

20 August 2013

ASX Code: TSV

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## APPOINTMENT AND RESIGNATION OF DIRECTORS

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Transerv Energy Limited (ASX: TSV) is pleased to announce following changes to the Board of Directors, effective immediately:

- ❖ Mr Craig Burton has joined the board as Executive Chairman
- ❖ Mr Ian Cockerill has joined the board as an Executive Director
- ❖ Mr Stephen Keenihan will relinquish the role of Managing Director but remain as an Executive Director
- ❖ Mr William Bloking has resigned as Non-Executive Chairman but will continue as a Non-Executive Director
- ❖ Mr Brett Mitchell has resigned as a Non-Executive Director of the Company

Craig Burton is a well-known entrepreneur in the resources sector with 30 years' industry experience. He is the largest shareholder of Transerv Energy Limited.

Ian Cockerill is a petroleum geologist and geophysicist with 20 years' industry experience. He has previously worked for Hunt Oil and Apache Energy. He has extensive global experience from working in Canada, US, South Africa, UK, Singapore and Australia, primarily in new venture development.

The Board would like to express its appreciation to Mr Mitchell for his contribution to Transerv as a Board member for 7 years. The Company also would like to acknowledge the important role played by Mr Bloking as Non-Executive Chairman and is appreciative that his counsel will continue to be available.

*For and on behalf of the Board*