



28 March 2013

The Manager  
ASX Company Announcements Office  
PO Box H224, Australia Square  
SYDNEY NSW 2001

## **RGU NOT PROCEEDING WITH KARAMOJA ACQUISITION**

Following completion of its due diligence review of the proposed acquisition of East Africa Gold Ltd, Regalpoint Resources Ltd (ASX:RGU or the “**Company**”) has elected not to proceed with the acquisition announced on 13 February 2013.

The board will continue to actively investigate mineral exploration opportunities to supplement the Company’s existing Paroo Range and other uranium focused projects.

### ***Background***

*The Company was formed to pursue exploration opportunities for precious and base metals and uranium. In 2006 the Centre for Exploration Targeting was engaged to carry out a prospectivity study for uranium and other minerals utilising the mineral systems approach. The objective of the study was to identify promising new areas with potentially economic mineral deposits and to generate exploration targets at the terrane-to-camp scale that satisfied targeting criteria determined based on geological and commercial considerations. Targets were ranked according to the designated criteria and the Company was able to obtain mineral exploration licences over available ground for the top ranking projects as identified by the CET Study.*

For further information please contact:

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