



17 January 2013

ASX Code: TSV

Transerv Asset Update

Transerv Energy Limited ("Company") (ASX: TSV) wishes to advise that, further to the Company's recent asset update announcements of 19 and 28 December 2012, the Company's Board of Directors has been made aware by its Joint Venture Partner, Mako Hydrocarbons ("Mako"), that the Company may receive an offer for some of its Canadian assets (Duvernay and Rock Creek holdings) in the near future.

The Board of Directors has indicated to Mako that the Company would consider such an offer should it be made. Given that the Company has a rights issue in progress, the Board of Directors believes that it is important to make all shareholders aware of this potential offer but cautions that the offer may not be forthcoming or that its terms may not be acceptable to the Company.

The Company will keep the market informed with any developments with respect to the potential offer.

Stephen Keenihan
Managing Director