

23 JULY 2013

ASX Release:

Resignation of Yancoal Chairman

Yancoal Australia Limited (**Yancoal**) announces that Mr Weimin Li has resigned as Chairman and as a Director of Yancoal. This follows Mr Li's resignation as Chairman of Yanzhou Coal Mining Company Limited, the controlling shareholder of Yancoal. Mr Li's resignation took effect on the 22nd July 2013.

A further announcement regarding the appointment of a new Chairman of Yancoal will be made in due course.

The Board would like to take this opportunity to express its sincere gratitude to Mr Li for his valuable contribution to Yancoal during his Chairmanship.

Additional information about the company can be found at www.yancoal.com.au

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About Yancoal

In NSW Yancoal operates Moolarben mine near Mudgee in the NSW central west; Ashton, Austar, Abel, Tasman and Donaldson mines in the Hunter Valley; and Duralie and Stratford in the Gloucester region north of Newcastle. The company also operates Yarrabee mine near Blackwater in central Queensland, and has a near 50 per cent share in Middlemount mine north-west of Rockhampton. Yancoal also has investments in two coal terminals - Wiggins Island in Gladstone which Yancoal holds 5.6 per cent share and NCIG in Newcastle which Yancoal holds a 27 per cent share. On behalf of its major shareholder, Yanzhou, Yancoal manages Cameby Downs mine in south west Queensland, Premier mine in south west Western Australia, Longwall Top Coal Caving (LTCC) technologies Pty Ltd and Ultra Clean Coal (UCC) Pty Ltd.