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25 June 2013

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**RE: SECURITIES FOR LOAN REPAYMENT**

The Company is pleased to report that it has completed the issue of shares for the Loan Repayment, in accordance with Resolution 3 approved by shareholders at the Extraordinary General Meeting on 18 June 2013.

115,195,061 fully paid ordinary shares have been issued to Brownstone International Pty Ltd, an existing shareholder of the Company. The shares are issued at 0.71 cents (\$0.0071) per share.

A handwritten signature in black ink, appearing to read "John Stone", is positioned above the typed name and title.

John Stone  
Company Secretary