

20 May 2013

Ms Shannon Nicholson  
Listings Adviser (Perth)  
ASX Limited  
Level 8,  
2 The Esplanade  
PERTH. WA. 6000.

By email: [Shannon.Nicholson@asx.com.au](mailto:Shannon.Nicholson@asx.com.au)  
[tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au)

Dear Shannon,

**VOLUNTARY SUSPENSION OF QUEST MINERALS LIMITED - UPDATE**

Further to its request for voluntary suspension on 13 May 2013 and subsequent update, Quest Minerals Limited (**QNL**, "**Quest**") requests a continuation of the temporary suspension of trading in QNL's securities listed on ASX.

Quest provides the following by way of an update in relation to its financing arrangements.

The Company has continued its discussions with a number of potential investors, and will continue to inform the market of material developments as matters progress.

Yours faithfully  
**QUEST MINERALS LIMITED**

A handwritten signature in black ink, appearing to read "Stuart Third", is written over the company name.

Stuart Third  
Company Secretary