

5<sup>th</sup> September 2013

## TIGER RESOURCES ACHIEVES 3,000,000 SAFE WORKED MAN HOURS

**Perth, Western Australia:** Tiger Resources Limited (ASX: TGS) is pleased to announce that it has achieved 3,000,000 hours without a Lost Time Injury (LTI) at the Company's Kipoi 60%-owned Copper Project in the Democratic Republic of Congo (DRC).

Managing Director Brad Marwood said: "Our staff are committed to working safely with minimum environmental impact and with a positive impact on the local community. To achieve 3,000,000 man hours LTI free whilst regularly exceeding production targets is outstanding, particularly when you consider that our contractors outnumber staff two to one and we have close to 1,000 personnel at site daily". "The timely progress of construction of the Stage 2 Solvent Extraction Electrowinning facilities at Kipoi allows for planning to ensure that safety considerations are incorporated into each step of the works."

"Operationally, at the heavy media separation plant our team is very experienced and has an enviable safety record. Exploration activities, including drilling, logging and core storage, are managed by well-trained staff who are delivering effective outcomes."

### BACKGROUND

The Kipoi Project covers an area of 55 square km and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-compliant resources at three of the deposits: Kipoi Central, Kipoi North and Kileba. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger, lower grade global resource.

Tiger is undertaking a phased development at Kipoi, where the Stage 1 heavy media separation (HMS) plant is in production and is expected to process 2.7Mt of ore grading approximately 7% Cu to produce a total of 113,000 tonnes of copper in concentrate over its 39-month life.

The Stage 2 solvent-extraction electro-winning (SXEW) plant, targeted to come on stream in 2014, has confirmed the operation as a low cost, high margin project is scheduled to commence production of copper cathode mid-2014. The feasibility study (FS) ore reserves from the Kipoi Central, Kipoi North and Kileba deposits within the Kipoi Project area will be processed during the Stage 2 operations at an operating cost of US\$1.07/lb (C1 costs and all in C3 costs of <US\$1.50/lb life of mine).

It is envisaged that ore from Judeira and other deposits within the Kipoi Project area, and within the nearby 100%-owned Lupoto Project, will also be processed during the Stage 2 operations, providing additional returns and increasing the mineral resources available as feedstock to the Stage 2 SXEW plant. Increased resources will potentially increase the nine-year mine life demonstrated in the FS and/or annual plant throughput.

For further information in respect of the Company's activities, please contact:

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*Caution Regarding Forward Looking Statements and Forward Looking Information: This report contains forward looking statements and forward looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward looking information, including but not limited to those with respect to the Stage 1 mining, HMS and spiral system operations and the development of a Stage 2 SXEW plant at Kipoi Central, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the availability of debt financing, the volatility in global financial markets, the actual results of future mining, processing and development activities and changes in project parameters as plans continue to be evaluated. There can be no assurance that the Stage 1 HMS plant will operate in accordance with forecast performance, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified within the project, that future required regulatory approvals will be obtained, that the Stage 2 expansion of the Kipoi Project will proceed as planned and within expected time limits and budgets or that, when completed, the expanded Kipoi Stage 2 project will operate as anticipated.*