



Techniche Limited

ABN 83 010 506 162

Registered Office
1181 Wynnum Road Cannon Hill Qld 4170
PO Box 325 Cannon Hill Qld 4170
Telephone: +61 1300 556 673
Fax: +61 7 3390 7444
Website: www.tcnglobal.net

29 August 2013

The Manager
Australian Stock Exchange Limited
P O Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir,

**Techniche Limited ABN 83 010 506 162 - ASX Code TCN
Appendix 4E**

Please find attached Appendix 4E for immediate release.

The Company is pleased to announce a pre-tax profit of \$1,504,161 for the year ended 30 June 2013, made up of \$1,375,426 from continuing operations and \$128,735 from discontinued operations [2012 \$857,832 and \$(856,218)].

Net tangible assets increased by 46.60% during the 2013 financial year to \$3,375,610.

The cash held at the end of the financial year increased by \$1,240,727, from \$2,429,048 to \$3,669,775.

The acquisition of a 50% interest of the Statseeker business, previously announced to the Market, is due to settle on 2 September 2013.

Yours faithfully,
TECHNICHE LIMITED

Karl P. Jacoby
Chairman

Techniche Limited

ABN 83 010 506 162

Appendix 4E
Preliminary Final Report
For the Year ended 30 June 2013
(previous corresponding period: Year ended 30 June 2012)

Results for Announcement to the Market

	Change from previous corresponding period			\$A
Revenue from ordinary activities *	Down	0.06%	to	6,810,641
Profit/(loss) after tax attributable to members	Up	544.92%	to	1,081,185
Net Profit/(loss) for the period attributable to members	Up	544.92%	to	1,081,185

* Includes revenue from continuing and discontinued operations

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	nil	nil
Interim Dividend	nil	nil

Record date for determining entitlements to the dividends (if any)	
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Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

The net profit for 2013 is \$1,081,185 (2012 loss: \$243,005). The 2013 year profit includes a profit from discontinued operations upon the sale of EAP Australasia Pty Ltd and deregistration of TVPC International Pty Ltd (refer Note 9 to the Preliminary Financial Report). The reported first half profit was \$188,075, and the improved result in the second half is a result of prudent cost management, and continuing improvement in the performance of all business units. ERST GmbH revenues were stable but NPBT was up significantly, while Urgent's revenues were up approx 10%, with a commensurate improvement in profits. The Board's focus is to improve revenue and profits throughout the group.

Earnings per ordinary fully paid share (EPS)	Current Period	Previous Corresponding Period
Basic EPS	0.48 cents	(0.11) cents
Diluted EPS	0.48 cents	(0.11) cents

NTA backing	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	1.51 cents	1.03 cents

Other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position:

Nil other than notes to Preliminary Financial Report.

Commentary on the Results for the Period:

Significant features of operating performance:

Refer to the notes accompanying the Preliminary Financial Report and brief explanation in the Results for Announcement to the Market as well as recent announcements by the Company.

The improvement in performance is a direct result of:

- Relocation of the Head Office back to Australia and the reduction in corporate costs.
- Improved performance in the Urgent Group of Companies, with the UK and US operations profitable
- Increased profit contribution from ERST GmbH
- The weakening of the Australian currency on the final quarter has had a positive effect on trading as the majority of revenue is invoiced in foreign currencies.

It should be noted that general business conditions remain difficult in Europe and the USA for the Urgent product, which have restricted opportunities to increase revenue. Furthermore, the business remains exposed to currency movements as business units operate in overseas jurisdictions.

The results of segments that are significant to an understanding of the business as a whole:

Refer to Note 11 in the attached preliminary financial report and comments above.

Discussion of trends in performance:

Refer to operating results and comments above.

Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:

Nil to report other than above.

Audit/Review Status

This report is based on accounts to which one of the following applies:

(Tick one)

The accounts have been audited		The accounts have been subject to review	
The accounts are in the process of being audited or subject to review	✓	The accounts have not yet been audited or reviewed	

If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

The accounts are in the process of being audited and there are no likely disputes or qualifications.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	Preliminary Financial Report for the year ended 30 June 2013

Karl Phillip Jacoby
Chairman
29 August 2013

**Attachment # 1 to Preliminary Final Report (Appendix 4E)
Preliminary Financial Report
for the Year Ended 30 June 2013**

Techniche Limited
and its Controlled Entities
ABN 83 010 506 162

Note:

The Preliminary Financial Report does not include all the notes of the type normally included in an Annual Financial Report. Accordingly it is recommended that this Preliminary Financial Report is read in conjunction with the Annual Financial Report for Techniche Limited for the Financial Year ended 30 June 2012, the December 2012 Half Year Report and any public announcements made by Techniche Limited and its controlled entities during the year ended 30 June 2013 in accordance with the continuous disclosure requirements of the Listing Rules of the Australian Securities Exchange.

Karl Phillip Jacoby
Chairman
29 August 2013

Techniche Limited Group

Consolidated Statement of Comprehensive Income

	CONSOLIDATED ENTITY	
	Year ended 30 June 2013 \$A	Year ended 30 June 2012 \$A
NOTE		
Revenue from ordinary activities	3 6,560,371	6,160,184
Other income	3 254,549	921,351
Total revenue	6,814,920	7,081,535
Expenses:		
Auditors remuneration	79,757	91,734
Consulting fees	174,745	350,939
Cost of sales	281,439	189,347
Depreciation expense	36,065	46,500
Directors remuneration	243,100	164,230
Employee benefits expense	3,816,266	4,276,490
Foreign exchange losses	(9,754)	12,152
Insurance	69,002	71,036
Other expenses	88,678	212,094
Premises expenses	351,879	317,424
Share registry and listing fees	38,333	75,180
Travelling and motor vehicle expenses	269,984	416,577
Total expenses	5,439,494	6,223,703
Profit before income tax	1,375,426	857,832
Income tax expense	(422,976)	(244,619)
Profit for the year	952,450	613,213
Profit/(loss) from discontinued operations	9 128,735	(856,218)
Profit for the year attributable to members of the parent entity	1,081,185	(243,005)
Other comprehensive income		
Exchange differences arising on translation of foreign operations	718,798	(487,114)
Income tax relating to components of other comprehensive income	-	-
Other comprehensive income for the year, net of tax	718,798	(487,114)
Total comprehensive income attributable to members of the parent entity	1,799,983	(730,119)

The accompanying notes form part of these financial statements.

Techniche Limited Group

Consolidated Statement of Financial Position

		CONSOLIDATED ENTITY	
		As at	As at
		30 June 2013	30 June 2012
		\$A	\$A
ASSETS			
Current assets			
Cash and cash equivalents	5(a)	3,669,775	2,429,048
Trade and other receivables		944,624	1,026,028
Inventories		-	6,921
Current tax assets		22,061	-
Other current assets		128,733	163,049
Total current assets		4,765,193	3,625,046
Non-current assets			
Property, plant and equipment		52,679	78,023
Intangible assets		7,971,163	7,235,511
Total non-current assets		8,023,842	7,313,534
Total assets		12,789,035	10,938,580
LIABILITIES			
Current liabilities			
Trade and other payables		974,435	1,049,113
Current tax liabilities		233,241	120,522
Short term provisions		234,587	165,517
Total current liabilities		1,442,262	1,335,152
Non-current liabilities			
Long term provisions		-	56,638
Total non-current liabilities		-	56,638
Total liabilities		1,442,262	1,391,790
NET ASSETS		11,346,773	9,546,790
EQUITY			
Issued capital	4(a)	70,338,778	70,338,778
Reserves	4(b), 4(c)	(1,394,838)	(2,111,108)
Retained earnings		(57,597,167)	(58,680,880)
TOTAL EQUITY		11,346,773	9,546,790

The accompanying notes form part of these financial statements.

Techniche Limited Group

Consolidated Statement of Changes in Equity

	Ordinary shares \$	Retained earnings \$	Option reserve \$	FX Translation reserve \$	Total \$
Balance at 30 June 2011	70,338,778	(58,487,419)	52,072	(1,626,522)	10,276,909
Profit attributable to members of the parent entity	-	(243,005)	-	-	(243,005)
Options expired	-	49,544	(49,544)	-	-
Total other comprehensive income	-	-	-	(487,114)	(487,114)
Sub total	-	(193,461)	(49,544)	(487,114)	(730,119)
Dividends paid or provided for	-	-	-	-	-
Balance at 30 June 2012	70,338,778	(58,680,880)	2,528	(2,113,636)	9,546,790
Profit attributable to members of the parent entity	-	1,081,185	-	-	1,081,185
Shares issued during the year	-	-	-	-	-
Options expired	-	2,528	(2,528)	-	-
Total other comprehensive income	-	-	-	718,798	718,798
Sub total	-	1,083,713	(2,528)	718,798	1,799,983
Dividends paid or provided for	-	-	-	-	-
Balance at 30 June 2013	70,338,778	(57,597,167)	-	(1,394,838)	11,346,773

The accompanying notes form part of these financial statements.

Techniche Limited Group

Consolidated Statement of Cash Flows

	<u>CONSOLIDATED ENTITY</u>	
	Year ended 30 June 2013	Year ended 30 June 2012
	\$A	\$A
Cash flows from operating activities		
Receipts from customers	7,203,492	7,555,802
Payments to suppliers and employees	(5,732,352)	(6,977,624)
Interest received	747	10,159
Income tax payment	(332,318)	(240,494)
Net cash provided by (used in) operating activities	1,139,569	347,843
Cash flows from investing activities		
Proceeds from sale/disposal of controlled entity	128,735	4,773
Purchase of plant and equipment	(10,722)	(9,200)
Net cash provided by (used in) investing activities	118,013	(4,427)
Net increase (decrease) in cash held	1,257,582	343,416
Effects of functional currency exchange rate changes	(16,855)	(411,816)
Cash at the beginning of the year	2,429,048	2,497,448
Cash at the end of the year	5(a) 3,669,775	2,429,048

The accompanying notes form part of these financial statements.

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 1. Statement of significant accounting policies

Statement of Compliance

The preliminary financial report has been prepared in accordance with ASX Listing Rule 4.3A, the disclosure requirements of ASX Appendix 4E, Australian Accounting Standards and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

The preliminary financial report does not include all the notes of the type normally included in an annual financial report and should be read in conjunction with the annual financial report for Techniche Limited for the financial year ended 30 June 2012, the December 2012 half-year report and any public announcements made by Techniche Limited and its controlled entities during the year ended 30 June 2013 in accordance with the continuous disclosure requirements of the Listing Rules of the Australian Securities Exchange.

The preliminary financial report was authorised for issue by the Directors on 29 August 2013.

Basis of preparation

The preliminary financial report has been prepared on an accruals and going concern basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. All amounts are presented in Australian dollars, unless otherwise noted.

Significant accounting policies

The accounting policies and methods of computation adopted in the preparation of the preliminary financial report are consistent with those adopted and disclosed in the Company's 2012 annual financial report for the year ended 30 June 2012, other than detailed below. Where appropriate, comparative information is reclassified to enhance comparability.

Adoption of new and revised Accounting Standards

In the current year, the consolidated entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2013.

New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Group. The Group has decided not to early adopt any of the new and amended pronouncements. The Group's assessment of the new and amended pronouncements that are relevant to the Group but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010–7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010).

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 1. Adoption of new and revised Accounting Standards (cont'd)

These Standards were mandatorily applicable for annual reporting periods commencing on or after 1 January 2013. However, AASB 2012–6: Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures (issued September 2012) defers the mandatory application date of AASB 9 from 1 January 2013 to 1 January 2015. In light of the change to the mandatory effective date, the Group is expected to adopt AASB 9 and AASB 2010–7 for the annual reporting period ending 31 December 2015. This Standard is not expected to significantly impact the Group's financial statements.

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August 2011) and AASB 128: Investments in Associates and Joint Ventures (August 2011) (as amended by AASB 2012–10: Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments), and AASB 2011–7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of “control” and additional application guidance so that a single control model will apply to all investees. This Standard is not expected to significantly impact the Group's financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either “joint operations” (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or “joint ventures” (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement).

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a “structured entity”, replacing the “special purpose entity” concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Group's financial statements.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. The revisions made to AASB 127 and AASB 128 are not expected to significantly impact the Group's financial statements.

- AASB 13: Fair Value Measurement and AASB 2011–8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are expected to result in more detailed fair value disclosures, but are not expected to significantly impact the amounts recognised in the Group's financial statements.

- AASB 2011–4: Amendments to Australian Accounting Standards to Remove Individual Key Management Personnel Disclosure Requirements (applicable for annual reporting periods beginning on or after 1 July 2013).

This Standard is not expected to significantly impact the Group's financial report as a whole.

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 1. Adoption of new and revised Accounting Standards (cont'd)

- AASB 119: Employee Benefits (September 2011) and AASB 2011–10: Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) (applicable for annual reporting periods commencing on or after 1 January 2013).
The Group has not yet been able to reasonably estimate the impact of these changes to AASB 119.
- AASB 2012–2: Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2013).
This Standard is not expected to significantly impact the Group's financial statements.
- AASB 2012–3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014).
This Standard is not expected to significantly impact the Group's financial statements.
- AASB 2012–5: Amendments to Australian Accounting Standards arising from Annual Improvements 2009–2011 (applicable for annual reporting periods commencing on or after 1 January 2013).
This Standard is not expected to significantly impact the Group's financial statements.

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 2 Subsequent Events

Since the end of the financial year, Techniche has entered into a contract to acquire a 50% interest in Statseeker Pty Ltd for a cash outlay of approx \$2.2Million. The total purchase price to acquire 100% of the shares in Statseeker Holdings Pty Ltd is \$6.75 million. The cash portion of the Company's share in the purchase cost will be funded from existing cash. The balance will be funded by new borrowings secured against the assets of the Statseeker business.

The Statseeker business was founded in 1996, incorporated in 1998, and is a privately held company with its headquarters in Brisbane, Australia. Statseeker designs, develops, markets, distributes and supports a network infrastructure monitoring (NIM) software tool to blue chip enterprises around the world. Statseeker is currently deployed in over 500 customer sites spanning many industries including Government, Military, Banking, Education, Manufacturing, Aviation, Telecommunications, Retail, Publishing, Automotive and Health.

Mr John Wolton retired as a director with effect from 30 July 2013

No other matter that is required to be disclosed to the Market occurred since the end of the financial year

CONSOLIDATED ENTITY	
Year ended 30 June 2013	Year ended 30 June 2012
\$	\$

Note 3 Profit from operations

Revenue		
sale of goods and services	6,560,371	6,160,184
Other income		
interest received other persons	747	9,920
loan forgiven	-	653,760
unrealised exchange gains	230,662	219,208
other operating revenues	23,140	38,463
	254,549	921,351
Expenses		
cost of sales	281,439	189,347
depreciation of plant & equipment	36,065	46,500

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 4. Issued capital and reserves

	As at 30 June 2013		As at 30 June 2012	
	Number	\$	Number	\$
a. Ordinary shares				
- Balance as at beginning of the reporting period	223,592,656	70,338,778	223,592,656	70,338,778
- At reporting date	223,592,656	70,338,778	223,592,656	70,338,778

Current financial year
Nil

Previous financial year
Nil

b. Option Reserve

The Option Reserve records items recognised as expenses on valuation of key management personnel share options. For information relating to share options issued to key management personnel during the year refer to Note 8 Share-based payments.

c. FX Translation Reserve

The FX (foreign exchange) Translation Reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations as well as from the translation of liabilities that hedge the company's net investment in a foreign subsidiary.

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

CONSOLIDATED ENTITY	
Year ended	Year ended
30 June 2013	30 June 2012
\$A	\$A

Note 5. Cash flow information

(a) Reconciliation of cash

For the purpose of the Consolidated Statement of Cash

Flows cash includes cash on hand and at bank and short term deposits at call. Cash as at the end of the period as shown in the Consolidated Statement of Cash Flows is reconciled as follows:

Cash at bank and on hand	3,669,775	2,429,048
	<u>3,669,775</u>	<u>2,429,048</u>

(b) Reconciliation of cash flows from operations with profit after income tax

Profit/(loss) after income tax	1,081,185	(243,005)
Non cash flows in profit/(loss):		
Gain on loan forgiven	-	(653,760)
Loss on impairment of intangible assets	-	100,000
Depreciation	36,065	55,953
(Gain) / loss on deconsolidation of subsidiary	(128,735)	758,047
Unrealised foreign exchange gains / (losses)	-	(8,664)
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	81,404	487,619
(Increase)/decrease in inventories	6,921	(6,921)
(Increase)/decrease in other current assets	34,317	(33,170)
(Increase)/decrease in current tax assets	(22,061)	-
Decrease/(increase) in payables	(74,678)	58,529
Decrease/(increase) in provisions	12,432	(170,910)
Decrease/(increase) in current tax liabilities	112,719	4,125
Cash flows from operations	<u>1,139,569</u>	<u>347,843</u>

Notes to the Preliminary Financial Report

Technique Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

	CONSOLIDATED ENTITY	
	Year ended 30 June 2013	Year ended 30 June 2012
Note 6. Parent entity financial information		
The following information has been extracted from the books and records of the parent entity and has been prepared in accordance with Accounting Standards	\$	\$
Statement of Financial Position		
Current assets	338,334	151,885
Total assets	15,416,744	14,249,176
Current liabilities	69,647	53,392
Total liabilities	2,019,369	1,122,787
Issued capital	70,338,778	70,338,778
Option reserve	-	2,528
Accumulated losses	(56,941,403)	(57,214,917)
Total equity	13,397,375	13,126,389
Statement of Comprehensive Income		
Profit/(loss) for the year	273,514	2,989,387
Total comprehensive income for the year	273,514	2,989,387
Financial guarantees		
The Parent Entity has not entered into any guarantees, in the current or previous financial year, in relation to the debts of its subsidiaries.		
Contingent liabilities		
The Parent Entity did not have any contingent liabilities as at 30 June 2013 (2012 nil).		
Commitments		
At 30 June 2013 the Parent Entity had not entered into any contractual commitments for the acquisition of property plant and equipment (2012 nil).		
Note 7. Earnings per share		
a. Reconciliation of earnings to profit or loss		
Earnings/(loss) used to calculate basic earnings/(loss) per share	1,081,185	(243,005)
Earnings/(loss) used to calculate diluted earnings/(loss) per share	1,081,185	(243,005)
b. Weighted average number of ordinary shares		
Weighted average number of ordinary shares outstanding during the year used in calculating basic earnings per share	223,592,656	223,592,656
Weighted average number of ordinary shares outstanding during the year used in calculating dilutive earnings per share	223,592,656	223,592,656
Overall operations		
Basic earnings/(loss) per share (cents per share)	0.48 cents	(0.11) cents
Diluted earnings/(loss) per share (cents per share)	0.48 cents	(0.11) cents
Earnings per share from continuing operations - Basic/Diluted	0.43 cents	0.23 cents
Earnings/(loss) per share from discontinued operations – Basic/Diluted	0.05 cents	(0.34) cents
Anti-dilutive options on issue not used in diluted earnings per share calculation	Nil	500,000
c. Net tangible assets per share		
Net amount	3,375,610	2,311,279
Per share (cents)	1.51	1.03

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 8. Share based payments

a. Current year

No options were granted in the current financial year.

b. Prior years

On 20 November 2008, share options were granted to Managing Director, Karl Jacoby (or his nominee), to subscribe for 500,000 ordinary shares at an exercise price of \$0.12 each. The options vested on September 2009. The options have an expiry date of 31 October 2012. The options hold no voting or dividend rights, and are not transferable. These options have lapsed without being exercised.

Note 9. Discontinued operations

In February 2012, the Group resolved to liquidate the business of a subsidiary, Abacus Data System Pty Ltd, thereby discontinuing its operations. The company was placed in members' voluntary liquidation on 8 May 2012 and the administration was finalised in July 2012 following an in specie distribution of assets before the end of the financial year.

In December 2012, the Group lodged an application for voluntary deregistration of TVPC International Pty Ltd ("TVPCI") with Australian Securities & Investment Commission (ASIC). The deregistration process has been completed and therefore TVPCI discontinued its operations before 30 June 2013.

Techniche Limited (the company) entered into a 'share purchase agreement' with Objectify Services Pty Ltd (the buyer), whereby the buyer agreed to purchase EAP Australasia Pty Ltd (100% owned subsidiary) with a purchase price of \$190,000. Therefore, EAP discontinued its operations at 31 December 2012.

Financial information relating to the discontinued operations is set out below.

The financial performance of the discontinued operations to the date of sale, which is included in profit/(loss) in the statement of comprehensive income is as follows:

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 9 Discontinued operations (cont'd)

	2013			
	EAP	TVPCI	Abacus	Total
Revenue	250,270	-	-	250,270
Expenses	(276,551)	(57)	-	(276,608)
Loss before income tax	(26,281)	(57)	-	(26,338)
Income tax expense	-	-	-	-
Loss attributable to members or parent entity	(26,281)	(57)	-	(26,338)
Profit on sale (loss on disposal) before income tax	155,073	-	-	155,073
Income tax expense	-	-	-	-
Profit on sale (loss on disposal) after income tax	155,073	-	-	155,073
Profit / (loss) after tax attributable to the discontinued operation	128,792	(57)	-	128,735

	2012			
	EAP	TVPCI	Abacus	Total
Revenue	655,214	183	-	655,397
Expenses	(653,251)	(100,318)	(3,891)	(757,460)
Loss before income tax	1,964	(100,135)	(3,891)	(102,063)
Income tax expense	-	-	-	-
Loss attributable to members or parent entity	1,964	(100,135)	(3,891)	(102,063)
Profit on sale (loss on disposal) before income tax	-	-	(754,156)	(754,156)
Income tax expense	-	-	-	-
Profit on sale (loss on disposal) after income tax	-	-	(754,156)	(754,156)
Profit / (loss) after tax attributable to the discontinued operation	1,964	(100,135)	(758,047)	(856,218)

Note 10. Contingent liabilities and contingent assets

There are no other contingent liabilities or contingent assets at the date of this preliminary financial report.

Notes to the Preliminary Financial Report

Techniche Limited and its Controlled Entities Preliminary Financial Report for the Year Ended 30 June 2013

Note 11. Operating segments

	ERST GmbH		Urgent Group		EAP Mega		TCN Corporate		Discontinued operations		Total	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
External sales	3,079,332	3,049,455	3,481,039	3,110,728	-	-	-	-	250,270	654,247	6,810,641	6,814,430
Intra segment sales	-	-	606,722	562,311	-	-	-	-	-	-	606,722	562,311
Inter-segment sales	-	-	21,664	355,085	-	-	856,167	1,675,135	-	15,000	877,831	2,045,220
Segment sales revenue	3,079,332	3,049,455	4,109,426	4,028,124	-	-	856,167	1,675,135	250,270	669,247	8,295,194	9,421,961
Other revenue	66,524	44,995	544	858	-	-	244,934	1,096,185	-	1,150	312,002	1,143,188
Total segment revenue before elimination	3,145,856	3,094,450	4,109,969	4,028,982	-	-	1,101,101	2,771,320	250,270	670,397	8,607,196	10,565,149
Reconciliation of segment revenue to group revenue												
Elimination entries for revenue on consolidation											(1,542,006)	(2,828,217)
Revenue from discontinued operations											(250,270)	(655,397)
Total revenue											6,814,920	7,081,535
Profit/(loss) with inter segment charge	1,203,156	723,448	48,424	(777,181)	-	-	68,187	972,813	128,735	(905,697)	1,448,502	13,383
Income tax expense	401,750	225,718	21,225	18,901	-	-	-	-	-	-	422,976	244,619
Segment result after tax	801,406	497,730	27,199	(796,082)	-	-	68,187	972,813	128,735	(905,697)	1,025,527	(231,236)
Intra group charges											55,659	(11,769)
Total contribution after tax											1,081,185	(243,005)
Segment assets	4,238,609	2,628,594	7,411,451	6,346,834	-	379,810	15,850,346	15,687,139			27,500,406	25,042,377
Inter segment elimination	1,368,675	1,069,394	5,737,760	4,504,940	-	167,156	7,604,935	8,362,306			14,711,370	14,103,796
Total consolidated assets	2,869,933	1,559,200	1,673,691	1,841,894	-	212,654	8,245,412	7,324,833			12,789,036	10,938,581
Segment liabilities	1,148,026	727,539	7,198,487	6,344,115	-	477,684	3,017,226	2,155,879			11,363,738	9,705,217
Inter segment elimination	740,145	213,632	6,233,982	5,835,327	-	169,445	2,947,349	2,095,023			9,921,476	8,313,427
Total consolidated liabilities	407,880	513,907	964,505	508,788	-	308,239	69,877	60,856			1,442,262	1,391,790
Depreciation/amortisation expense	(13,085)	(16,854)	(20,917)	(29,647)	-		(2,063)	-		(9,453)	(36,065)	(55,954)
Impairment intangibles	-	-	-	-	-			-		(100,000)	-	(100,000)
Acquisition of plant	-	-	9,000	-	-		1,722	9,200			10,722	9,200

Note 12 Foreign Entities

The financial information for the wholly owned subsidiaries, ERST GmbH and Urgent Technology Ltd, domiciled in Germany and the United Kingdom respectively, have been prepared in accordance with International Financial Reporting Standards.