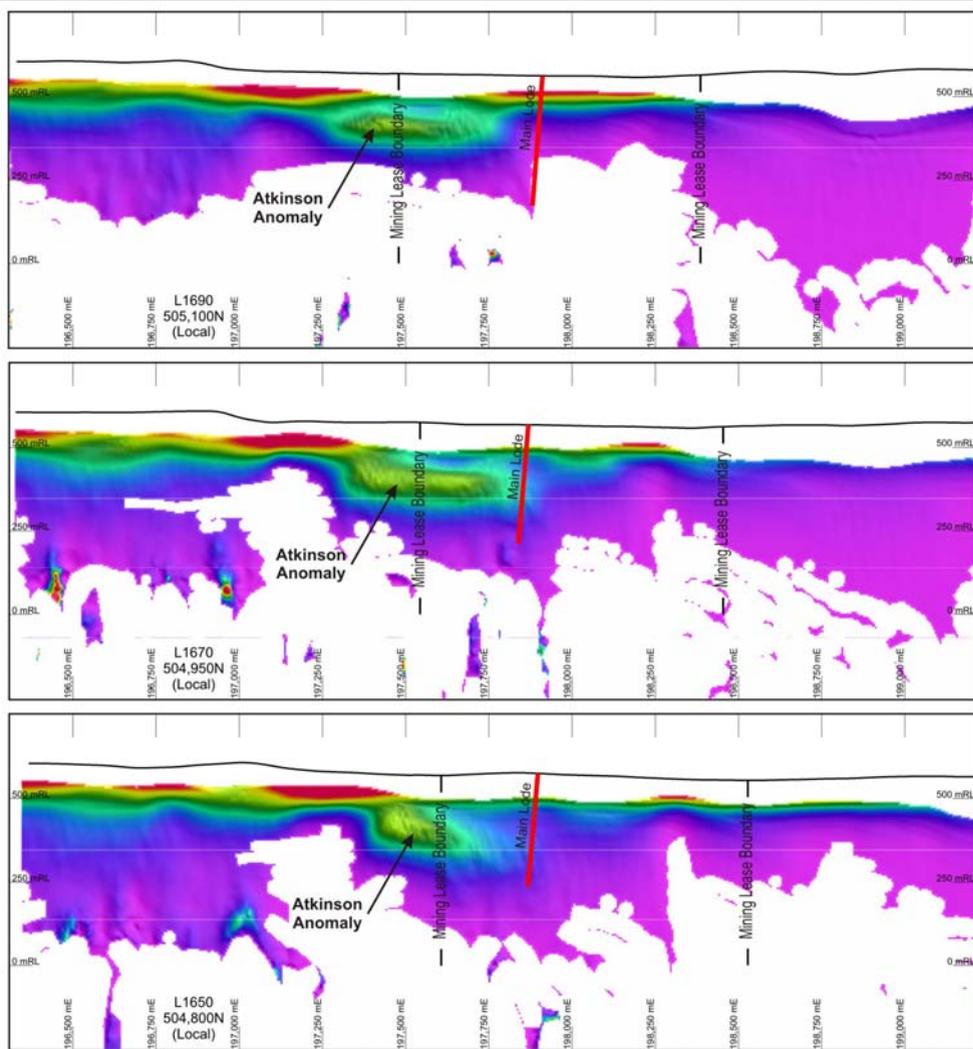
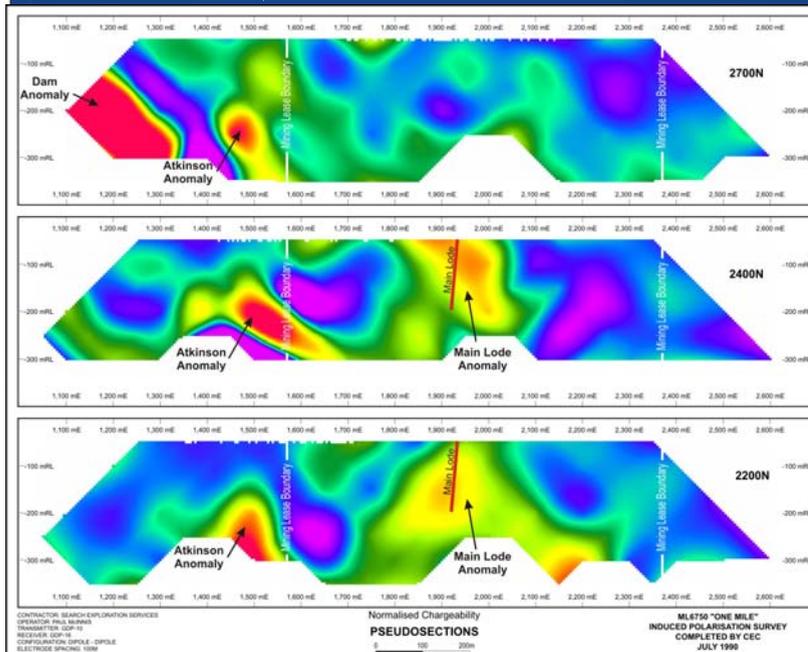




← Conductivity Sections

- Derived from VTEM data
- Atkinson target is the best anomaly in the VTEM survey – A prime drilling target
- Coincident with IP anomaly
- Depth – 150m
- Expected to be steeply dipping

↙ Chargeability Sections



VTEM survey completed by Beacon Minerals Limited
 Conductivities interpreted using EMaxAir with Sharpening ON
 Grid Shown is Local VTEM Grid
 Common Point: 200,000E; 500,000N (Local) = 259,995E; 7,896,595N (MGA)
 Local North = 46.9 degrees (MGA)

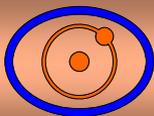
**One Mile Mining Lease
 VTEM Conductivity Sections
 L1650 to L1690
 Looking North
 Local VTEM Grid**



CONTRACTOR: SEARCH EXPLORATION SERVICES
 OPERATOR: PAUL BARNES
 RECEIVER: SIKU
 CONTOURING: SIMPLI 500MPS
 ELECTRODE SPACING: 100M

Normalised Chargeability
 PSEUDOSECTIONS

ML150 "ONE MILE"
 INDUCED POLARISATION SURVEY
 COMPLETED BY CEC
 JULY 1990

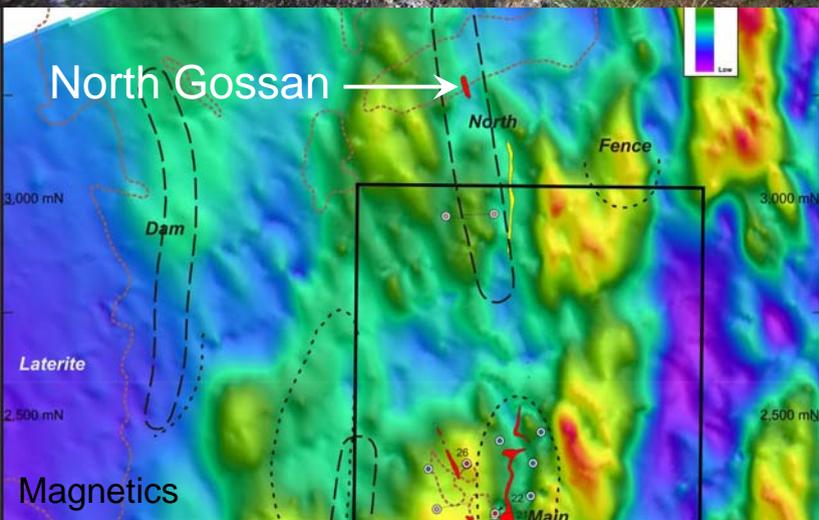


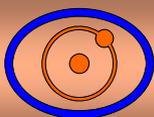
North Gossan

- Large gossan outcrop after massive sulphides protruding from laterite indicates good potential in the North target area – not drilled

North Gossan

- Close-up photograph of gossan outcrop





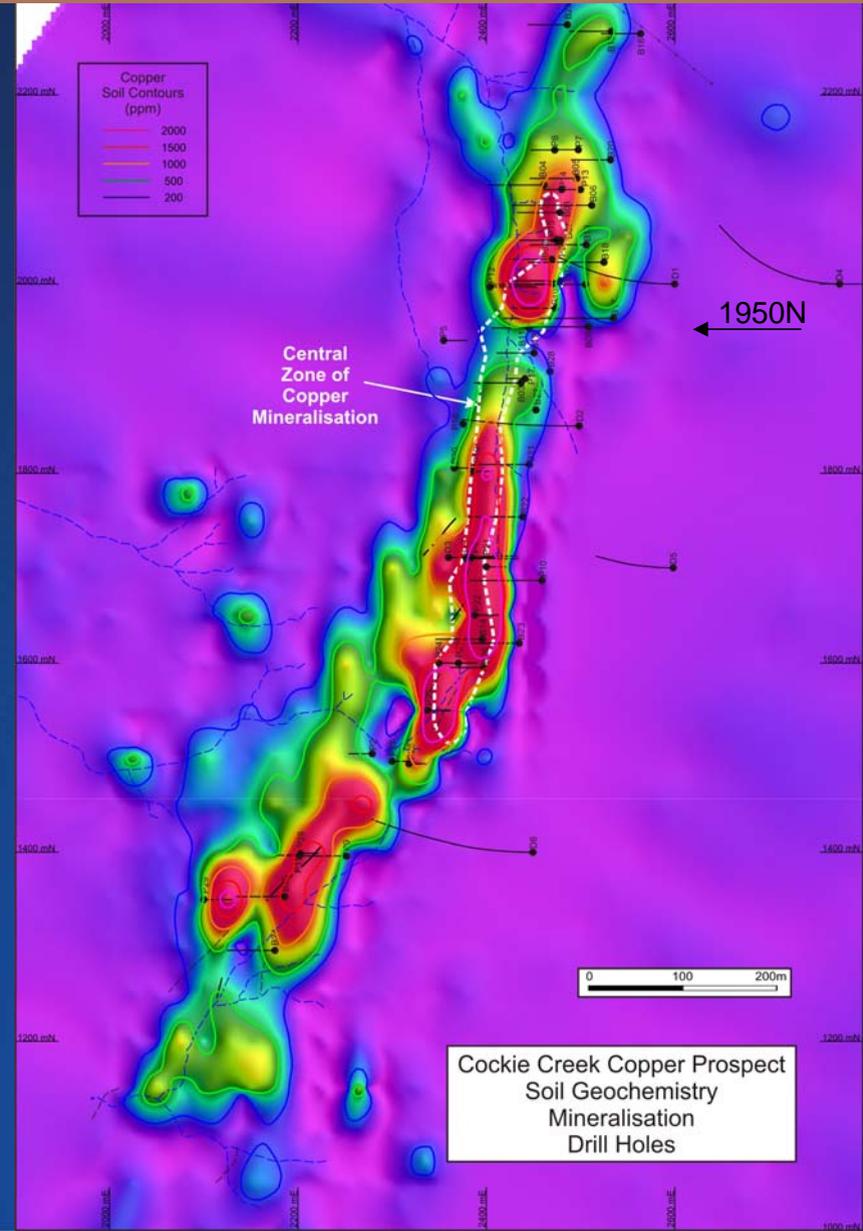
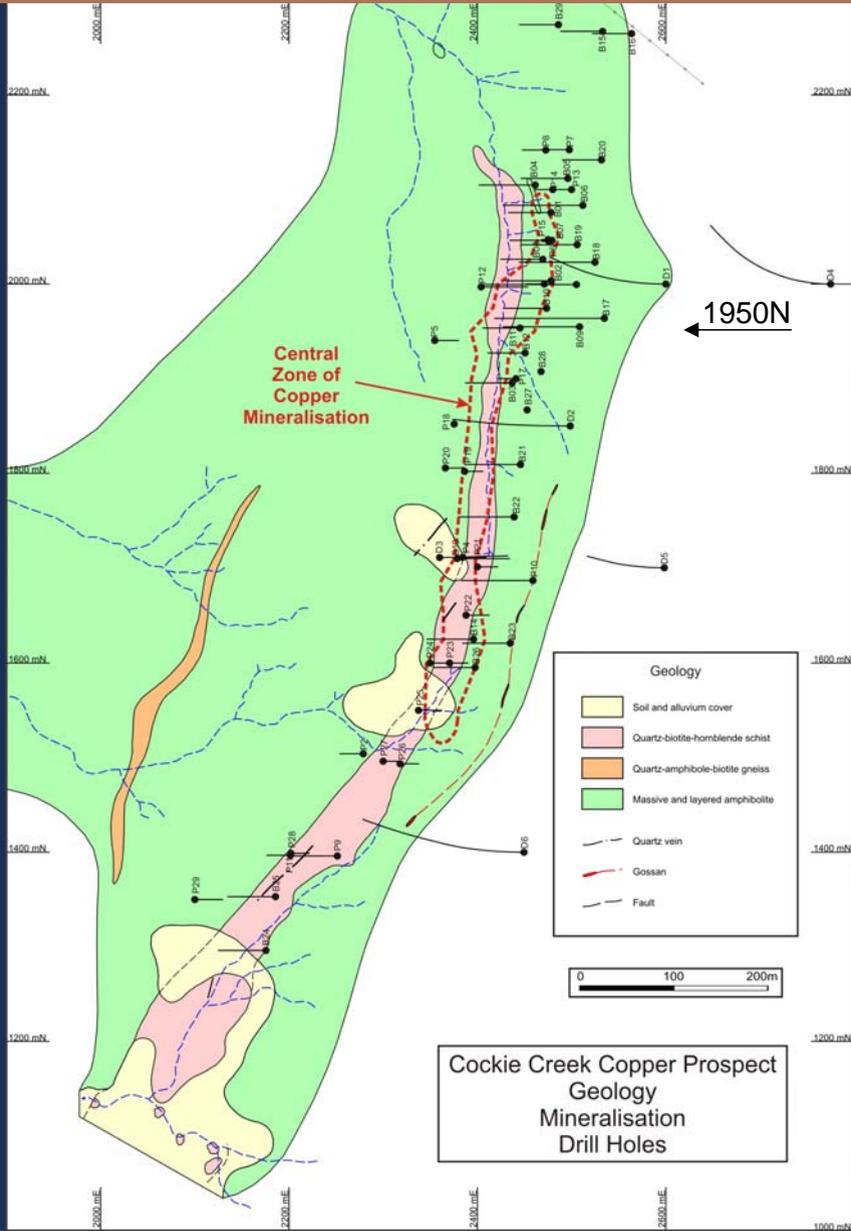
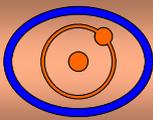
| Hole | Easting MGA Z55 | Northing MGA Z55 | From (m) | To (m) | Length (m) | Cu (%) | Au (g/t) | Mo (ppm) |
|--------|--------------------|---------------------|-------------|-----------|---------------|-----------|-------------|-------------|
| CRC002 | 267380 | 7904295 | 0 | 68 | 68 | 0.74 | 0.12 | 92 |
| CRC009 | 267356 | 7904243 | 66 | 163 | 97 | 0.48 | 0.07 | 114 |
| CRC010 | 267353 | 7904283 | 11 | 85 | 74 | 0.42 | 0.08 | 78 |
| CRC011 | 267320 | 7904295 | 1 | 80 | 79 | 0.45 | 0.06 | 76 |
| CRC014 | 267019 | 7904155 | 15 | 56 | 41 | 0.50 | 0.10 | 48 |
| CRC017 | 267378 | 7904226 | 121 | 215 | 94 | 0.53 | 0.08 | 99 |
| CRC023 | 267037 | 7904120 | 53 | 141 | 88 | 0.43 | 0.06 | 49 |
| CRC026 | 266995 | 7904137 | 11 | 84 | 73 | 0.44 | 0.05 | 22 |
| D1 | 267448 | 7904183 | 180 | 216 | 36 | 0.57 | 0.10 | 28 |
| D3 | 267075 | 7904227 | 56 | 104 | 48 | 0.48 | 0.10 | 94 |
| P11 | 267403 | 7904244 | 50 | 108 | 58 | 0.64 | 0.07 | - |
| P12 | 267339 | 7904345 | 50 | 100 | 50 | 0.44 | 0.07 | - |
| P16 | 267370 | 7904307 | 0 | 40 | 40 | 0.75 | 0.13 | - |

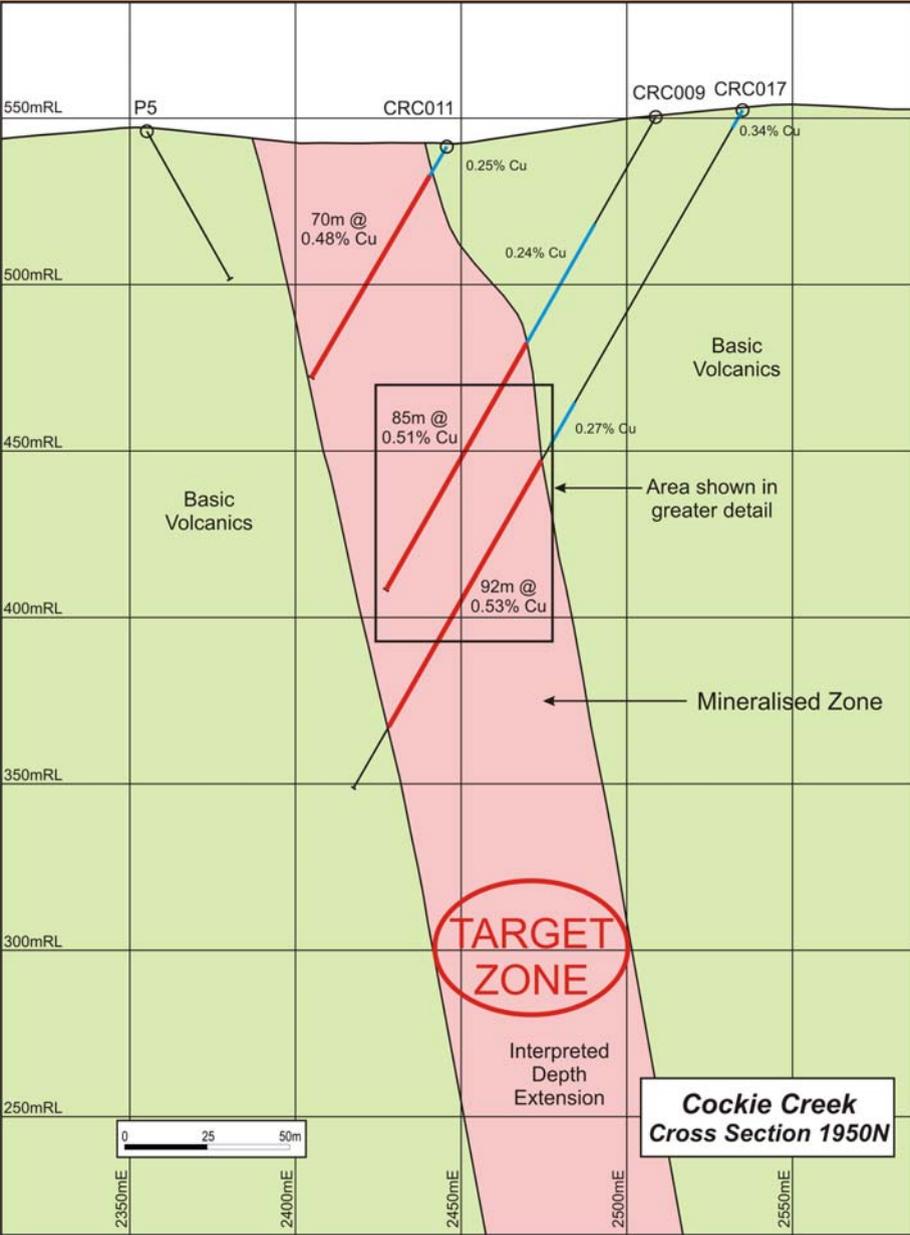
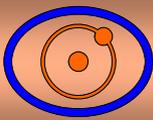
Drill Hole Intersections

Cockie Creek Porphyry Copper Prospect

Located 5km northeast of One Mile





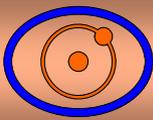


Summary

- High order soil copper anomaly
- Zone of disseminated copper mineralisation
- Good continuity with true widths to 60m
- Inferred resource 13Mt @ 0.42% Cu
- Associated gold and molybdenum
- Potential at depth and along strike
- Porphyry copper or footwall VMS mineralisation
- Best target at depth below thickened areas

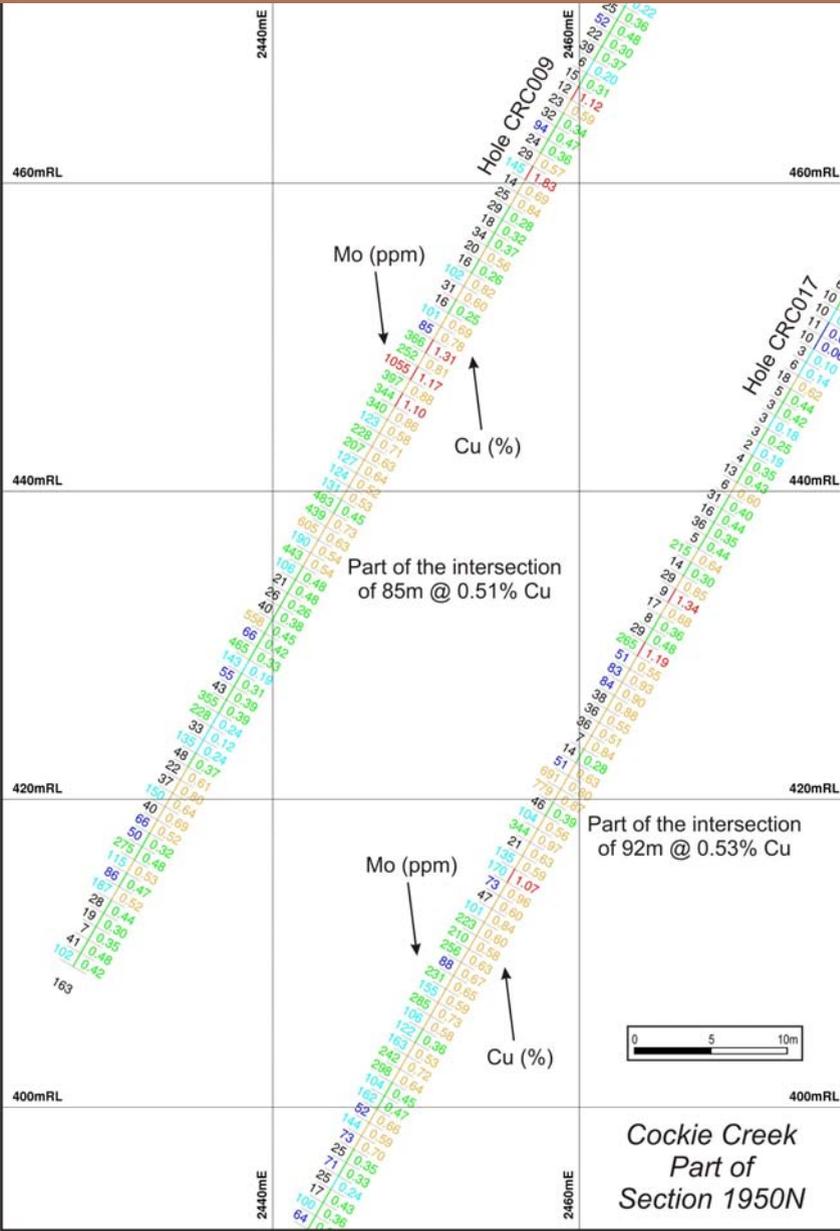


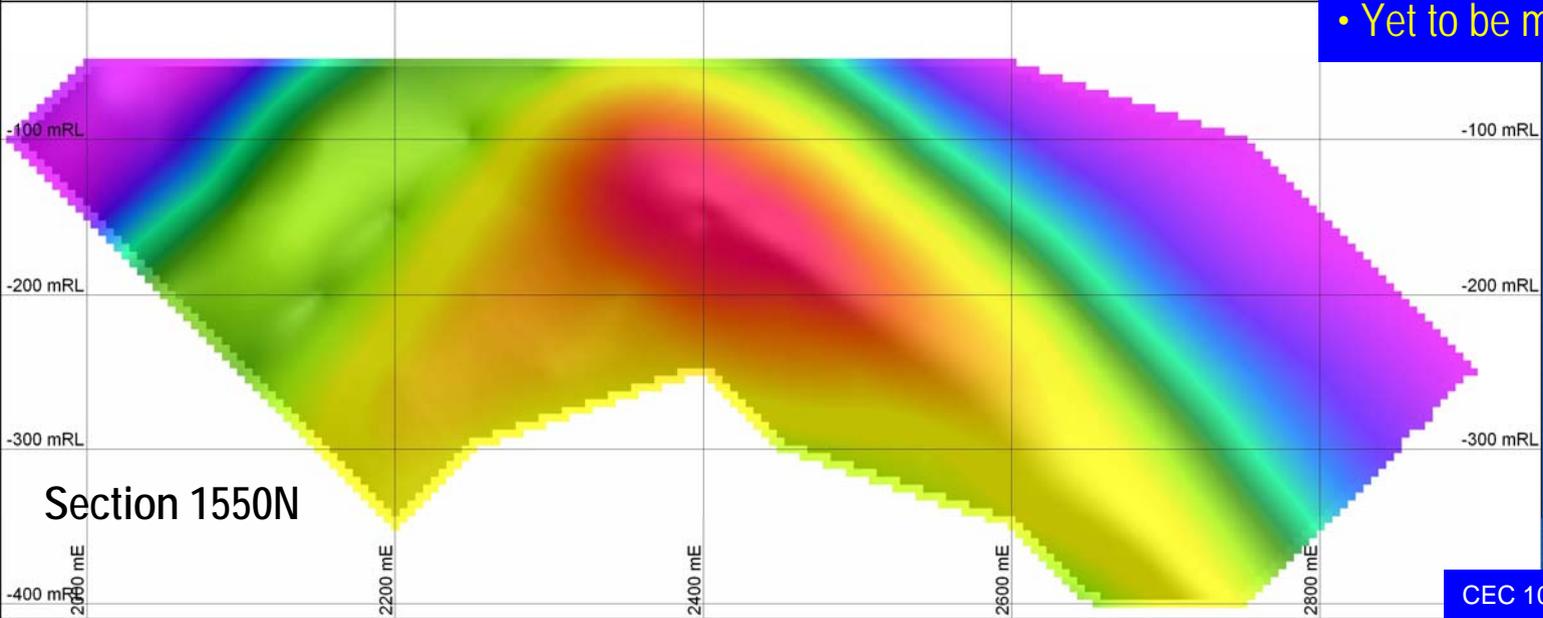
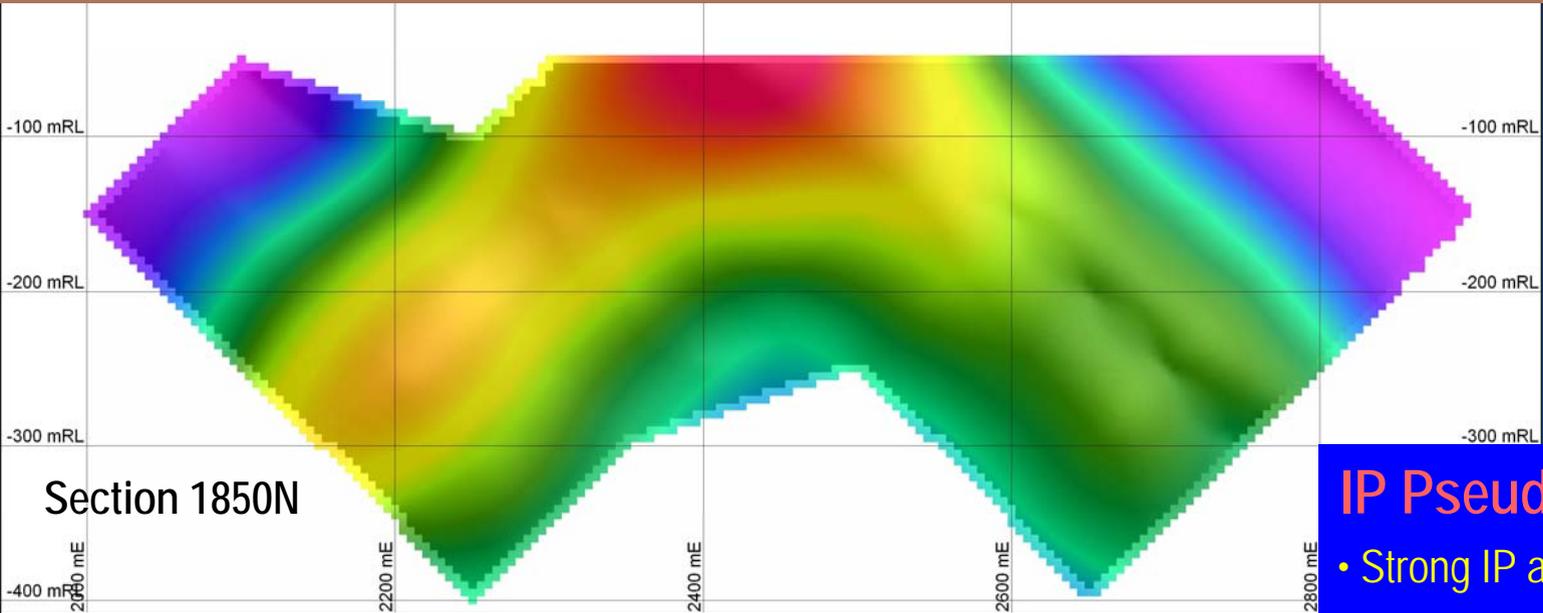
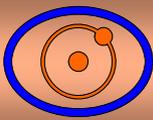
Surface Copper Mineralisation at 1950N



Assay Section 1950N Details

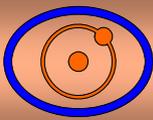
- Primary chalcopyrite copper mineralisation
- Wide consistent zone of copper
- Some copper grades over 1%
- Patchy molybdenum but significant in places
- Deeper drilling planned on this section to cover possibility that the copper mineralisation may improve at depth





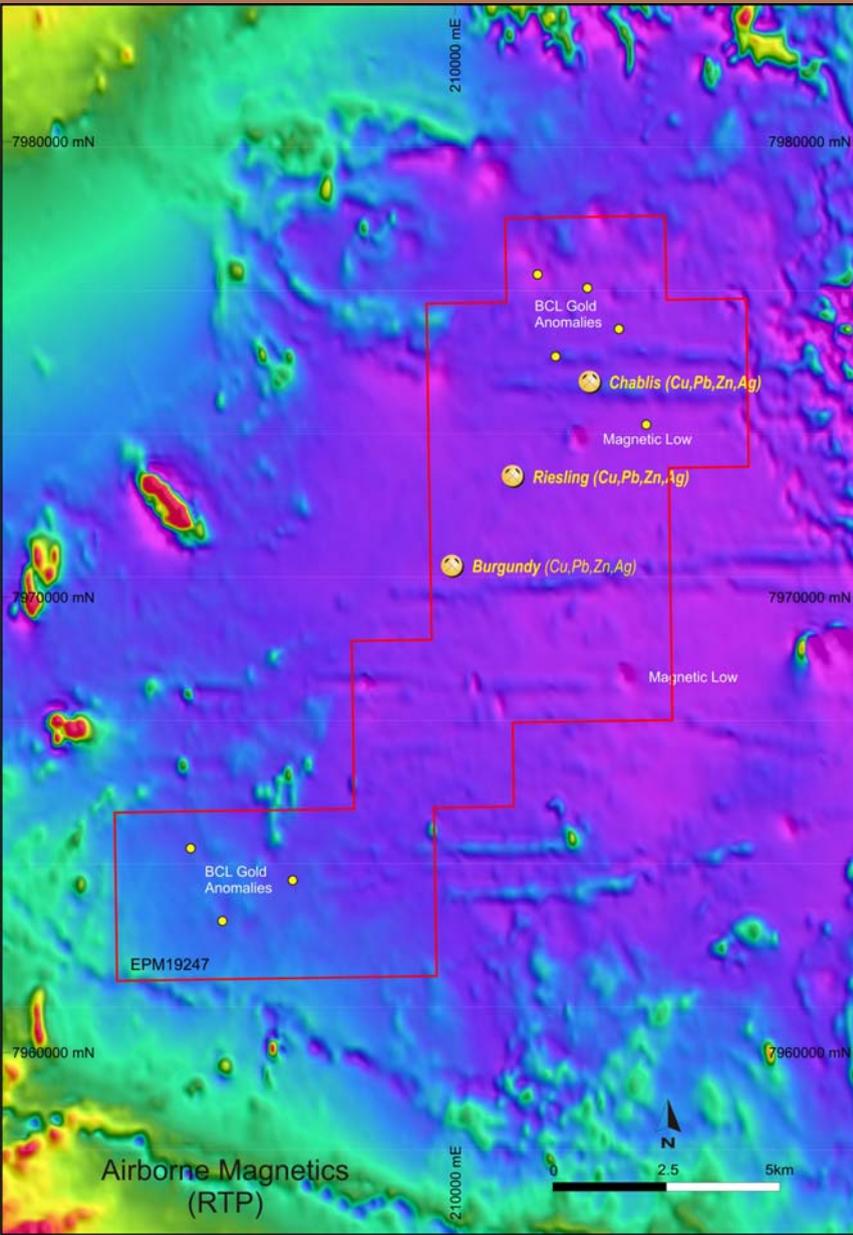
IP Pseudo-sections

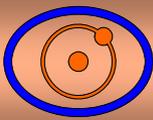
- Strong IP anomalies
- Yet to be modelled



Airborne Magnetics (RTP)

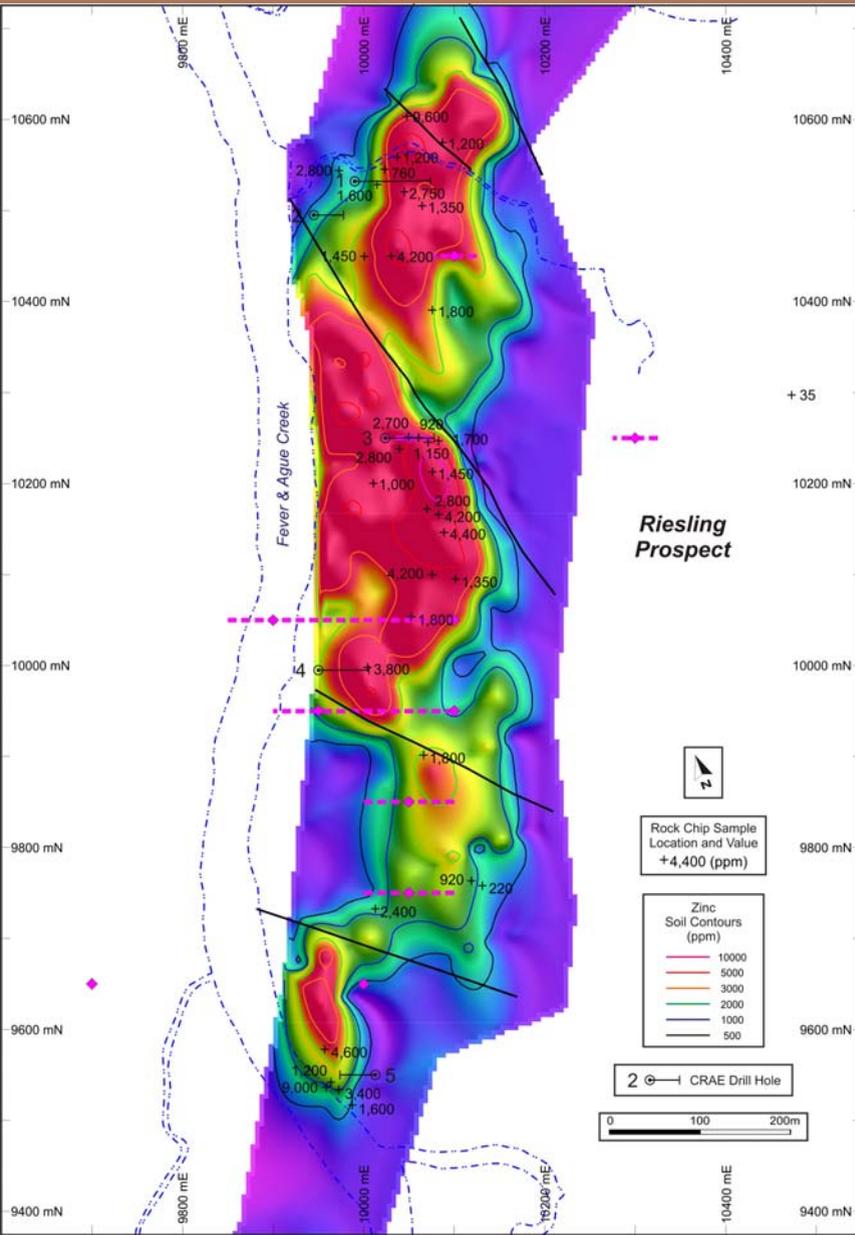
- Burgundy, Riesling and Chablis Prospect
- High-order stream BCL gold anomalies
- Magnetic targets

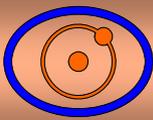




Soil Zinc Image

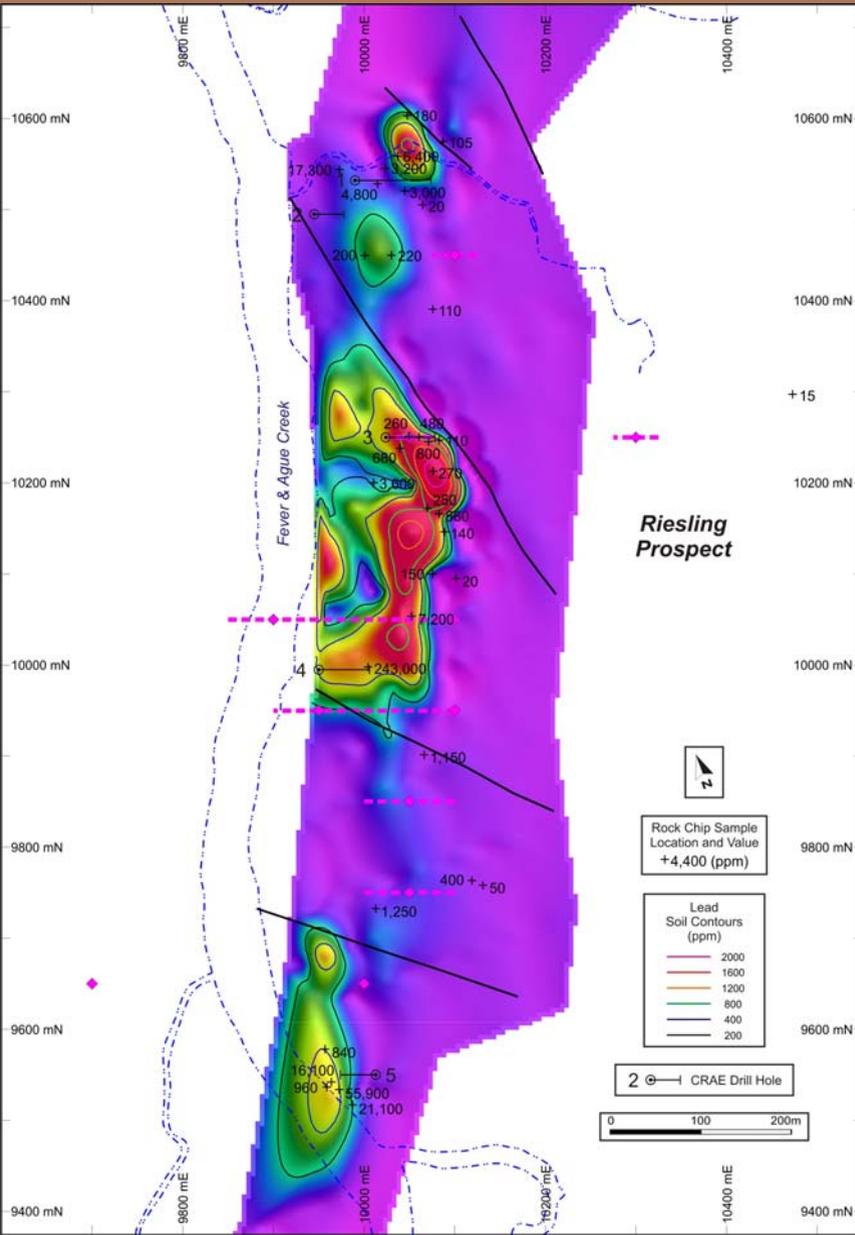
- High-order zinc anomaly
- Partly due to gahnite ($ZnAl_2O_4$)
- Gahnite forms around zinc deposits by desulphidation of sphalerite (Zinc Sulphide – ZnS) during metamorphism
- Rock samples contain high zinc values

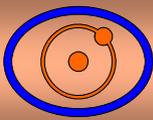




Soil Lead Image

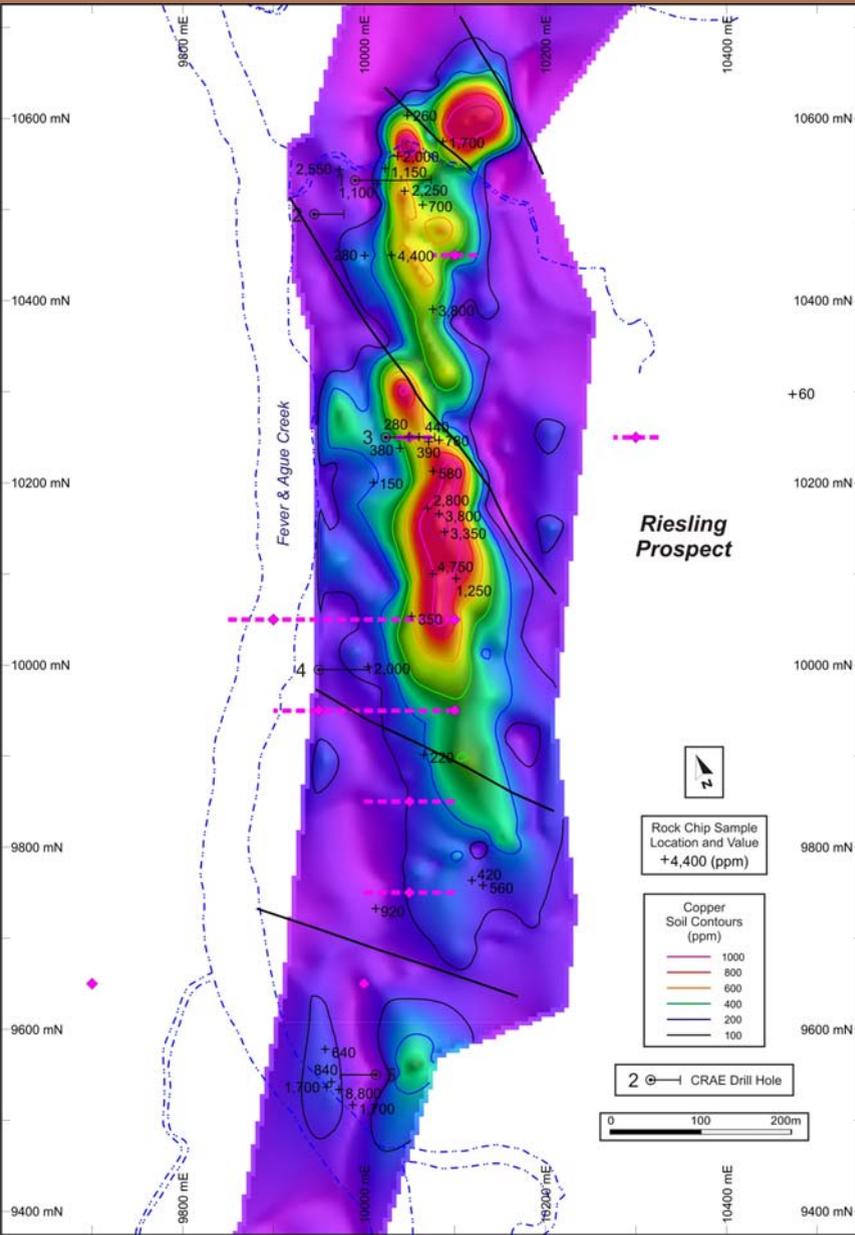
- High-order but smaller lead anomaly
- Rock samples of lead gossan to 29% Pb

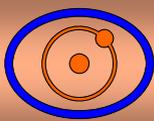




Soil Copper Image

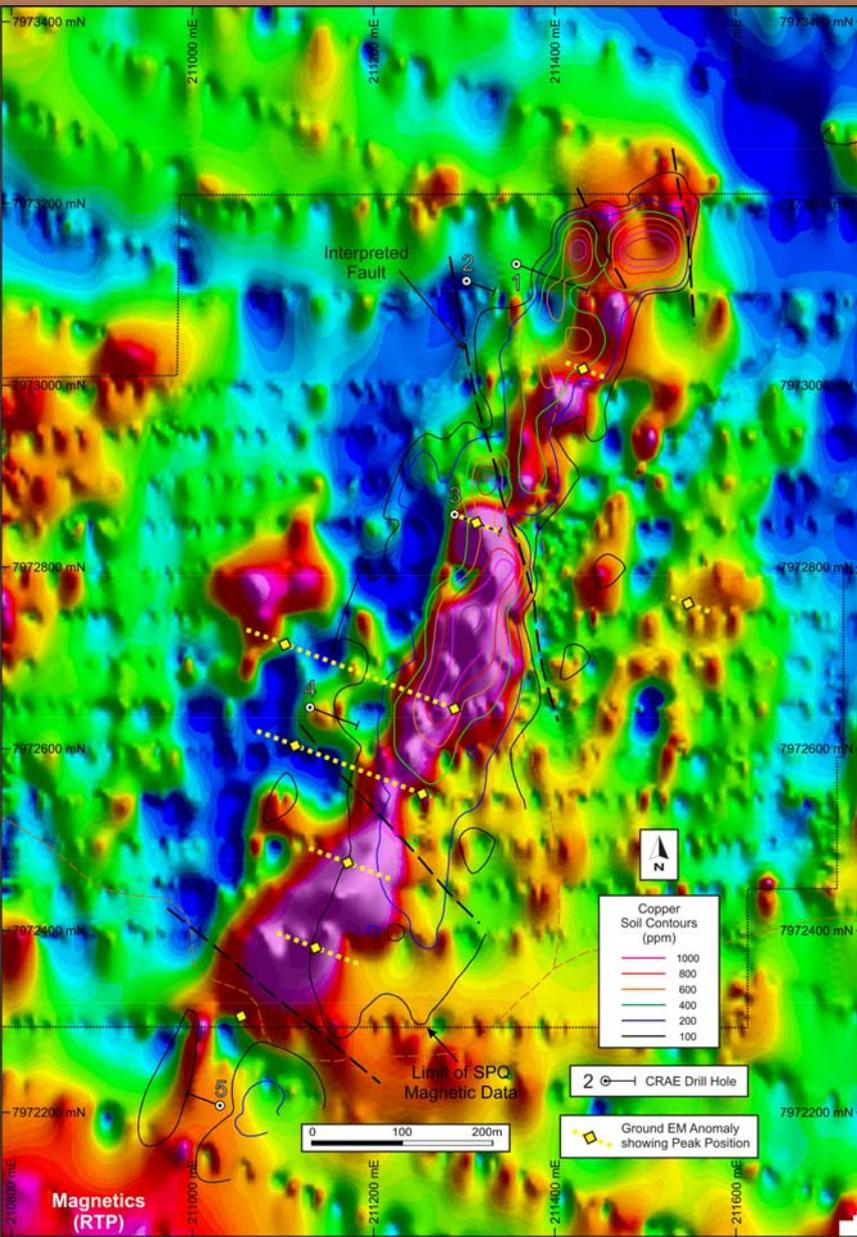
- Moderate-order copper anomaly
- Gossan rock samples contain high copper values

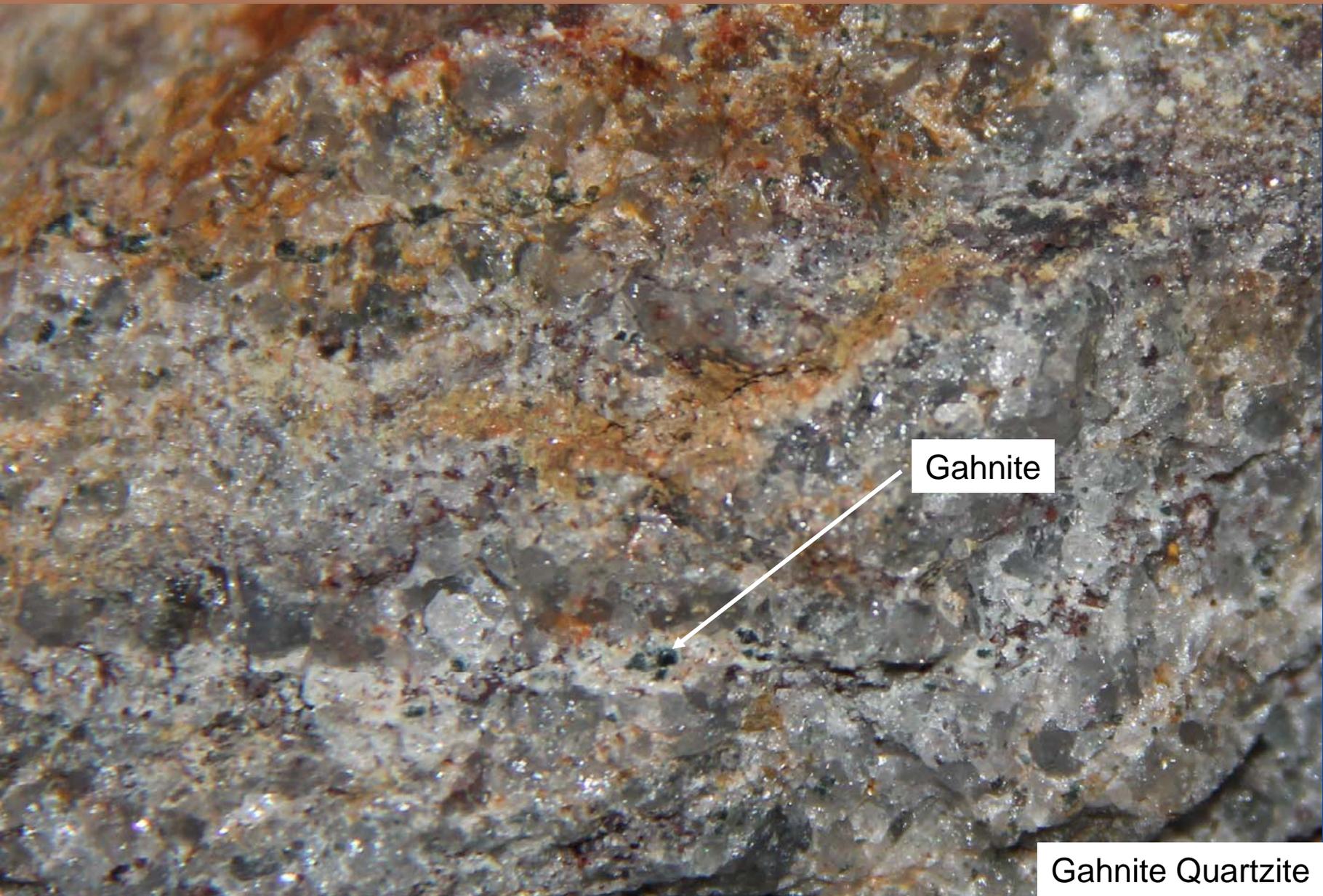
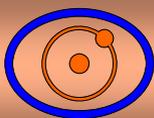




Ground Magnetic Image (RTP)

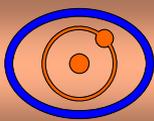
- Magnetic anomaly consistent with copper anomaly
- Southern part of magnetic anomaly may indicate a southern plunging shoot of mineralisation
- Ground EM anomalies support southern part of magnetic anomaly



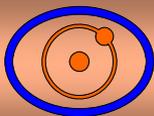


Gahnite

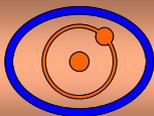
Gahnite Quartzite



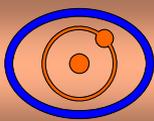
Bare Area on Copper-Zinc Anomaly



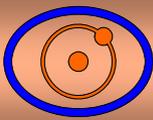
Bare Area on Copper-Zinc Anomaly



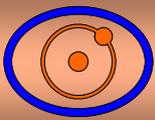
Gossan in Copper-Zinc Anomaly



Gossan in Copper-Zinc Anomaly



High-Grade Lead Gossan



One Mile

Substantial massive sulphide body indicating VMS potential of area.
A number of geophysical targets in area surrounding the sulphide body.
Target is high grade copper in a VMS deposit.

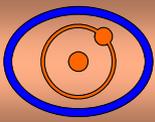
Cockie Creek

Existing inferred resource of 13Mt @ 0.42% copper in wide copper zone.
Good potential for higher grade copper at depth below the resource.
Good potential for additional copper mineralisation along strike to south and associated with other soil anomalies.

Riesling

Six kilometre strike of quartz gahnite (zinc spinel) lode zone with lead to 29%.
High order copper-lead-zinc soil and rock-chip anomalies
Good support in ground magnetics and ground EM.
Potential for either Broken Hill type deposit or VMS deposit.

Superior has a strong position in an area with excellent potential for a significant discovery



Superior Resources Limited

Greenvale Project

Thank You
