



Traka Resources Limited

ABN: 63 103 323 173

15 November 2013

Company Announcements

ASX Limited

Level 10, 20 Bond Street

Sydney NSW 2000

Dear Sir / Madam

Exercise price of Director Options proposed in AGM

Resolution 3 on the agenda of the Company's Annual General Meeting (AGM), to be held today, seeks approval for the issue of options to a director. The terms of the proposed options state that the exercise price of the options (Exercise Price) is to be set at a 25% premium to the closing market price of the Company's shares on the day before the meeting.

Since the Company's shares did not trade on 14 November 2013, the Company has utilised the last recorded sale price of its shares on the Australian Securities Exchange, being 7 cents per share on 8 November 2013, in order to calculate the Exercise Price, which has been determined as 8.75 cents per option.

Yours faithfully

Peter Rutledge
Company Secretary