

9 December 2013

Company Announcements
ASX Limited

Off-market bid by Gro-Aust Holdings Limited (Bidder) to acquire all ordinary shares in Tranzact Financial Services Limited (Target) – Extension of offer period

To allow Target further time to prepare, print and despatch its target's statement, ASIC has agreed to modify the Corporations Act so that the target's statement is only required to be:

- prepared and served on Bidder, lodged with ASIC and sent to ASX, by no later than Monday, 16 December 2013; and
- printed and despatched to target shareholders, by no later than Thursday, 19 December 2013.

To facilitate this relief, Bidder has agreed to extend the offer period as described below.

Bidder will extend the offer period so that the offer period does not close before 7.00pm Sydney, Australia time on Monday, 6 January 2014. Formal notice of an extension will be given at a later date.

Bidder has noted Target's announcement of 9 December 2013 that its board is proposing a return of capital to shareholders which may occur in mid-January 2014. The offer is scheduled to close before the record date that Target has indicated but if the dates were to change it is a term of the offer that, where an amount is received as a return of capital, an equal amount (per share) would be deducted from the offer price for relevant acceptances.

Given that the offer is now unconditional, target shareholders should accept the offer promptly and take advantage of the accelerated (5 business day) payment terms. If you have misplaced your Acceptance Form or if you have any questions, please contact Gary Scott on +61 2 9236 5600 or +64 4 473 0262 (for callers in New Zealand), or consult your financial or other professional adviser.

Yours faithfully



Paul Foley
Director
Gro-Aust Holdings Limited