



ASX Announcement October 17, 2013

Red Fork Energy Limited
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Website

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Directors

Michael Fry (Chairman)
David Prentice (Managing Director)
Bruce Miller (Director Resources)
Bill Warnock (Non Exec. Director)
Larry Edwards (Non Exec. Director)

Executive Management

Chris Girouard (President & COO)
Kevin Humphrey (Chief Financial Officer)
Lee Francis (Exec. VP Operations)
Bud McAdams (Snr. VP Engineering)
Suzie Foreman (Company Secretary)

Listings

RFE.AX (Fully Paid Ordinary Shares)
RDFEY.OTCQX (1 ADR = 10 FPO's)

About Red Fork Energy

Red Fork Energy is an Australian domiciled publicly traded oil and gas producer and explorer, with assets and operations in Oklahoma.

The Company has positioned itself in one of the premier on-shore United States horizontal oil resource plays, with a large and prospective acreage position in the heart of the Mississippi Lime oil and liquids rich gas play.

Monthly Operations Report and Updated Presentation

Red Fork Energy Limited (ASX: RFE, OTCQX: RDFEY, Red Fork or the Company) is pleased to present the monthly operations report and notice of the updated corporate presentation (presented at the Canaccord Genuity Global Resources Conference).

Highlights:

- ✓ HBP drilling program continues to deliver strong production growth with September gross production averaging 3,085 Boe per day (up 25% on the previous month)
- ✓ Net production averaged ~2,270 Boe per day for the month with production Net & Post Royalties averaging ~1,800 Boe per day
- ✓ Strong initial production results (24-hour rates) were recorded during the month on the Cook #2-24H (222 Boe/day), Dampier #1-1H (542 Boe/day), Franklin #1-36H (196 Boe/day), and Jekyll & Hyde #1-14H (442 Boe/day) wells
- ✓ Continued strong operational performance during the month with spud-to-spud and spud-to-sales days continuing to trend down
- ✓ First well drilled with the recently contracted top drive rig achieves record 15-days spud-to-spud
- ✓ This top drive rig is currently drilling the Freshwater #1-14H well which is the Company's first extended lateral (~10,000 feet)

Further detail and current charts and tables are provided in the updated presentation which is available now on the Company's website.

-ENDS-

For Enquiries:

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Forward Looking Statements

This announcement contains “forward-looking statements”. Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to oil & gas prices and foreign exchange rate movements; estimates of future oil & gas production and sales; estimates of future cash flows, the sensitivity of cash flows to oil & gas prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of reserves and statements regarding future exploration results and the replacement of reserves; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to oil and gas price volatility, currency fluctuations, increased production costs and variances in reserves or recovery rates from those assumed in the company’s plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other filings. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.