



6<sup>th</sup> May 2013

ASX Market Announcements  
Australian Securities Exchange

**Renounceable Rights Issue**

Following further review, the rights trading ends and securities quoted on a deferred basis dates in the timetable of relevant events for the renounceable rights issue have been amended. The amended schedule is as follows:

These dates are indicative only and subject to change.

| Event                                                                     | Date         |
|---------------------------------------------------------------------------|--------------|
| Lodgement of Prospectus with ASIC                                         | 8 May 2013   |
| Lodgement of Prospectus and Appendix 3B with ASX                          | 8 May 2013   |
| Notice sent to Option holders who are unable to participate               | 8 May 2013   |
| Notice sent to Shareholders containing Appendix 3B information            | 10 May 2013  |
| Shares commence trading on an ex rights basis and rights trading starts   | 13 May 2013  |
| Record Date for the Offer                                                 | 17 May 2013  |
| Prospectus and Entitlement and Acceptance Form despatched to Shareholders | 21 May 2013  |
| Opening Date of Offer                                                     | 21 May 2013  |
| Rights trading ends                                                       | 28 May 2013  |
| Securities quoted on a deferred basis                                     | 29 May 2013  |
| Closing Date of Offer*                                                    | 4 June 2013  |
| Advise ASX of any under subscriptions                                     | 6 June 2013  |
| Expected date of despatch of holding statements for Securities            | 12 June 2013 |
| Commencement of trading of Securities on ASX*                             | 13 June 2013 |



\* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer by giving at least 6 Business Days notice to ASX prior to the closing date. As such the date the securities are expected to commence trading on ASX may vary.

An Appendix 3B in respect of the Rights Issue accompanies this announcement.

Yours sincerely

**M E Lucas-Smith**

**Company Secretary, Red Gum Resources Limited**



Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

RED GUM RESOURCES LIMITED

ABN

66 119 641 986

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |                                                                                                                                                                                                                                               |                                                                                                                                                                                               |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | +Class of +securities issued or to be issued                                                                                                                                                                                                  | ORD<br>Quoted Options<br>Unquoted Options                                                                                                                                                     |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued                                                                                                                                                 | ORD - 37,489,364<br>Quoted Options 56,234,046<br>Unquoted Options - 18,744,682                                                                                                                |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Securities to be issued pursuant to the fully underwritten renounceable rights issue announced today.<br>Quoted options ex 10 cents exp 1/03/16<br>Unquoted options ex 0.7 cents exp 15/11/13 |

+ See chapter 19 for defined terms.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| <p>4 Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | <p>New ORD will rank equally with existing ORD</p> <p>Options may not participate in dividends unless first exercised</p> |
| <p>5 Issue price or consideration</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>ORD \$0.03 (3 cents) each<br/>Options free attaching</p>                                                               |
| <p>6 Purpose of the issue<br/>(If issued as consideration for the acquisition of assets, clearly identify those assets)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <p>Renounceable rights issue to eligible shareholders as per the announcement released today.</p>                         |
| <p>6a Is the entity an <sup>+</sup>eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the <sup>+</sup>securities the subject of this Appendix 3B</i>, and comply with section 6i</p>                                                                                                                                                                                                                                                                                                                                             | <p>Yes but not utilised</p>                                                                                               |
| <p>6b The date the security holder resolution under rule 7.1A was passed</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <p>29/11/2012</p>                                                                                                         |

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<sup>+</sup> See chapter 19 for defined terms.

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|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 6c | Number of +securities issued without security holder approval under rule 7.1                                                                                                                                                                                                                    | NIL        |
| 6d | Number of +securities issued with security holder approval under rule 7.1A                                                                                                                                                                                                                      | NA         |
| 6e | Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)                                                                                                                                               | NA         |
| 6f | Number of +securities issued under an exception in rule 7.2                                                                                                                                                                                                                                     | NA         |
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.                                                                                        | NA         |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements                                                                                                                                  | NA         |
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements                                                                                                                                                      | NA         |
| 7  | +Issue dates<br><br>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.<br><br>Cross reference: item 33 of Appendix 3B. | 12/06/2013 |

+ See chapter 19 for defined terms.

|                                                                                                             | Number     | +Class              |
|-------------------------------------------------------------------------------------------------------------|------------|---------------------|
| 8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable) | 82,042,159 | ORD excl restricted |
|                                                                                                             | 56,234,046 | Quoted options      |

|                                                                                                                 | Number     | +Class                            |
|-----------------------------------------------------------------------------------------------------------------|------------|-----------------------------------|
| 9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable) | 30,425,932 | Restricted ORD                    |
|                                                                                                                 | 18,744,682 | Unquoted options                  |
|                                                                                                                 | 4,000,000  | Unquoted options various ex & exp |

|                                                                                                       |                            |
|-------------------------------------------------------------------------------------------------------|----------------------------|
| 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | As for existing securities |
|-------------------------------------------------------------------------------------------------------|----------------------------|

## Part 2 - Pro rata issue

|                                                                                                       |                                                 |
|-------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 11 Is security holder approval required?                                                              | Not required                                    |
| 12 Is the issue renounceable or non-renounceable?                                                     | Renounceable                                    |
| 13 Ratio in which the +securities will be offered                                                     | One new share for each two existing shares held |
| 14 +Class of +securities to which the offer relates                                                   | ORD                                             |
| 15 +Record date to determine entitlements                                                             | 17/05/2013                                      |
| 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | Not applicable                                  |

+ See chapter 19 for defined terms.

- |    |                                                                                                                                                                                                                                            |                                      |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 17 | Policy for deciding entitlements in relation to fractions                                                                                                                                                                                  | To be increased to next whole number |
| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> | Canada, Peru and Singapore           |
| 19 | Closing date for receipt of acceptances or renunciations                                                                                                                                                                                   | 4/06/2013                            |

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+ See chapter 19 for defined terms.

Appendix 3B  
New issue announcement

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|    |                                                                                                                                                             |                                                                                              |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 20 | Names of any underwriters                                                                                                                                   | DJ Carmichael Pty Ltd                                                                        |
| 21 | Amount of any underwriting fee or commission                                                                                                                | 5.5% of the underwritten amount<br>37,489,364 quoted options subject to shareholder approval |
| 22 | Names of any brokers to the issue                                                                                                                           | DJ Carmichael Pty Ltd                                                                        |
| 23 | Fee or commission payable to the broker to the issue                                                                                                        | 5,000,000 quoted options<br>\$60,000 management fee                                          |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders                                          | Nil                                                                                          |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting                                                                           | NA                                                                                           |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled                                                                   | 21/05/2013                                                                                   |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | 8/05/2013                                                                                    |
| 28 | Date rights trading will begin (if applicable)                                                                                                              | 13/05/2013                                                                                   |
| 29 | Date rights trading will end (if applicable)                                                                                                                | 28/05/2013                                                                                   |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?                                                                            | By providing their E&A form to their broker                                                  |

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+ See chapter 19 for defined terms.



- |    |                                                                                                             |                                                                                                                                                  |
|----|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | By first completing their E&A form with the number to be accepted and then providing a copy of their E&A for to their broker to sell the balance |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?                    | Must be through a broker                                                                                                                         |
| 33 | +Issue date                                                                                                 | 12/06/2013                                                                                                                                       |

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of +securities  
(tick one)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000

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+ See chapter 19 for defined terms.

100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of +securities for which +quotation is sought

- 39 +Class of +securities for which quotation is sought

- 40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?
- If the additional +securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 

- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another +security, clearly identify that other +security)
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+ See chapter 19 for defined terms.

|                                                                                                | Number     | +Class         |
|------------------------------------------------------------------------------------------------|------------|----------------|
| 42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38) | 82,042,159 | ORD            |
|                                                                                                | 56,234,046 | Quoted options |

#### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on

+ See chapter 19 for defined terms.

the information and documents. We warrant that they are (will be) true and complete.



Sign here: M E Lucas-Smith .....  
(Director/Company secretary)  
== == == == ==

Date: 6/05/2013....

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

| Rule 7.1 – Issues exceeding 15% of capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |    |
| <b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | NA |
| <b>Add</b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <b>Note:</b> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul> |    |
| <b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |    |
| <b>“A”</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |    |

+ See chapter 19 for defined terms.

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| <b>Step 2: Calculate 15% of “A”</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                        |
| “B”                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.15<br><i>[Note: this value cannot be changed]</i>                    |
| <b>Multiply</b> “A” by 0.15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                        |
| <b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                        |
| <p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul> |                                                                        |
| “C”                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                        |
| <b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                        |
| <p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                        |
| <p><b>Subtract</b> “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                        |
| <b>Total</b> [“A” x 0.15] – “C”                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <i>[Note: this is the remaining placement capacity under rule 7.1]</i> |

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+ See chapter 19 for defined terms.

## Part 2

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>Rule 7.1A – Additional placement capacity for eligible entities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                       |
| <b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                       |
| <b>“A”</b><br><br><i>Note: number must be same as shown in Step 1 of Part 1</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                       |
| <b>Step 2: Calculate 10% of “A”</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                       |
| <b>“D”</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.10<br><br><i>Note: this value cannot be changed</i> |
| <b>Multiply “A” by 0.10</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                       |
| <b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                       |
| <b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A<br><br><b>Notes:</b> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul> |                                                       |
| <b>“E”</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                       |

<sup>+</sup> See chapter 19 for defined terms.

| <b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b> |                                                                               |
|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| “A” x 0.10<br><br><i>Note: number must be same as shown in Step 2</i>                                  |                                                                               |
| <b>Subtract “E”</b><br><br><i>Note: number must be same as shown in Step 3</i>                         |                                                                               |
| <b>Total</b> [“A” x 0.10] – “E”                                                                        | <br><br><i>Note: this is the remaining placement capacity under rule 7.1A</i> |

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+ See chapter 19 for defined terms.