

# Address by Alan Humphris, Chairman, at the 2013 Annual General Meeting of Zamia Metals Limited

Good Morning Ladies and Gentlemen – welcome to the 2013 Annual General Meeting of Zamia Metals Limited.

The main items of business at this Meeting are consideration of the Remuneration Report and of resolutions for the election or re-election of Directors.

Dr Ken Maiden and Mr Qiang Chen both retire by rotation and stand for re-election. Our two new Directors, Dr Jiniu Deng and Mr Richard Keevers who were appointed to fill casual vacancies, stand for election. As a result of the recent appointments your Board has been significantly strengthened.

During September and October we carried out an Induced Polarisation (IP) Survey over the Dead Horse magnetic anomaly which hosts the Company's Anthony molybdenum project. Results of this work (which was not part of the Gold Fields arrangements) are summarized in a release to the ASX made on 20 November 2013. We now plan to drill test for potential copper-gold zones in the area outside of the limit of the molybdenum resource and the outer limit of IP chargeability response.

The Option and Joint Venture agreement with Gold Fields Australasia has come to an end with Gold Fields electing to terminate its 51% Option. As a consequence, Zamia retains 100% interest in all of our granted tenements but we remain open to potential joint ventures.

Zamia, as with most junior exploration companies is operating in the presence of adverse investor market conditions. We are fortunate in having continuing interest and support from our shareholders, in particular Brownstone International Pty Limited and Dr Deng (and associates). We look forward to the prospect of achieving successful exploration outcomes from the proposed new work program.

I wish to thank my fellow Directors, our staff and consultants who are ably led by our CEO, Jordan Li, for their dedicated work and contributions. As previously advised, I am stepping down as Chairman and retiring from the Board effective on 1 December 2013 and I wish the Company success in the future.

I wish to confirm that the Voting Exclusion Statement set out below apply in respect of Resolution 7 of the Notice of Annual General Meeting.

## Voting Exclusion Statement

The Company will disregard any votes cast on this Resolution 7 by:

- ☐ a person who may participate in the proposed issue or any other person who may obtain a benefit (except a benefit solely in the capacity as a Shareholder) if the Resolution is passed; and
- any associate of those persons.

However, the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Alan Humphris  
Non-executive Chairman

22 November 2013