



ASX ANNOUNCEMENT

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MAJOR PROJECTS

Ammaroo Rock Phosphate
Karinga Lakes Brine Potash
Ross River: IOCGU
Top End: Au-Cu

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UPDATE REPORT: RUM JUNGLE RESOURCES LTD SIGNS POTASH MOU WITH CHINESE GOVERNMENT CHEMICAL CONSULTING GROUP AND AMMAROO PHOSPHATE ADVANCING ON SCHEDULE

KARINGA LAKES POTASH PROJECT MOU SIGNED WITH CHINA INTERNATIONAL CHEMICAL CONSULTING CORPORATION AND PROJECT MOVING TO PREFEASIBILITY

A MOU has been signed in Beijing, China, between Rum Jungle Resources Ltd (RUM) and China International Chemical Consulting Corporation (CICCC) a branch of China Petroleum and Chemical Industry Federation which is involved in over 70% of China's chemical industry through its organisational structure providing consulting and engineering skills to projects.

CICCC has business all over China and in over 20 overseas countries.

Key points of the arrangement are:

- CICCC will, by end of November, tender a proposal to RUM for the requirements, costing and timing of a Prefeasibility Study (PFS) at Karinga Potash Project
- CICCC will arrange visits to China for RUM staff and consultants and access to large lake brine potash salt projects in China for the benefit of RUM technical staff
- CICCC will arrange meetings in Beijing for RUM technical staff to meet other experts and share knowledge, particularly with respect to potassium sulfate production
- CICCC will visit Karinga Lakes in first quarter 2014 to assess viability and collect samples as part of PFS.

Commenting on the new alliance, David Muller, Managing Director of RUM, said: "Whilst I have been visiting Beijing and "China Mining Conference" in Tianjin the last few days in company with the NT Mines and Energy officials and the NT Ministerial team, it is clear that there is a huge shortage of potash salts in China with over 6,000,000 tonnes imported annually, hence a strong interest in this project. The possible association with CICCC and their huge network could not only provide best practice expertise to our project but will bring us onto the Chinese radar as a potential supplier of potassium salts".

Meanwhile, progress at the Karinga Project includes pump testing of trenches, sonic core drilling and evaporation trials, which are all performing well on schedule. It is anticipated that, by end February 2014, sufficient data should be available to press ahead with a PFS in the second quarter, providing a major advancement with the project.

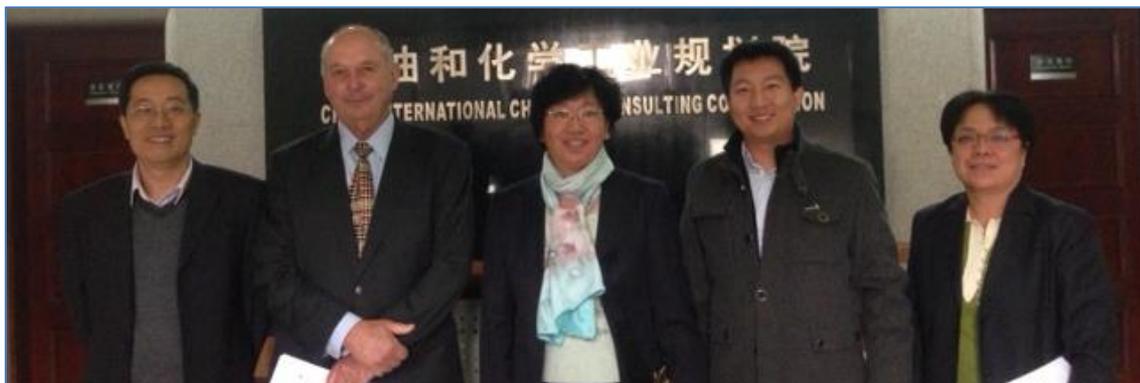


Figure 1. RUM Managing Director (2nd from left) with senior executives of China International Chemical Consulting Corporation.



Figure 2. Recent picture at Karinga highlights the amount of salt and potassic-rich bittern remaining after months of evaporation in a single tank. The bittern is now removed so that it may be crystallised for processing of potassium magnesium sulfate and other compounds.

AMMAROO PHOSPHATE PROJECT

Worley Parsons is progressing the Prefeasibility Study. Since our last report advising of commencement of drilling at the Ammaroo Phosphate Project, exploration and resource development drilling has seen both rigs performing well and the program should be completed by the end of next week. Assay data received over the next two months will allow a new resource calculation to be released early in the New Year, on schedule. The new resource will include drilling from Barrow Creek 1 and the open ground extending over 15 km east of Arganara, within the tenement owned by Central Australian Phosphate Limited of which Rum Jungle Resources Ltd now holds 88.6%. An Institutional investor site visit has been arranged for next week on Wednesday 13th November at Ammaroo.



**DW Muller MSc, MBA, FAusIMM
 Managing Director**

The information in this report that relates to comments on exploration results, mineral resources or ore reserves is based on information compiled by Mr David Muller, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Muller is Managing Director of Rum Jungle Resources Ltd and an employee of the Company. Mr Muller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Muller consents to the inclusion in this report on the matters based on their information in the form and context in which it appears.

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