



ABN 22 009 171 046

22 March 2013

ASX Release

ASX Code: QPN

QUEST APPOINTS INTERNATIONAL PETROLEUM EXECUTIVE TO BOARD

Quest Petroleum NL (ASX: QPN) is pleased to announce the appointment of Mr Jeffrey Mitchell to the Board as a Non-Executive Director. Mr. Mitchell is a highly experienced petroleum executive who has worked within the international oil and gas industry for a career spanning more than 35 years. In addition to his executive and board experience Mr. Mitchell has an exceptional success record in acreage evaluation, acquisition, block management, exploration and drilling operations leading to petroleum discoveries.

Mr. Mitchell most recently worked for Vanco Energy Company (now PanAtlantic Exploration Company) from 2003 to 2013 where he was both Chief Operating Officer and a Director, overseeing their various operations in West Africa, Ukraine and South America. This role included the evaluation and acquisition of numerous offshore licenses.

Prior to joining Vanco, Mr. Mitchell was General Manager International for Denver-based Barrett Resources Corporation where he led the international exploration and production team in the successful identification and acquisition of several licenses in Peru, resulting in the discovery of significant recoverable oil reserves.

From 1991 to 1995 Mr. Mitchell held senior executive positions at BHP Petroleum which included General Manager of New Ventures for the Asia Pacific division. In that role he managed the acquisition and operation of new venture projects throughout Asia, including Malaysia, Indonesia, China and Vietnam. This included successful drilling programs and significant discoveries in Malaysia and Papua New Guinea. Mr. Mitchell was subsequently appointed General Manager of BHP's Australia division where he was responsible for leading the Exploration Department in operating BHP's properties in Australia, overseeing successful drilling programs and multiple discoveries.

Mr. Mitchell began his career as a geologist for Phillips Petroleum Company, with several international assignments, including Colombia, Iran, Indonesia and London, and management appointments including Europe Exploration Manager and Vice President Europe-Africa-Middle East Exploration. Throughout his career, he has worked in operations throughout Africa, the Middle East, Asia, Australia, Europe, North and South America. Mr. Mitchell has an MS in Geology from Emory University in the United States.

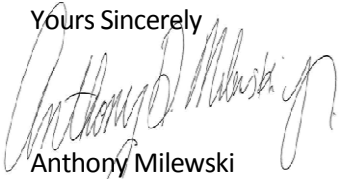
Quest Petroleum Managing Director Anthony Milewski stated: *"We are extremely pleased to have someone of Jeff's calibre join the Quest Board. Jeff has enjoyed a highly successful and enduring career in the oil and gas industry, with extensive experience in managing operations throughout the world. He has an outstanding track record in identifying, evaluating and securing new projects, leading to numerous economic discoveries"*

About Quest Petroleum

Quest Petroleum NL (QPN) is an ASX listed oil and gas company focused on South Sumatra. The Company was granted the Ranau production sharing contract (PSC) in November 2011. It covers 2,191km² of the South Sumatra Basin. Sumatra is the 6th largest island in the world and has a well-established oil and gas industry with some 450 oil and gas fields containing reserves of more than 45 billion barrels of oil equivalent. Recent exploration at the Ranau PSC has identified four sub-basins and 16 highly prospective leads within these. The Company is preparing to drill these leads and if

successful take them to production, accessing the extensive infrastructure and multiple hydrocarbon markets located within close proximity to these projects and Sumatra.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Anthony Milewski', written in a cursive style.

Anthony Milewski
Managing Director

For any further information in respect to the transaction, please contact the Company on +618 9380 9920 or by email info@qpnl.com.au

For and on behalf of the Board