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18 June 2013

## **Chairman's Address to EGM**

Attached is the Chairman's Address given at the Extraordinary General Meeting of Zamia Metals Limited held on 18 June 2013.

For further information contact:

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Company Secretary  
Zamia Metals Limited

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## Chairman's Address

Ladies and Gentlemen

The purpose of this Meeting is to consider three important resolutions.

**Resolution 1** is to consider the ratification of a prior issue of shares of the Company to Brownstone International Pty Limited (**Brownstone**), which occurred on 20 December 2012. If approved, the passing of this resolution will restore the Company's 15% placing capacity under the Listing Rules.

**Resolution 2** seeks approval for a proposed issue of up to 60 million shares of the Company to sophisticated and professional investors on the terms set out in the Notice of Meeting. The Company has had discussions with a small number of potential investors in this regard.

**Resolution 3** seeks the approval for a proposed issue of shares of the Company to Brownstone in full satisfaction of a loan provided by Brownstone to the Company under a Loan Agreement dated 8 March 2013 on the terms set out in the Notice of Meeting.

Details of the resolutions are contained in the Notice of Meeting which includes the Explanatory Memorandum and an accompanying Independent Expert Report. In the Independent Expert Report the Expert expressed the opinion that the proposed issue of shares to Brownstone relevant to resolution 3 is fair and reasonable to the non-associated shareholders of the Company.

Your Directors, other than Mr Qing Chen, recommend that eligible shareholders vote in favour of resolutions 1 and 3; Mr Chen, an associate of Brownstone, abstains from both voting on and expressing an opinion on resolutions 1 and 3. All Directors recommend eligible shareholders vote in favour of resolution 2.

The Company is appreciative of the interest in the Company shown by Brownstone and of their further investments in the Company referred to in resolutions 1 and 3.

The Company is continuing with exploration activities in central Queensland and I refer you to the Exploration Update released to the ASX on 12 June 2013 for information.

The Company also announced in a release to the ASX earlier this day that it is launching a Share Purchase Plan (SPP) under which eligible shareholders will be able to subscribe for new shares in the Company of investment value up to \$15,000.

On behalf of the Board I thank shareholders for their support during these difficult times and we look forward to the prospect of better times ahead.